

**A. A. SOLAO & CO.**  
CHARTERED ACCOUNTANTS

PHONE : 6618733  
HOUSE 61,  
CENTRAL BAZAR ROAD,  
BAJAJ NAGAR,  
NAGPUR - 440010

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## A U D I T O R S   R E P O R T

We have audited the attached **CONSOLIDATED BALANCE - SHEET** of **YESHWANTRAO CHAVAN COLLEGE OF ENGINEERING, NAGPUR DIST: NAGPUR** Managed by **NAGAR YUWAK SHIKSHAN SANSTHA, NAGPUR** as on **31<sup>st</sup> March 2017.** and also the **CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT.** Annexed thereof for the year ending on that date and report that ;

- 1] We have obtained all the information and explanations which to the best of our knowledge and belief are necessary , for the purpose of audit.
- 2] Proper books of account as required by law have been kept.
- 3] The **BALANCE SHEET** and **INCOME & EXPENDITURE ACCOUNT** referred to in this report are in agreement with the books of accounts.
- 4] In our opinion and to the best of our information & according to the explanation give to us , the said Financial Accounts give a true and fair view.
  - a] In so far as it relates to **BALANCE SHEET** of the state of affairs of the College as on **31<sup>st</sup> March 2017.**
  - b] In case of **INCOME & EXPENDITURE** Account of **EXCESS OF INCOME OVER EXPENDITURE** for the year ended on **31st March 2017.**

NAGPUR  
DATE : 20/06/2017

FOR A . A .SOLAO & CO.  
CHARTERED ACCOUNTANT



*[Signature]*  
PROPRIETOR  
[M.NO.016466]

**YESHWANTRAO CHAVAN COLLEGE OF ENGINEERING - NAGPUR**  
**MANAGE BY NAGAR YUWAK SHIKSHAN SANSTHA- NAGPUR**

SCHEDULES OF SIGNIFICANT ACCOUNT POLICIES & NOTES ON ACCOUNT  
FOR THE YEAR EDNDED ON 31<sup>ST</sup> MARCH 2017

**I) Statement On Significant Accounting Policies:-**

**1. Accounting Convention.**

The Account is drawn under the historical cost convention on accrual basis & has been prepared in accordance with the applicable Accounting Standards.

**2. Revenue Recognition:**

- a) Tuition & Other Student fees are recognized on accrual basic.
- b) Income from interest bearing securities & fixed deposit with bank is accounted for on accrual basic.

**3. Fixed Assets / Depreciation:**

Fixed Assets are stated at historical cost Depreciation on fixed assets is provided on the written down value method at the rates Prescribed Under the Income Tax Act, 1962.

**4. Investment:**

Investments are stated at Cost.

**5. Inventories:**

Inventories are mainly in the nature of consumable and the same are charged to revenue in the year of purchase.

**6. Retirement Benefits:**

Contribution to provident fund and gratuity fund is recognized on accrual basis.

**II) Notes of Account:**

- 1) There are no contingent liabilities outstanding as on the Balance Sheet date.
- 2) This Account includes the Accounts of Following Units of YCCE.
  - i) YCCE
  - ii) TEQIP
  - iii) M-TECH
- 3) Yeshwantrao Chavan College of Engineering is run by Nagar Yuwak Shikshan Sanstha a Registered Public Charitable Trust which is registered under section 12A of the Income Tax Act and has been approved for exemption under the provisions of section 10(23C) (vi) of the Indian Income Tax Act.1961.
- 4) The Trust is engaged in imparting education.

Nagpur.

Date: 20/06/2017



FOR A.A.SOLAO & CO.  
CHARTERED ACCOUNTANTS

PROPRIETOR  
[M.NO.016466]

**YESHWANTRAO CHAVAN COLLEGE OF ENGINEERING - NAGPUR [COLLEGE CONSOLIDATED]**

**MANAGED BY :- NAGAR YUWAK SHIKSHAN SANSTHA - NAGPUR**

**CONSOLIDATED BALANCE SHEET**

**AS ON 31ST MARCH -2017**

FUNDS & LIABILITIES		AMOUNT		PROPERTY & ASSETS		AMOUNT
<u>FUNDS A/c. (ANN"DD")</u>		89,90,04,904.30		<u>IMMOVABLE &amp; MOVABLE PROPERTIES (ANN"AA")</u>		58,75,55,599.13
<u>SUNDRY LIABILITIES (ANN"BB')</u>				<u>OTHER DEBIT BALANCES (ANN"BB")</u>		
Students	1,25,53,093.00			Staff	1,06,314.00	
University	1,30,238.00			Other	6,67,04,766.77	
Staff Liabilities	21,00,696.00			Student	17,51,23,821.00	24,19,34,901.77
Other Liabilities	26,84,247.00					
Caution Money Deposit	36,34,160.00	2,11,02,434.00				
<u>PROVISIONS (ANN"EE")</u>		3,23,76,742.00		<u>DEPOSIT &amp; INVESTMENTS (ANN "CC")</u>		65,03,671.00
<u>SUNDRY CREDITORS(ANN"FF")</u>		1,18,52,579.70		<u>PROVISION (ANN"EE")</u>		7,75,394.00
				<u>SUNDRY DEBTORS (ANN"FF")</u>		15,30,891.55
<u>LOANS &amp; ADVANCES</u>				<u>LOANS &amp; ADVANCES</u>		
Loan from Govt of Maharashtra	3,01,82,445.00			Nagar Yuwak Shikshan Sanstha, Nagpur		23,74,62,587.38
Abhudaya Co-Op Bank Ltd	7,03,32,086.00					
Wardha Nagari Sahakari Adhikosh	2,05,35,850.00	12,10,50,381.00		<u>CLOSING BALANCE (ANN"GG")</u>		96,23,996.17
<b>TOTAL RS..</b>		<b>1,08,53,87,041.00</b>		<b>TOTAL RS..</b>		<b>1,08,53,87,041.00</b>

AS PER OUR REPORTS OF EVEN DATE

FOR A.A.SOLAO & CO.

CHARTERED ACCOUNTANT



PROPRIETOR

[M.NO.016466]

NAGPUR

DATE :- 20/06/2017

**YESHWANTRAO CHAVAN COLLEGE OF ENGINEERING [COLLEGE CONSOLIDATED]**

MANAGED BY: NAGAR YUWAK SHIKSHAN SANSTHA -NAGPUR

**ANNEXURE "AA"**

LIST OF IMMOVABLE & MOVABLE PROPERTY AS ON 31ST MARCH-17

SR.N O	PARTICULARS	BALANCE AS ON 01.04.16	ADDITION FROM 1.4.16 TO 30.09.16	ADDITION FROM 1.09.2016 TO 31.03.2017	ADJUSTMENTS	GROSS BLOCK AS ON 31.03.17	DEPR N RATE	DEPRECIATION FUND AS ON 01.04.16	DEPRECIATION ON ASSETS FROM 01.04.16 TO 30.9.16	DEPRECIATION ON ASSETS FROM 01.10.16 TO 31.03.17	DEPRECIATION ON 31-03-17	DEPRECIATION FUND IN ASSET FOR ADJUSTED W OFF (-)	REVALUATION / RESERVE	DEPRECIATION FUND UPTO 31.03.17	NET BLOCK AS ON 31.03.2017
		1	2	3	4	5	6	7	8	9	(10=(8+9))	11	12	13	14=(5-13)
<b>IMMOVABLE PROPERTY</b>															
1	COLLEGE BUILDING	21,08,64,883.88	2,24,11,627.00	5,53,361.00		23,38,29,871.88	10%	11,16,78,132.00	52,07,948.00	27,668.00	52,35,616.00	-	6,95,18,894.81	11,69,13,748.00	11,69,16,123.88
2	COLLEGE BUILDING CCC	70,50,000.00	-	-		70,50,000.00	10%	45,75,167.00	2,47,483.00	-	2,47,483.00	-		48,22,650.00	22,27,350.00
3	COLLEGE BUILDING (WIP)	2,46,95,951.00	20,79,670.00	80,03,433.00	2,21,81,571.00	1,25,97,483.00		-	-	-	-	-		-	1,25,97,483.00
	<b>TOTAL (A)</b>	<b>24,26,10,834.88</b>	<b>2,44,91,297.00</b>	<b>85,56,794.00</b>	<b>2,21,81,571.00</b>	<b>25,34,77,354.88</b>		<b>11,62,53,299.00</b>	<b>54,55,431.00</b>	<b>27,668.00</b>	<b>54,83,099.00</b>	<b>-</b>	<b>6,95,18,894.81</b>	<b>12,17,36,398.00</b>	<b>13,17,40,956.88</b>
<b>MOVABLE PROPERTIES</b>															
1	COMPUTERS & PERIPHERALS & SOFTWARE	11,15,96,521.71	76,71,461.00	26,25,078.00	4,13,400.00	12,14,79,660.71	60%	10,18,00,700.47	1,04,79,325.00	7,87,523.00	1,12,66,848.00	4,11,659.00		11,26,55,889.47	88,23,771.24
2	DST-FIST COMPUTER EQUIPMENT			10,800.00		10,800.00	60%			3,240.00	3,240.00			3,240.00	7,560.00
3	DST-FIST LAB SOFTWARE	17,30,920.00				17,30,920.00	60%	17,30,231.00	413.00	-	413.00			17,30,644.00	276.00
4	COMPUTER PERIPHERALS (RPS)	11,92,823.00	14,800.00			12,07,623.00	60%	11,24,810.00	49,688.00	-	49,688.00			11,74,498.00	33,125.00
5	LAB & EQUIPMENT INSTALLATION	7,68,82,270.48	27,15,521.00	48,07,473.00	-	8,44,05,264.48	15%	5,14,40,750.98	42,23,556.00	3,60,560.00	45,84,116.00	-		5,60,24,866.98	2,83,80,397.50
6	LAB & EQUIPMENT INSTALLATION (RPS)	41,51,512.00		14,62,876.00		56,14,388.00	15%	20,06,889.00	3,21,693.00	1,09,716.00	4,31,409.00			24,38,298.00	31,76,090.00
	MODRAB SCIENCE EQUIPMENT	47,49,211.00	10,14,018.00	-		57,63,229.00	15%	24,63,305.00	4,94,989.00	-	4,94,989.00			29,58,294.00	28,04,935.00
	LIBRARY BOOKS	3,46,35,178.86	12,24,886.00	9,97,105.00	-	3,68,57,169.86	15%	2,12,99,059.00	21,84,151.00	74,783.00	22,58,934.00	-		2,35,57,993.00	1,32,99,176.86
	JOURNALS & PERIODICALS	71,25,687.34	26.00	-	-	71,25,713.34	15%	47,46,472.00	3,56,886.00	-	3,56,886.00	1.00		51,03,357.00	20,22,356.34
10	ELECTRICALS INSTALLATION	77,20,070.00	64,540.00	6,58,609.00		84,43,219.00	10%	44,36,911.00	3,34,770.00	32,930.00	3,67,700.00			48,04,611.00	36,38,608.00
11	FURNITURE & FIXTURE	4,27,43,044.04	10,74,157.00	17,76,140.69	98,899.00	4,54,94,442.73	10%	2,44,32,975.37	19,35,632.00	88,807.00	20,24,439.00	70,997.00		2,63,86,417.37	1,91,08,025.36
12	OFFICE EQUIPMENTS	89,26,443.28	3,91,977.00	37,03,717.00	-	1,30,22,137.28	15%	64,15,369.00	4,35,458.00	2,77,779.00	7,13,237.00	-		71,28,606.00	58,93,531.28
13	OFFICE EQUIPMENTS COMMUNITY SERICES D.G. SET-MOBOLE VAN	56,634.00				56,634.00	15%	44,501.00	1,820.00	-	1,820.00			46,321.00	10,313.00
14	GAMES & SPORTS EQPT	14,50,830.00	-			14,50,830.00	10%	8,48,773.00	60,206.00	-	60,206.00			9,08,979.00	5,41,851.00
15	OTHER ASSTES (HDTV NETWORKING)	48,000.00				48,000.00	15%	38,550.00	1,418.00	-	1,418.00			39,968.00	8,032.00
15	OTHER ASSTES (CAMERA)	67,858.00				67,858.00	15%	52,141.00	2,358.00	-	2,358.00			54,499.00	13,359.00
17	OTHER ASSETS	1,68,019.00				1,68,019.00	15%	1,54,777.00	1,986.00	-	1,986.00			1,56,763.00	11,256.00
19	OTHER ASSETS(UPS)	5,35,001.00				5,35,001.00	15%	4,00,151.00	20,228.00	-	20,228.00			4,20,379.00	1,14,622.00
19	SPRINKLER & DRIP SYSTEM	3,36,219.00				3,36,219.00	15%	2,88,863.00	7,103.00	-	7,103.00			2,95,966.00	40,253.00
20	DEAD STOCK	10,98,918.97			10,89,185.12	9,733.85	10%	6,26,207.00	46.00	-	46.00	6,16,936.00		9,317.00	416.85
21	VEHICLE	2,900.00				2,900.00	15%	1,119.00	267.00	-	267.00			1,386.00	1,514.00
22	AMBULANCE (OMNI)	2,48,482.00				2,48,482.00	15%	1,74,799.00	11,052.00	-	11,052.00			1,85,851.00	62,631.00
	<b>TOTAL (B)</b>	<b>30,54,66,543.68</b>	<b>1,41,71,386.00</b>	<b>1,60,41,798.69</b>	<b>16,01,484.12</b>	<b>33,40,78,244.25</b>		<b>22,45,27,353.82</b>	<b>2,09,23,045.00</b>	<b>17,35,338.00</b>	<b>2,26,58,383.00</b>	<b>10,99,593.00</b>	<b>-</b>	<b>24,60,86,143.82</b>	<b>8,79,92,100.43</b>
	<b>TOTAL (A + B)</b>	<b>54,80,77,378.56</b>	<b>3,86,62,683.00</b>	<b>2,45,98,592.69</b>	<b>2,37,83,055.12</b>	<b>58,75,55,599.13</b>		<b>34,07,80,652.82</b>	<b>2,63,78,476.00</b>	<b>17,63,006.00</b>	<b>2,81,41,482.00</b>	<b>10,99,593.00</b>	<b>6,95,18,894.81</b>	<b>36,78,22,541.82</b>	<b>21,97,33,057.31</b>



YESHWANTRAO CHAVAN COLLEGE OF ENGINEERING - NAGPUR [COLLEGE CONSOLIDATED]

MANAGED BY :- NAGAR YUWAK SHIKSHAN SANSTHA - NAGPUR

ANNEXURE "BB"

SUNDRY LIABILITIES (CREDIT) AND RECOVERIES (DEBIT) AS ON 31st MAR CH - 2017

PARTICULARS	CREDIT	DEBIT
<b>A) STUDENTS</b>		
Book Bank Deposit (BE)	10,826.00	
Outstanding Exam. Fees		2,400.00
Registration Fees (BE)	1,05,20,382.00	
Registration Fees (M Tech)	5,47,432.00	
Scholarship (Govt of Mah) BE	9,93,876.00	
Admission Thru CAPS (III round)	4,80,577.00	
Outstanding Fee (BE)		17,15,40,695.00
Outstanding Fee (PTDC)		3,17,582.00
Outstanding Fee (M Tech)		32,63,144.00
Total "A"	1,25,53,093.00	17,51,23,821.00
<b>B) University</b>		
University Exam Fees	1,30,238.00	
Total "B"	1,30,238.00	-
<b>C) STAFF</b>		
Security Deposit Staff	7,31,402.00	
Employees Contribution to PF	4,709.00	
Contractual Staff Contribution to PF	28,968.00	
Remuneration CAC payable	11,67,977.00	
Holdup Salary Staff	40,648.00	
Other payable to staff	1,26,000.00	
Other staff deduction (SD)	37.00	
Staff Advances	955.00	1,06,314.00
Total "C"	21,00,696.00	1,06,314.00
<b>D) OTHERS</b>		
Tax Deducted at Source	4,50,976.00	-
Security Deposits Contractor	21,40,809.00	
Consultancy Charges Receivable		1,80,000.00
Security Deposits (Bus)		3,90,250.00
LIC Group gratuity Scheme		6,60,82,016.77
WCT-TDS	91,472.00	
IIT- Kharagpur		52,500.00
IIT- Gate Exam	990.00	
Total "D"	26,84,247.00	6,67,04,766.77
Total (A+B+C+D)	1,74,68,274.00	24,19,34,901.77

NAGPUR

DATE :- 20/06/2017



FOR A.A.SOLAO & CO.  
CHARTERED ACCOUNTANTS

[Signature]  
PROPRIETOR

[M.No.016466]

YESHWANTRAO CHAVAN COLLEGE OF ENGINEERING - NAGPUR [COLLEGE CONSOLIDATED]

MANAGED BY :- NAGAR YUWAK SHIKSHAN SANSTHA - NAGPUR

ANNEXURE - " CC "

LIST OF DEPOSIT & INVESTMENTS 31 st MARCH -2017

PARTICULARS			AMOUNT
<b>INVESTMENTS</b>			
Accrued Interest on PNB FDR	9,79,439.00		
Accrued Interest on TUCB FDR	51,065.00		
Interest Receivable (MSEDCL)	1,08,207.00		
FDR with TUCB (Mechanical Dept Corpus Fund)	7,70,139.00		
FDR with PNB Khamla	32,93,516.00		
FDR with TUCB	40,001.00	52,42,367.00	
<b>DEPOSITS</b>			
Gas Deposit (Vimal Services)	5,100.00		
Water Charges (Deposit)	36,483.00		
MSEB Deposit	11,38,841.00		
Nagpur University Reserve Fund	75,000.00		
Telephone Deposit	5,880.00	12,61,304.00	65,03,671.00
<b>TOTAL RS.</b>			<b>65,03,671.00</b>

ANNEXURE " DD "

LIST OF FUNDS (CREDIT) AS ON 31ST MARCH -2017

FUNDS	OPENING	ADDITION 2016-17	LESS : TRANSFER	CLOSING AS ON 31.03.2017
<b>EXTERNAL</b>				
Grant in Aid - AICTE	15,00,000.00		11,89,383.00	3,10,617.00
Grant In Aid - AICTE - MODROB	51,28,270.00		25,41,079.00	25,87,191.00
Grant In Aid - AICTE - RPS	54,52,148.00	34,556.00	22,73,173.00	32,13,531.00
Grant In Aid - AICTE- IIPC	8,52,110.00		6,75,280.00	1,76,830.00
Grant In Aid - AICTE- NAFETIC Scheme	24,00,000.00	12,00,000.00	20,13,681.00	15,86,319.00
Grant In Aid - DST	14,00,000.00		4,19,201.00	9,80,799.00
Grant In Aid - IIT Bombay	3,80,000.00		2,90,936.00	89,064.00
Grant In Aid - IIT Kharagpur		60,000.00	60,000.00	-
Grant In Aid - Book Bank - SWD, Nagpur	21,43,500.00		10,05,042.00	11,38,458.00
Grant In Aid - GATE- Library (M Tech)	1,87,306.00		1,43,836.00	43,470.00
TEQIP Grant , Govt of Maharashtra	1,69,22,000.00		32,52,110.00	1,36,69,890.00
<b>TOTAL (A)</b>	<b>3,63,65,334.00</b>	<b>12,94,556.00</b>	<b>1,38,63,721.00</b>	<b>2,37,96,169.00</b>
<b>INTERNAL</b>				
Depreciation Fund	34,07,80,652.82	2,81,41,482.00	10,99,593.00	36,78,22,541.82
Building Revaluation Reserve	6,95,18,894.81			6,95,18,894.81
Building Fund	13,00,00,000.00	5,00,00,000.00		18,00,00,000.00
Alumni Fund	2,93,05,000.00	73,25,000.00	15,000.00	3,66,15,000.00
Development Fund	13,56,59,111.00	5,05,16,644.00	-	18,61,75,755.00
Departmental Development Fund	4,95,701.75	3,177.00		4,98,878.75
Mechanical Department - Corpus Fund	6,50,000.00			6,50,000.00
Staff Welfare Fund	2,08,928.00	98,609.92	-	3,07,537.92
Student Welfare Fund	2,29,78,060.00	81,02,896.00	37,60,829.00	2,73,20,127.00
Funds (TEQIP)	63,00,000.00			63,00,000.00
Group Gratuity Interest Fund	78,87,623.47	-	78,87,623.47	-
<b>TOTAL (B)</b>	<b>74,37,83,971.85</b>	<b>14,41,87,808.92</b>	<b>1,27,63,045.47</b>	<b>87,52,08,735.30</b>
<b>TOTAL Rs. (A+B)</b>	<b>78,01,49,305.85</b>	<b>14,54,82,364.92</b>	<b>2,66,26,766.47</b>	<b>89,90,04,904.30</b>

NAGPUR  
DATE :- 20/06/2017



FOR A.A.SOLAO & CO.  
CHARTERED ACCOUNTANTS

PROPRIETOR  
[M.NO.016466]

YESHWANTRAO CHAVAN COLLEGE OF ENGINEERING - NAGPUR [COLLEGE CONSOLIDATED]

MANAGED BY :- NAGAR YUWAK SHIKSHAN SANSTHA - NAGPUR

ANNEXURE - "EE"

LIST OF PROVISION FOR EXPENSES AS ON 31 st MARCH-2017

PARTICULARS		AMOUNT
Provision for Water Charges	35,898.00	
Provision for PF Administrative Charges	95,471.00	
Provision For Workshop Programme	10,000.00	
Provision For Vehical Fuel Charges	15,047.00	
Provision for Professional Fee	45,000.00	
Provision for Campuse Expenses	64,579.00	
Provision for Coneyance	3,190.00	
Provision for Workshop (TA/DA) students	7,260.00	
Provision for Electricity Charges	11,28,098.00	
Provision for Employers' Contribution to PF	8,42,352.00	
Provision for Repair & Maintenance -Computer Equipments	83,303.00	
Provision for Repair & Maintenance -Building	88,310.00	
Provision for Repair & Maintenance - Equipments	27,185.00	
Provision for Repair & Maintenance - Electrical	4,500.00	
Provision for Repair & Maintenance - Furniture & Fixture	2,706.00	
Provision for Repair & Maintenance -Vehicle	8,120.00	
Provision for Hono Remuneration Expenses	31,000.00	
Provision for Internal Audit Fees	2,52,000.00	
Provision for Salary & Allowances	2,89,71,925.00	
Provision for Travelling & Conveyance	19,000.00	
Provision for Students Project Expenses	3,39,253.00	
Provision for Skilled /Unskilled Man Power	6,323.00	
Provision for Staff Welfare	46,947.00	
Provision for Telephone Charges	43,391.00	
Provision for Paper Presentation(Student)	1,550.00	
Provision for Paper Presentation(Staff)	9,865.00	
Provision for Expenses	68,470.00	
Provision for Expenses (M-tech.)	56,554.00	
Provision for Industrial Tour & Visit	69,445.00	
Pre-Paid Expenses for Membership Fees		17,167.00
Pre-Paid Repair & Maintenance - Computer Equipments		2,28,480.00
Pre-Paid Repair & Maintenance - Office Equipments		8,728.00
Pre-Paid RTO Tax Expenses		1,006.00
Pre-Paid Software Expenses		2,97,940.00
PrePaid Internet Expenses		1,17,861.00
Prepaid Web Expenses		43,142.00
Prepaid Staff medicliam Policy		5,200.00
PrePaid Telephone Internet		109.00
Prepaid Insurance Expenses		55,761.00
TOTAL RS..	3,23,76,742.00	7,75,394.00

NAGPUR

DATE :- 20/06/2017



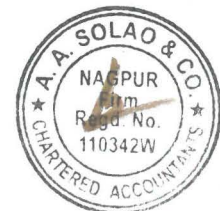
FOR A.A.SOLAO & CO.  
CHARTERED ACCOUNTANTS

PROPRIETOR

[M.No.016466]

YESHWANTRAO CHAVAN COLLEGE OF ENGINEERING - NAGPUR [COLLEGE CONSOLIDATED]  
MANAGED BY :- NAGAR YUWAK SHIKSHAN SANSTHA - NAGPUR  
ANNEXURE - " FF"  
LIST OF SUNDRY CREDITORS & DEBTORS AS ON 31ST MARCH -2017

PARTICULARS	CREDIT	DEBIT
Alok Agarwal & Brothers	21,358.00	
A. M. Khan	4,57,365.00	
Audio Point	19,991.00	
Escon Electronics & Electricals	5,588.00	
Ghanshyam Titarmare	7,322.00	
Kanchan D Bhagat		15,000.00
Krips Elevator & Electricals	67,516.00	
Krishna Gangaa Enviro System Pvt Ltd	6,713.00	
Nair Fabrication Works	5,697.00	
Niraj Decor	29,194.00	
OTIS Elevator Company [ India ] Limited	2,450.00	
Pranjali Enterprises, Nagpur	14,355.00	
Premier Electricals	2,720.00	
Royal Refrigeration & Rewinding Works	3,675.00	
Shri Gajanan Constructions	25,352.00	
Sudhir Electricals & Contractors	33,515.00	
Surendra Kalambhe	18,035.00	
Tank Care Services	39,836.00	
Tirupati Construction Co.	29,72,259.00	
Utkarsha Enterprises	13,04,799.00	
Yamuna Technologies	65,172.00	
Aai Bhawani Gruh Udyog	23,886.00	
Aakruti Power Engineers	41,320.00	
Abhijeet Petroleum	29,502.00	
Access Sales & Service	32,174.00	
Aditi Creations	15,250.00	
Afsa Traders	55,380.00	
Airport Centre Point	8,755.00	
Alfa Enterprises	1,95,361.00	
A M Communications	15,566.00	
Anand Cartridge Point	9,350.00	
Ashwin Electricals	1,77,870.00	
Aspiring Minds Assessment Private Limited	2,99,235.00	
Atharva Refrigeration & Electrical	13,916.00	
AtharvaTheatres	4,400.00	
A V R Sales Corporation	5,29,761.00	
Awani Arts	12,150.00	
Bharat Hardware & Iron Stores	642.00	
Bharat Machinery & Mill Stores	26,720.00	
Bhargava Enterprisess	300.00	
Confiar Hub	4,767.00	
Copypro Technologies Pvt Ltd	15,000.00	
Deepak Gupta	1,47,000.00	





Dicksons Engineering Co- Pvt Ltd Nagpur	19,046.00	
Eisha Marketing Corporation	66,684.00	
Hadke Pankaj	69,682.00	
Hardware & Tools Centre	65,952.00	
Hariganga Borewells	1,70,023.00	
Hi-Tech Communication & Security Systems	1,21,844.00	
H.K.Udyog	1,760.00	
Holdup Bill	7,75,722.00	
Host Matrix		53,488.00
Hotel Heritage Embassy	2,722.00	
Jagsons Travels Pvt Ltd	29,076.00	
Jaika Motors Limited	6,580.00	
Kishor Metals	30,000.00	
Kone Elevator India Pvt Ltd		64,700.00
Lawrence & Mayo ( India ) Pvt Ltd	49,535.00	
Laxmi Art & Binding Work	49,330.00	
Laxmi Sales & Agencies	20,781.00	
Luvy Motors	2,450.00	
Mah Rajya Sah Dudh Mahasangh Maryadit		1,084.00
Media World	3,760.00	
M. M. Traders	36,850.00	
M/s Johnson Lifts Private Limited		10,62,000.00
Navles Technologies		18,836.00
Nawaz Electronics	26,244.00	
Network Solutions	79,712.00	
New Rahul Sports	47,404.00	
New Shriniketan Printing Press	17,219.00	
Orange Delight		3,635.00
Orchid Flower Decoration	28,910.00	
Overseas Engineering Corporation	15,501.00	
Panchsheel Photo Studio	3,675.00	
Panipat Carpets	30,163.00	
Paragon Enterprises	11,132.00	
Parekh Communication	20,985.00	
Pawansut Travel Pvt. Ltd.	1,96,862.00	
Powerica Limited		1,38,592.00
Prosound Systems	2,44,276.00	
Pulse Systems	25,320.00	
Pushpak Book Depot	3,01,212.00	
Radisson Blu Hotel	50,588.00	
Rajendra Paper Mart	29,044.00	
Rapid Printers	81,283.00	
Rasoighar Restaurant	83,819.00	
R. N. Engineers	18,963.00	
Rohit Enterprises & Telecom		30,000.00
Samar Chemicals Nagpur	7,491.00	
Sanako Education India Pvt Ltd.	34,177.00	
Sap Computers	6,775.00	
Scientech Technologies Pvt. Ltd.	2,520.00	
Securix Multiple Solution		1,12,534.00



Shiv Shakti Cushion Works	12,639.00	
Shree Narayana Scientific	14,777.00	
Shree Traders	10,260.00	
Silicom Systems	6,600.00	
Simi Electronics	42,025.00	
S. S. Sales & Services	11,846.00	
Star Electronics	10,584.00	
Step Electronics Pvt Ltd.,	8,70,000.00	
Supreme Stationers & Printers	1,55,687.00	
Suresh Indu Lasers Pvt Ltd.,		20,000.00
S.V.Marketing	15,912.00	
SVS TEchnologies		4,463.00
Swaragi Restaurant	4,56,855.00	
Swaraj Enterprises	4,640.00	
Swastik Acids & Chemicals	62,205.00	
Taori Marketing		5,040.00
The Nagpur Ashok	9,219.00	
The Upper India Scientific Com.	36,559.00	
Trancetech Electro Services	2,600.00	
Unique Stationers	9,826.00	
Variety Sports	4,170.00	
Vedika Graphics	25,452.00	
Venus Book Centre	70,842.00	
Vijaylaxmi Sales Corporation	1,11,050.00	
Vijay Travels	9,353.00	
Vipul Prints	8,768.00	
Vivek Mandap Decoration	1,48,273.00	
Yash Enterprises	71,854.00	
Petro Cards (Abhijeet Petroleum-4303 com bus)	24,294.70	
Petro Cards (Abhijeet Petroleum )		1,519.55
TOTAL RS.	1,18,52,579.70	15,30,891.55

NAGPUR  
DATE:- 20/06/2017



FOR A.A.SOLAO & CO.  
CHARTERED ACCOUNTANTS

*[Signature]*  
PROPRIETOR  
[M.NO.016466]

YESHWANTRAO CHAVAN COLLEGE OF ENGINEERING - NAGPUR [COLLEGE CONSOLIDATED]

MANAGED BY :- NAGAR YUWAK SHIKSHAN SANSTHA - NAGPUR

ANNEXURE - "GG"

LIST OF CLOSING BALANCES AS ON 31 st MARCH-2017

PARTICULARS		CLOSING
<u>A) CASH IN HAND</u>		81,809.00
<u>B) BANK</u>		
Canara Bank Joint Escrow A/c 51646	10,453.00	
Union Bank of India A/c 443801010035155 (PTC)	17,565.50	
Nag. Dist Central Co-op. Bank, Hangna A/C 6819	1,12,301.09	
Tirupati Urban Co-op. Bank A/c. No. 273	8,88,466.94	
Punjab National Bank A/c 1472002100003909	11,55,895.99	
Punjab National Bank A/c 1472002100377408	1,63,977.54	
Punjab National Bank A/c 1472002100023624	3,25,702.99	
Punjab National Bank A/c 1472002100021431	46,731.37	
Punjab National Bank A/c 1472002100026108(GGCA)	98,540.99	
ICICI Bank Ltd 005905017285	39,806.59	
Tirupati Urban Co-op Bank A/c. No. 03	1,71,822.00	
Tirupati Urban Co-op. Bank A/c. No. 04	4,43,349.40	
Tirupati Urban Co-op. Bank A/c. No. 130	51,20,990.17	
Tirupati Urban Co-op. Bank A/c. No. 2137 (Scholarship )	1,58,163.00	
Tirupati Urban Co-op. Bank A/c. No 459	7,19,717.00	
Tirupati Urban Co-op. Bank A/c. No. 402	68,703.60	95,42,187.17
TOTAL RS..		96,23,996.17

NAGPUR

DATE :- 20/06/2017



FOR A.A.SOLAO & CO.  
CHARTERED ACCOUNTANTS

PROPRIETOR

[M.No.016466]

YESHWANTRAO CHAVAN COLLEGE OF ENGINEERING - NAGPUR [COLLEGE CONSOLIDATED]

MANAGED BY : - NAGAR YUWAK SHIKSHAN SANSTHA - NAGPUR

CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED ON 31ST MARCH-2017

EXPENDITURE		AMOUNT	INCOME		AMOUNT
TO,	EDUCATIONAL EXPENDITURE		BY,	INCOME : ( ANN"A")	
	SALARIES & ALLOWANCES (ANN"B")	36,87,30,223.84		FEES AND FINES	58,43,12,996.00
	CONTINGENCIES (ANN"C")	12,12,79,395.30		OTHER INCOME	71,62,791.88
	INTEREST PAID ON TEQIP LOAN	30,41,293.00			
	FINANCIAL EXPENSES (ANN"D")	2,60,66,708.00			
		51,91,17,620.14			59,14,75,787.88
TO,	DEPRECIATION (ANN"AA")	2,81,41,482.00			
	Less :- Depreciation on Assets acquired through Capital Grant to the extent written back	1,05,51,611.00			
		1,75,89,871.00			
TO,	TRANSFER TO BUILDING FUND	5,00,00,000.00			
TO,	EXCESS OF INCOME OVER EXPENDITURE (Carried Over to Society A/c)	47,68,296.74			
	TOTAL RS..	59,14,75,787.88		TOTAL RS..	59,14,75,787.88

AS PER OUR REPORTS OF EVEN DATE  
FOR A.A.SOLAO & CO.  
CHARTERED ACCOUNTANT



*[Signature]*  
PROPRIETOR  
[M.NO.016466]

NAGPUR  
DATE :- 20/06/2017

YESHWANTRAO CHAVAN COLLEGE OF ENGINEERING - NAGPUR [COLLEGE CONSOLIDATED]

MANAGED BY :- NAGAR YUWAK SHIKSHAN SANSTHA - NAGPUR

ANNEXURE "A"

LIST OF INCOMES FOR THE YEAR ENDED ON 31st March - 2017

PARTICULAR		AMOUNT
<u>FEES &amp; FINES</u>		58,43,12,996.00
<u>OTHER INCOME</u>		
Interest Received	10,13,047.00	
Book Bank Charges	3,088.00	
Canteen Rent	2,39,000.00	
Consultancy Charges (Receipts)	8,67,013.00	
Discount Received	6,90,789.00	
Miscellaneous A/cs Written Back	87,658.88	
Miscellaneous Income	10,64,401.00	
Notice Period Recovery	1,86,854.00	
Online Examination Income	4,70,542.00	
Penalties	3,65,653.00	
Practical Charges Received	11,970.00	
Prior Period Income	1,61,405.00	
Profit on Sale of Assets	15,959.00	
Sale of Used Answer sheet & Scrap Books	2,80,563.00	
Sponsorship receipts	11,35,766.00	
Testing Charges	6,283.00	
Workshop charges	5,62,800.00	71,62,791.88
<b>TOTAL RS..</b>		<b>59,14,75,787.88</b>

NAGPUR

DATE :- 20/06/2017



FOR A.A.SOLAO & CO.  
CHARTERED ACCOUNTANT

PROPRIETOR

[M.No.016466]

YESHWANTRAO CHAVAN COLLEGE OF ENGINEERING - NAGPUR [COLLEGE CONSOLIDATED]

MANAGED BY :- NAGAR YUWAK SHIKSHAN SANSTHA - NAGPUR

ANNEXURE - " B "

LIST OF SALARIES & ALLOWANCES FOR THE YEAR ENDED 31st MARCH-2017

PARTICULARS		AMOUNT
<u>SALARIES AND ALLOWANCES</u>		
Salaries & Allowances - Teaching	26,46,34,021.00	
Salaries & Allowances - Non Teaching	8,57,31,123.50	35,03,65,144.50
Retainership		17,22,137.00
<u>Contribution to Retirement Benefits</u>		
Employer's Contribution to Provident Fund	98,89,978.00	
P F Administrative Charges	11,23,370.00	
Mortality Charges (LIC GGCA)	2,56,545.34	
Staff Mediclaim	27,67,864.00	1,40,37,757.34
<u>Gratuity Paid to Staff</u>		26,05,185.00
TOTAL Rs.		36,87,30,223.84



FOR A.A.SOLAO & CO.  
CHARTERED ACCOUNTANT

NAGPUR

DATE :- 20/06/2017

PROPRIETOR  
[M.No.016466]

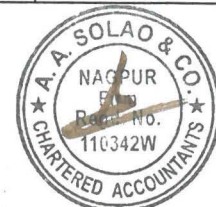
YESHWANTRAO CHAVAN COLLEGE OF ENGINEERING - NAGPUR [COLLEGE CONSOLIDATED]

MANAGED BY :- NAGAR YUWAK SHIKSHAN SANSTHA - NAGPUR

ANNEXURE - "C"

LIST OF CONTINGENCIES FOR THE YEAR ENDED ON 31 st MARCH-2017

PARTICULARS		AMOUNT
<u>Insurance</u>		
Cash Insurance	4,407.00	
Fire Insurance	1,44,268.00	
Property Insurance	1,321.00	
Vehicle Insurance	14,330.00	1,64,326.00
<u>Rent Taxes &amp; Other Charges</u>		
R T O Tax ( Jeep)	1,797.00	
Vehicle Fuel Charges	15,71,137.15	15,72,934.15
<u>Repair &amp; Maintenance</u>		
Repair & Maintenance- Building	83,05,184.00	
Repair & Maintenance-Computer Equipments	16,51,471.00	
Repair & Maintenance-Furniture & Fixture	9,86,297.00	
Repair & Maintenance-Electricals	17,37,105.00	
Repair & Maintenance-Equipments	3,83,698.00	
Repair & Maintenance-DG.Set	20,616.00	
Repair & Maintenance-Super Phone	3,402.00	
Repair & Maintenance- EPABX	10,802.00	
Repair & Maintenance-Vehicles	3,03,435.00	
Repair & Maintenance- Office Equipment	8,48,427.00	
Garden Maintenance	6,45,025.00	
Campus Expenses	4,56,772.00	1,53,52,234.00
<u>Autonomy Expenses</u>		1,17,28,891.00
<u>Seminars/Workshops (Staff)</u>		
Academic Advisory Board Expenses	10,418.00	
Faculty Development Programme	1,74,844.00	
STTP Expenses	3,400.00	
Departmental Level Assessment Expenses	36,971.00	
Departmental Advisory Committee Meeting	4,108.00	
Programme Expenses	41,230.00	
Prizes & Awards (Staff)	4,87,250.00	
PQAI Seminar Expenses	1,11,898.00	
Staff Recruitment & Training	7,952.00	
Staff Welfare Expenses	99,383.00	
Workshops (TA/DA Registration Fees)	2,13,821.00	
Workshops Program Expenses	11,22,788.00	23,14,063.00
<u>Other Contingencies</u>		
Accreditation Expenses	11,70,180.00	
Administration Expenses	25,34,500.00	
AICTE Fees	2,00,000.00	
Advertisement Expenses	23,68,496.00	
Affiliation & Continuation Fees	9,95,800.00	
Assets Written Off	5,00,151.12	
Audit Fees	21,72,038.00	
Binding Charges	1,06,308.00	



Bank Commission & Other Charges	50,769.20
Cleaning & Sweeping Charges	2,02,172.00
College Expenses (Common Amenities)	28,09,942.00
Computer Stationery	2,49,620.00
Committee Inspection Charges	20,479.00
Computer Bus Expenses (MH-31-CQ-4303)	16,600.00
Conveyance Expenses	1,00,035.00
Electricity Charges	61,34,895.69
DTEL expenses	4,000.00
Designing Charges	3,08,695.00
Fees For NBA	80,500.00
Freight ,Cartage & Octroi	4,134.00
Generator Diesel Expenses	2,32,767.00
GGCA Fund Management Charges	4,04,572.61
Hire Charges	45,49,158.00
Honorarium & Conveyance	13,659.00
Internal Audit Expenses	1,41,789.00
Internal Audit Fees	13,59,315.00
Internet Expenses	4,79,246.00
Journals & Periodicals (Expenses)	39,69,821.00
Laboratory Consumables & Expenses	10,19,465.00
Laboratory Consumables ( MODROB)	10,554.00
Legal Charges	28,111.00
Mentor Honorarium and Expenses	40,000.00
Membership Fee	84,733.00
Mentoring Expenses	50,69,000.00
Miscellaneous Expenses	2,401.80
Newspaper & Magazines	31,767.00
NAFETIC - Recurring Expenses	2,04,250.00
NAAC Committee Expenses	2,77,285.00
Office Expenses	9,42,002.86
Interest on TDS	6,448.00
Petrol & Diesel Expenses	51,974.00
Postage & Telegram	29,289.00
Printing & Stationery	11,77,235.87
Processing Fees(FRA)	12,77,365.00
Processing Fees(ARA)	7,96,800.00
PhD Registration fees to University	1,26,650.00
Programme Expenses	4,581.00
Professional fees	32,23,738.00
Scooter Stand Charges	1,47,581.00
Software Expenses	43,11,533.00
Staff Welfare Expenses	8,72,667.00
Sponsorship Cultural	1,04,000.00
Testing Charges Ph D	31,375.00
Telephone & Internet Expenses	5,82,717.00
Technical Advisory Charges	33,855.00
Transportation Charges	1,24,700.00
Telephone Expenses	64,315.00
Travelling & Conveyance Expenses	2,21,237.00





Uniform Expenses	62,504.00	5,28,14,156.15
Unserviceable Goods Charged Off	2,751.00	
Water Charges	3,83,151.00	
Web Expenses	2,31,200.00	
Xerox Expenses	57,277.00	
<b><u>Research &amp; Development</u></b>		
Departmental Magazine Expenses	1,93,633.00	8,94,248.00
Copy Rights & Patents	53,304.00	
Research & Development	1,00,415.00	
Paper Presentation at Conferences (Outside India)	1,75,000.00	
Paper Presentation at Conferences (Within India)	2,60,594.00	
Visiting Scientist	53,028.00	
Research Journal - College	58,274.00	
<b><u>Student Centric Expenses</u></b>		
Anthahen Expenses	83,328.00	
Compufest Expenses	1,18,927.00	
Electrica Expenses	78,725.00	
I-Con Expenses	1,98,005.00	
I-Tech Roots	34,841.00	
Admission Branding Expenses	3,000.00	
Induction Programme	968.00	
Spandan Expenses	3,36,291.00	
Dental Checkup Expenses	28,16,500.00	
Mech-Fiesta Expenses	30,648.00	
Education Fair Expenses	26,000.00	
Pratikruti Expenses	3,67,352.00	
Farewell Expenses	2,00,239.00	
Fees Concession Students	33,43,013.00	
Alumni Meet Expenses	99,285.00	
Freshers Day	35,569.00	
Games & Sports Expenses	22,94,094.00	
Gathering & Cultural Activities	16,62,613.00	
Guest Lecture Expenses	1,46,925.00	
Graduation Ceremony Expenses	1,82,324.00	
Minor Project Expenses	3,842.00	
Medical Expenses	56,33,000.00	
Model United Nations (MUN)	25,000.00	
HR Conclave	2,67,790.00	
Industrial Tour & Visit	7,93,449.00	
Installation Ceremony Expenses	7,831.00	
Meghotsav Expenses	2,26,187.00	
Paper Presentation at Conference(Student)	1,24,178.00	
Incentives for Paper Presentation (students)	35,000.00	
Parents Teachers Meet	79,320.00	
Prizes & Awards (Students)	5,83,500.00	
Project Seminar	1,81,267.00	



Student Project Expenses	11,41,649.00	
Student Project Competition Expenses	3,74,884.00	
Student Welfare Expenses	2,00,057.00	
Student Training Programme	1,33,68,264.00	
Training & Placement Expenses	10,01,376.00	
Teachers Day Celebration	10,165.00	
Visiting Professor	2,64,848.00	
Workshops (TA/DA student)	58,289.00	3,64,38,543.00
<b>TOTAL RS..</b>		<b>12,12,79,395.30</b>

ANNEXURE -" D"LIST OF FINANCIAL EXPENSES FOR THE YEAR ENDED ON 31 st MARCH-2017

PARTICULARS		AMOUNT
<u>FINANCIAL EXPENSES</u>		
Bank Interest on CC Limit	1,06,58,688.00	
Bank Guarantee Charges	90,385.00	
Interest on Term Loan	1,39,48,315.00	
Loan Processing Charges	13,69,320.00	2,60,66,708.00
<b>TOTAL Rs.</b>		<b>2,60,66,708.00</b>

FOR A.A.SOLAO & CO.  
CHARTERED ACCOUNTANTS

NAGPUR

DATE :- 20/06/2017

PROPRIETOR

[M.No.016466]