



Nagar Yuwak Shikshan Sanstha's

Yeshwantrao Chavan College of Engineering

(An Autonomous Institution Affiliated to Rashtrasant Tukadoji Maharaj Nagpur University)

Hingna Road, Wanadongari, Nagpur-441110

NAAC Accredited with 'A++' Grade

Ph. : 07104-295083, 295085

Website : www.ycce.edu. , Email : principal@ycce.edu.

6.3.1 The institution has effective welfare measures for teaching and non-teaching staff and avenues for their career development/ progression.

SUPERANNUATION FELICITATION

The College provides various welfare activities to its teaching and non teaching staff members. The College being 39 years standing, various senior faculty members got superannuated. To recognize their dedication, commitment and devotion, the College felicitate them on the date of their superannuation with shawl, shrifal, a Gift, Rs. 20,000 cheque and Gratuity payment. Such staff also get GSLI amount payable from LIC. Apart from the above, they get encashment of leaves (EL) upto maximum 30 days. The Employees Cooperative Society issues the cheque for share amount to the superannuated employee.

MEDICAL FACILITIES

The College offers medical facilities at Shalinitai Meghe Hospital and Research Centre, located at Wanadongri campus. Apart from the above Privilege Card of Nelson Hospital located in the Nagpur City, is provided to the employees of College for free health check-up and discounted rates on treatment and surgeries. Free Ambulance services is also provided by the Hospital for patients of family members of college staff by Nelson Hospital.

GRATUITY, GSLI & ENCASHMENT OF LEAVES

The College provides Gratuity, GSLI and encashment of leave facilities (maximum for 30 days) on superannuation of staff members.

BIRTHDAY CELEBRATION

The College celebrates Birthday of staff members by displaying their names & photographs on TVs displayed on all departmental buildings. The staff has also been felicitated by offering a sapling / plant on the occasion of his Birthday.

SPORTS

The College organizes sports events for staff members wherein Cricket, Kabbaddi and other sports for men and tug of war, lagori etc for women is organized.

FEES CONCESSION FOR WARDS OF STAFF

The College offered fee concession in applicable tuition fees to the wards of its employees to the tune of 25% for their education in any institution run by Nagar Yuwak Shikshan Sanstha i.e. from KG to PG level.

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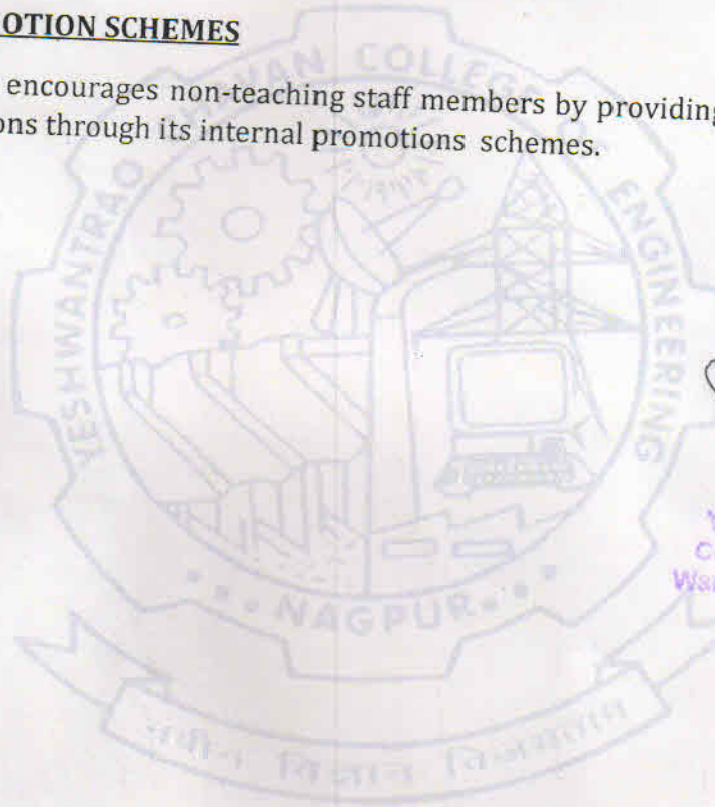
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CAREER ADVANCMENET SCHEME

The College implemented Career Advancement Scheme in the month of April, 2023 for teaching staff members for their career progression. Accordingly, four faculty members were promoted in Selection Grade, while 39 Assistant Professors granted Senior Grade pay in the 7th pay commission. Apart from above, the College undertakes Internal Promotion Scheme for teaching staff members for their career development in the higher cadre viz Associate Professor and Professor.

INTERNAL PRMOTION SCHEMES

The College also encourages non-teaching staff members by providing them opportunities for higher positions through its internal promotions schemes.



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superannuated during the period 2022-23

Sr. No.	Tital	Name	Designation	Department	Date of Birth	Date of Joining	Date of Retirement	T/NT
1	DR.	JAYANT R. GHULGHULE	PROFESSOR (UA)	PHYSICS	17-07-1962	02-08-1984	31-07-2022	T
2	MR.	NARENDRA MOTIRAM BHOYAR	SENIOR STENO	NYSS HO	20-07-1964	03-07-1992	31-07-2022	NT
3	DR.	PRAKASH TUKARAM KOSANKAR	PROFESSOR (UA)	CHEMISTRY	06-08-1962	06-07-1987	31-08-2022	T
4	MR.	ASHOK GUNDERAO WARHADE	LABORATORY ATTENDANT	CIVIL ENGINEERING	21-08-1962	09-03-1990	31-08-2022	NT
5	MR.	SURESH RAMMANOHAR SHRIVAS	I/C ASSISTANT REGISTRAR	CONTROLLER OF EXAMINATION	12-09-1964	19-09-1991	30-09-2022	NT
6	MR.	RAVINDRA M GIMONKAR	ASSOCIATE PROFESSOR (MR)	ELECTRICAL ENGINEERING	08-11-1962	25-06-2002	30-11-2022	T
7	MR.	MILIND SADASHIV DESHMUKH	CLERK	CONTROLLER OF EXAMINATION	06-11-1964	02-07-1986	30-11-2022	NT
8	MR.	YOGIRAJ BALAJI NASHIKWAR	SUPERVISOR	NYSS HO	11-11-1964	02-08-2004	30-11-2022	NT
9	DR.	ARTI SHRIKANT GHOGRE	ASSOCIATE PROFESSOR	MATHEMATICS	08-04-1963	17-06-2017	30-04-2023	T
10	MR.	SUNIL SHYAMSWAROOP GUPTA	CLERK	ADMINISTRATIVE OFFICE	05-05-1965	22-11-1988	31-05-2023	NT
11	MRS.	MAMTA SUNIL DANI	ASSOCIATE PROFESSOR	MATHEMATICS	05-06-1963	06-07-1987	30-06-2023	T
12	Mr.	VINOD R KAMUNKAR	ATTENDANT	NYSS HO	01-07-1963	09-01-1987	30-06-2023	NT
13	MR.	DEVENDRA GULABRAO JAIN	LABORATORY ASSISTANT	NYSS HO	01-07-1965	02-08-1996	30-06-2023	NT



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Glimpses of felicitation function for staff superannuated in 2022-23 is given below.



Dr. J.R. Ghulghule, Professor



Dr. P.T. Kosankar, Prof.



Mr. Ashok Warhade



Mr. S.R. Shriwas



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Mr. R.M. Gimonkar,



Mr. M.S. Deshmukh, Clerk



Dr. A.R. Ghogre, Asso Prof. Mths



Mr. S.S. Gupta, Clerk, Estbl.



Mrs. M.S. Dani, Asso Prof. Mths

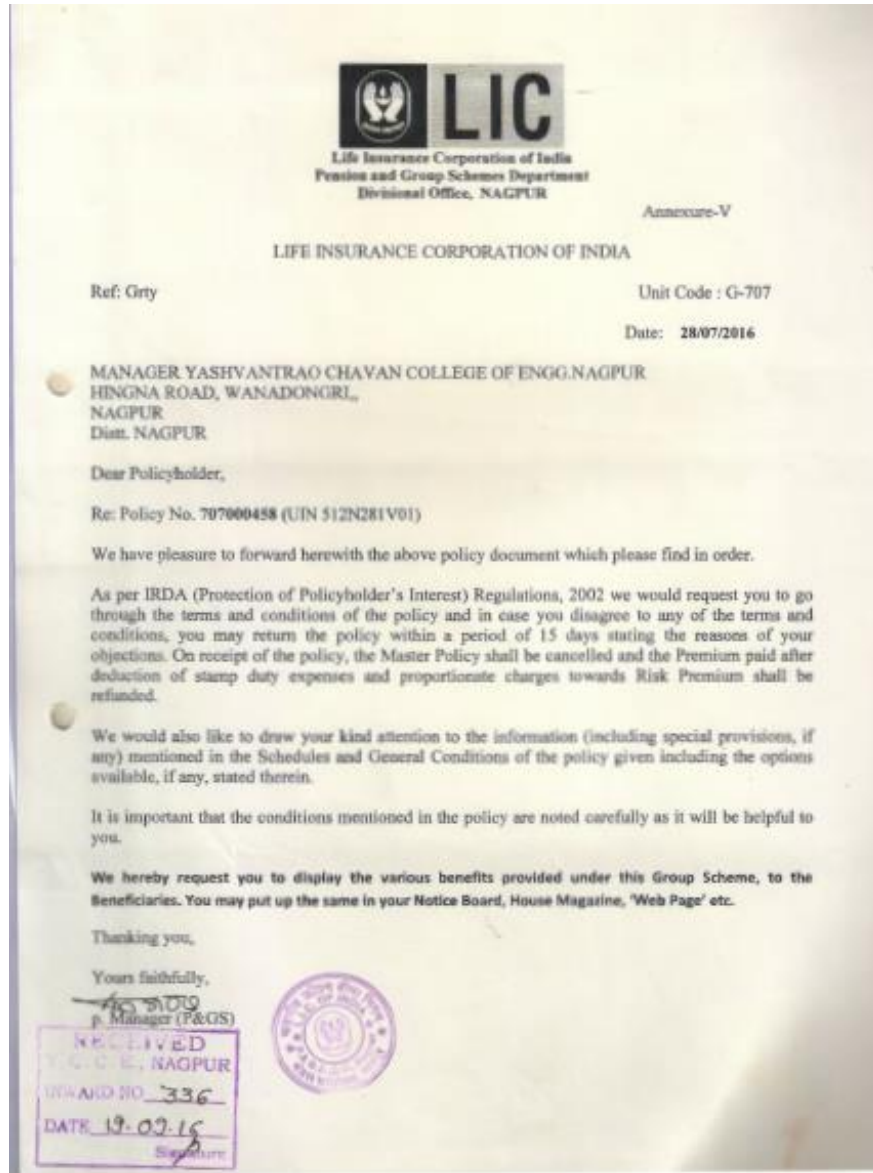



Mr. D.G. Jain, Lab. Asstt.



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GROUP GRATUITY POLICY




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Life Insurance Corporation of India
Pension and Group Schemes Department
Divisional Office, NAGPUR

stamp for:

**LIC's NEW GROUP GRATUITY CASH ACCUMULATION PLAN
(UIN: 512N281V01)**

Master Policy No. NGG / CA / 707000458

GRANTED TO TRUSTEES

The Life Insurance Corporation Of India (hereinafter called "the Corporation") has received a Proposal from the Trustees/ Employer of **MANAGER YASHVANTRAO CHAVAN COLLEGE OF ENGG.NAGPUR** Group Gratuity Cash Accumulation Scheme (hereinafter called "the Grantees"), being the policyholder for the Group Gratuity Benefits as described in the Rules of the aforesaid Gratuity Scheme, which Rules together with the aforesaid proposal are hereby declared to be the basis of this policy and WHEREAS the Corporation has received a Contribution of Rs.1000000/-, in respect of 246 Members towards provision of Gratuity and Life Cover Benefit for a total Sum Assured of Rs.42349044/- on the Date of Commencement of this Policy.

NOW THIS POLICY WITNESSES:

1. Subject to the terms and provisions hereof, the Corporation hereby agrees to pay to the Grantees the benefits in respect of the Members calculated as herein prescribed after the Grantees shall have supplied the Corporation with proof to the satisfaction of the Corporation of the happening of the events upon which benefits are expressed to be payable .
2. Any amendment to the terms and conditions of this policy shall be given effect to by an endorsement to the policy signed by an authorized Officer of the Corporation.
3. The provisions hereinafter contained i.e. the 'General Conditions' and various 'Schedules' (Schedule I to VI) attached herewith and every endorsement placed on the Policy by the Corporation shall be deemed part of this Policy as full as if recited over the signature affixed hereto .

Dated at NAGPUR on 28/07/2016

For and on behalf of the
LIFE INSURANCE CORPORATION OF INDIA

[Signature]
MANAGER (P&GS)



[Signature]

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GENERAL CONDITIONS

1. In this policy, where the context so admits, the masculine shall include the feminine, the singular shall include the plural and expressions referred to in the Schedules of this policy shall, unless otherwise defined, have the meaning therein specified.
2. Evidence of age of the Members, satisfactory to the Corporation must be furnished to the Corporation before payment of any benefits hereunder.
3. Subject to the condition mentioned herein, Life Cover Benefit is effected on the life of each Member under this Policy.
4. For the purpose of granting Life Cover Benefits under this policy, each Member shall produce satisfactory evidence of his health in the form and manner prescribed by the Corporation at the commencement of his Membership hereunder and on each occasion thereafter when an increase in Life Cover Benefit is to be granted. If such satisfactory evidence is not furnished or if the Member is found uninsurable on the Entry Date or the relevant Annual Renewal Date, the Life Cover Benefit or increase in Life Cover Benefit shall not be effected in respect of him.
5. The Grantees shall pay to the Corporation on the 01/09/2014 i.e. the Date of Commencement of the policy and the **1st of SEPTEMBER** of every year thereafter (i.e. the Annual Renewal Date) the Contribution in respect of each Member according to the Schedule II, provided that if the Grantees desire and the Corporation agrees, the Contribution hereunder shall be paid at any time during the year.
6. The Grantees shall provide the list of Members covered under the policy at the time of inception of the policy and at each Annual Renewal date. Such list which should be in soft copy in the format prescribed by the Corporation from time to time shall form part of the policy document.
7. The Grantees shall furnish the Corporation with all particulars relevant to the Scheme and for the operation of this policy and the particulars so furnished may be accepted by the Corporation as conclusive.
8. Any amendment/s or modification/s to the scheme shall have the effect for the purpose of this policy only to such extent as the Corporation shall in writing agree and the consequential changes to the relevant provisions hereof shall be given effect to by endorsements to the Policy.
9. On any Annual Renewal Date, based on the experience, the Corporation reserves right to revise the Mortality Charges for providing Life Cover Benefit after giving the Grantees a notice of one month. The right to revise equally applies to any revision previously made.
10. As soon as a Member or a beneficiary becomes entitled to receive the benefits under the scheme, the Grantees shall send the relevant particulars to the Corporation whereupon the Corporation shall pay to the Grantees appropriate benefits.
11. Proof of existence, identity and evidence of age of the Member and of the beneficiary whenever required to the satisfaction of the Corporation must be furnished to the Corporation before claiming any benefits hereunder.
12. All monies payable by the Corporation hereunder shall be paid to the Grantees through the Divisional Office at and a discharge receipt given by the Grantees or on their behalf by any person duly authorized in writing by the Grantees shall be a valid discharge to the Corporation in respect of any such payment.

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(Authorized Signature)



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13. Notwithstanding anything herein contained to the contrary, the Corporation's liability to the Grantees under this policy shall be limited to the Life Cover Benefit under this plan effected in respect of the Members subject to the terms and condition applicable to them and Policy Account Value standing to the credit of the Grantees.
14. The Corporation shall issue the Grantees as the policyholder at the end of each financial year a statement of Policy Account showing various transactions during the financial year.
15. In any case where the Corporation is liable to the revenue authorities for income-tax or any other Tax or duties on the benefits to be made under this policy or on any account in respect to this policy, the Corporation shall be entitled to deduct the appropriate amounts for that purpose from the respective payments and shall not be liable to the Grantees for the sums so deducted.
16. Any dispute which may arise in connection with this policy shall be submitted to the appropriate Court having jurisdiction over the city/towns of NAGPUR.
17. The Grantees and the Corporation reserves the right to terminate the scheme by giving three months notice to either party. In that event, the Life Cover Benefit under this Policy shall terminate forthwith and the benefit available under this policy shall be as per Schedule IV.
18. For claiming the Life Cover Benefits, the Grantees will have to submit the death certificate in original of the Member along with the claim form.
19. The Grantees shall at the request of the Corporation produce the Policy whenever necessary for the purpose of stamping, reference or inspection.
20. The LIC's New Group Gratuity Cash Accumulation Plan is a Non Participating Variable Insurance Plan and will not participate in the profits of the Corporation.
21. No loan is payable under this policy.
22. The benefits payable under this policy are strictly personal and cannot be assigned, charged or alienated in any way by the Member or the beneficiaries.
23. The Corporation shall not be liable for any action taken in good faith upon any statements and particulars furnished by the Grantees which shall be, or shall be proved to have been erroneous. Such of the Grantees' records in original as in the opinion of the Corporation have a bearing of the benefits provided or the Mortality Charges payable hereunder shall be open for inspection by the Corporation whenever required.
24. **Cooling Off Period:** The Grantees may review the terms and conditions of the Master Policy and choose to return the Master Policy within 15 days to the Corporation in case of any objection with a written communication stating the reasons of their objection. The period of 15 days shall be reckoned from the date of receipt of Master Policy by the Grantees.


(Authorized Signatory)




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On receipt of such a communication, the Master Policy shall be cancelled and the amounts received shall be refunded to grantees after deduction in respect of following:

- a) Stamp duty expenses.
 - b) Proportionate Mortality Charges for the period on cover.
25. In case of Schemes which are cancelled during the cooling off period, no interest will be credited to their Policy Account.
26. The Scheme Rules shall form part of the policy document. In case of a conflict between Scheme Rules and condition of policy, the terms of the policy conditions shall prevail.

SCHEDULE-I

1.	Old Policy No.	GGCA/23328
2.	Date of Commencement	01/09/2014
3.	Name of Grantees	MANAGER YASHVANTRAO CHAVAN COLLEGE OF ENGG. NAGPUR
4.	Registered Address of Grantees	HINGNA ROAD, WANADONGRI, NAGPUR Dist. NAGPUR
5.	Name of the scheme	GG / CA / UIN: 612N281V01 / 707000458
6.	Term	Annually Renewable
7.	Member	A Member of the Scheme who is admitted to the benefits of this Policy
8.	Annual Renewal Date	In relation to the scheme shall mean the-1st of SEPTEMBER of 2015 and the-1st of SEPTEMBER every year.
9.	Beneficiary	The person nominated by the Member to receive the benefits under the scheme in the event of death
10.	Eligibility	All permanent employees who are aged not less than 18 years and not more than 59 FOR CAT-1 & 57 FOR CAT-2 years as per scheme rules.
11.	Entry Date	Entry Date' shall mean (a) in relation to original Members the Annual Renewal Date and (b) in relation to new Members admitted to the Scheme after the Annual Renewal Date, the 1 st of the month or Annual Renewal Date which is coincident with or immediately next follows the date on which they become eligible.
12.	Normal Retirement Date	The date on which Member attains the age of 60 FOR CAT-1 & 58 FOR CAT-2 years.
13.	Sum Assured	Lumpsum amount (i.e. Life Cover Benefit) payable on death in respect of a Member.
14.	Death Benefit	Sum Assured in respect of a Member under this plan as mentioned in Schedule- III along with Gratuity Benefit as per scheme rules.
15.	Resignation / Retirement Benefit	Gratuity Benefit as per scheme rules.
16.	Policy Account	Policy Account shall mean the account to be maintained by the Corporation in favour of the Grantees to which will be credited the Contribution (as described in Schedule-II). Gratuity Benefits shall be paid out of Policy Account.

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17.	Interest Payable	As per Para 3 of Schedule-II
18.	Charges	As per Para 4 of Schedule-II
19.	Bulk Exit	As per Para 7 of Schedule-IV
20.	Surrender	As per Para 8 of Schedule -IV
21.	Market Value Adjustment	Market Value Adjustment (MVA) is a reduction in the Policy Account Value to cover the market losses of underlying investment. It shall be calculated as per para 4(iv) of Schedule II.

SCHEDULE II- Contribution and Management of Policy Account

1. **Contributions:** Such amount as is required to secure the Life Cover Benefit and Gratuity Benefits in respect of the members of the scheme. The amount payable towards past service Gratuity Benefit may be wholly paid on the date of entry or partly on the date of entry and partly on Annual Renewal Date as specified in the scheme rules and amount payable every year as required to secure the Gratuity Benefit relating to the current year service as per AS-15(Revised). The Contribution is payable on the due date, being the date on which is the Member is admitted to the benefits of the policy and on each Annual Renewal Date. The payment of Contribution shall be continued until the Normal Retirement Date of each Member unless otherwise specified under the policy.

2. **Management of Policy Account:** All the Contributions paid by the Grantees will be credited to the maintained Policy Account.

- A single Policy Account shall be maintained in respect of all contributions received from Grantees. Member's Gratuity Benefits shall be paid out of the Policy Account of the scheme on the happening of the events as described in the scheme rules.

3. **Interest payable on Policy Account:**

- The following types of interest rates shall be provided on the Policy Account Value:
 - a) **Minimum Floor Rate (MFR):** MFR is a guaranteed interest rate that Policy Account shall earn during the entire policy term. This plan offers a Minimum Floor Rate (MFR) of 0.5% p.a.
 - b) **Additional Interest Rate (AIR):** In addition to MFR, the Corporation shall also declare a non zero-positive Additional Interest Rate (AIR) at the beginning of every financial quarter on the Policy Account and AIR shall remain guaranteed for that financial quarter. This AIR shall remain guaranteed for that quarter.
 - c) **Residual Addition (RA):** Starting from the fifth policy anniversary, in addition to MFR and AIR, the Corporation may also declare a non zero-positive Residual Addition (RA) on Policy Account at the end of each policy year.

The Residual Addition shall be determined as below:

- 1) Gross Investment Yield earned in the shadow policy account at the end of each policy year less
- 2) Actual yield earned in the policy account, at the end of each policy year less
- 3) Yield referred in the maximum reduction in yield at that duration (stipulated by the regulator, IRDA) in accordance with the table below:





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Number of years elapsed since inception	Maximum Reduction in Yield (Difference between Gross and Net Yield (%p.a.))
5	4.00 %
6	3.75 %
7	3.50 %
8	3.30 %
9	3.15 %
10	3.00 %
11 and 12	2.75 %
13 and 14	2.50 %
15 and thereafter	2.25 %

Note: The yield earned on each of the policy account shall be calculated using the money weighted rate of return method at end of each policy year.

The interest amount earned by way of MFR and AIR will be credited to the Policy Account at the end of each quarter at the time of exit. The interest amount earned by way of RA, if any, will be credited to the Policy Account at the end of each policy year starting from policy year 3.

Glossary:

Gross Investment Yield: The yield on an investment earned by the Corporation on the entire Group Gratuity pooled fund. Gross yield is expressed in percentage terms.

Actual Investment Yield: The yield earned (through MFR and AIR) by the policyholder on his Policy Account Value after the deduction of all charges.

Money weighted rate of return: It is the rate of return for a portfolio that will set the present values of all cash flows and terminal values equal to the value of the initial investment, i.e. it is the discount rate on which the Net Present Value (NPV) = 0, or the present value of inflows = present value of outflows. A money-weighted approach can be used as a measure of the rate of return for an asset (or portfolio of assets) where the schedule of cash flows is not necessarily periodic, i.e. where transactions can occur irregularly.

Shadow Policy Account: A Shadow Policy Account shall be maintained on a daily basis and shall be computed based on the actual accruals of all income elements for the Corporation like contributions, income from investments as and when received and all actual debits i.e. partial withdrawals to the policy account value as and when debited, to arrive at the actual gross investment return and reduction in yield to the policy account value, at the end of each year starting from policy year 5.

4. Charges:

- i) **Mortality Charges:** Mortality Charge is the amount required to secure the Life Cover Benefits to the members from year to year as per scheme rules. Mortality Charges will be deducted from Policy Account Value on monthly basis in advance.

The total Mortality Charge to be deducted from Policy Account Value shall be the sum of Mortality Charges in respect of each member covered under the policy. Total Mortality Charge, during a policy year, will be based on the age nearer birthday of each member as at the date of entry in to the scheme or the Annual Renewal Date coinciding with or immediately preceding the due date of deduction of Mortality Charges and hence may change every year on each Annual Renewal Date (ARD).





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Mortality Charges will be deducted in respect of each member till his date of exit from the policy.

The age-wise Mortality Charges in respect of each member will depend on the size, mortality experience and risk profile including occupation of the group at commencement. The table of Mortality Charges (per annum) applicable at inception is given in Schedule V.

On each Annual Renewal Date, The Mortality Charge applicable at inception may vary depending upon the mortality experience of the scheme and size of the group.

A new Member can be admitted to the scheme in any month on a date coinciding with the calendar date of Annual Renewal Date.

The Corporation shall furnish separately, the applicable Mortality Charge to the Grantees on each Annual Renewal Date. The Mortality Charge paid shall carry the Life Cover Benefit for the Member for the period in respect of which it is paid and no further.

- ii) Policy Administration Charge: The Policy Administration Charge per year shall be Rs. 0.15 per Rs.1000/- of total Life Cover Benefit under the policy at the time of deduction of the charge. This charge will be a deducted from Policy Account on monthly basis in advance.
- iii) Fund Management Charge (FMC): The Fund Management Charge shall be deducted from Policy Account Value at the end of each quarter/at the time of exit based on daily Policy Account Value during that quarter. This percentage of the Fund Management Charge shall vary depending on the size of Policy Account Value and are as under:

Fund Management Charge: (per annum)	
Size of Policy Account Value of the Scheme	Fund Management Charge (FMC)
Initial amount upto 1 crore	0.50 %
On subsequent amount above 1 crore but less than or equal to 5 crores	0.45 %
On subsequent amount above 5 crores but less than or equal to 25 crores	0.40 %
On subsequent amount above 25 crores but less than or equal to 100 crores	0.35 %
On subsequent amount above 100 crores but less than or equal to 200 crores	0.30 %
On subsequent amount above 200 crores but less than or equal to 400 crores	0.25 %
On subsequent amount above 400 crores but less than or equal to 800 crores	0.20 %
On subsequent amount above 800 crores but less than or equal to 2000 crores	0.15 %
On subsequent amount above 2000 crores	0.10 %





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- iv) **Market Value Adjustment:** A Market Value Adjustment (MVA) will be applicable on Bulk Exits and complete surrender of the policy. The MVA will be applicable on withdrawal amount which is over and above 25% of the Policy Account Value. The MVA amount shall be derived at the time of exit using the following formula.
- v) **MVA amount = [Maximum (0, Policy Account Value - Market Value) / Policy Account Value] * (Net amount which is over and above the amount representing Bulk Exit)**
Where, Market Value is derived from the revaluation of assets at the time when MVA is carried out. The assets will be earmarked separately for this product. The MVA amount, if any, will be deducted from the Policy Account Value.
- vi) **Surrender Charges:** If this policy is surrendered within three policy years from the Date of Commencement mentioned in Schedule I of this document a surrender charge will be levied. The applicable surrender charge shall be 0.05% of the Policy Account Value subject to maximum of Rs.500, 000/-.
- vii) **Service tax Charges:** Service tax, if any, shall be as per the Service Tax laws and the rate of service tax as applicable from time to time. Service tax shall not be included in the contractual Mortality Charge and it will be collected from the policyholder separately as over and above such Mortality Charge.
5. **Right to revise charges:** The Corporation reserves the right to revise the Fund Management Charges and Policy Administration Charges. The modification in Fund Management Charges and Policy Administration Charges will be done with prospective effect with the prior approval from IRDA after giving the Policyholder a notice of one month. However the maximum Fund Management Charges shall not exceed 1% p.a. The Policy Administration Charges shall not exceed Rs. 0.30 p.a. per thousand of Life Cover Benefit, subject to a maximum of Rs. 500 per annum per member. Any modification in these charges will not be done during a policy year.


In case the Policyholder does not agree with the revision of charges the Policyholder shall have the option to withdraw the Policy Account Value. However such withdrawal shall not be treated as surrender.

SCHEDULE III - BENEFITS

6. The benefits payable on various events are as follows:
- a. **Benefits payable on death of Member before Normal Retirement Age:**
On death of a Member whilst in service before Normal Retirement Age, the benefit payable will be equal to the sum of following:
- Sum assured
 - Gratuity Benefit as per the scheme rules.
- However, for the Gratuity Benefit, the Corporation's liability towards the Policyholder shall be limited to the Policy Account Value remaining in the Policy Account.
- b. **Benefits payable on retirement/ Leaving Service:**
On retirement of a Member, the Gratuity Benefit shall be payable as specified in the scheme rules. However, the Corporation's liability towards the policyholder shall be limited to the Policy Account Value remaining in the Policy Account.


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Master Policy No. N GG / CA / UIN: 812N281V01 / 707000458

SCHEDULE IV - DISCONTINUANCE OF CONTRIBUTIONS


7. **Bulk Exits:** If the amount to be paid on total exits in any event exceeds 25% of the total fund of the scheme at the beginning of the year, such transactions shall be treated as bulk exits, where exits shall mean exit of the member from the group. If the withdrawal amount exceeds 25% of the total Policy Account Value of the scheme at the beginning of that policy year then it will be considered as Bulk Exit. Market Value Adjustment (MVA) as defined in Schedule II will be applicable on such Bulk Exit.
8. **Surrender:** The Policy can be surrendered by the Grantees at any time by giving an advance notice of 3 months. The benefit available on surrender shall be higher of Guaranteed Surrender Value and Special Surrender Value. The policy will terminate on surrender. **The Life Cover Benefit effected in this policy carries no Surrender value.**
Guaranteed Surrender Value:
The Guaranteed Surrender Value shall be equal to the 90% of the total Contributions (net of Mortality Charges and Policy Administration Charges already deducted till date) paid less all the benefits paid since the inception of the policy.
Special Surrender Value:
The Special Surrender Value shall be equal to the Policy Account Value on the day of surrender less the applicable surrender charges, less Market Value Adjustment, if any, as mentioned in Para 4(iv) of Schedule II.
9. **Compulsory Termination:** If at any point of time, the Policyholder's Account Value is not sufficient to cover the relevant charges as specified Para 4 of Schedule II, the policy shall be compulsorily terminated. In such a case, the balance in the Policyholder's Account, if any, shall be refunded to the Policyholder.

SCHEDULE V - Mortality Charge

Tabular Rates X 4

The above Mortality Charges are exclusive of service tax.




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Master Policy No. NGG / CA / UIN: 512N281V01 / 707000468

SECTION 45 OF INSURANCE ACT, 1938

"No policy of life insurance effected before the commencement of this act shall after the expiry of two years from the Date of Commencement of this Act and no policy of life insurance effected after the coming into force of this Act shall after the expiry of two years from the date on which it was effected, be called in question by an insurer on the ground that a statement made in the proposal for insurance or in any report of a medical officer, or referee, or friend of the insured, or in any other document leading to the issues of the policy, was inaccurate or false, unless the insurer shows that such statement was on a material matter or suppressed facts which it was material to disclose and it was fraudulently made by the Policyholder and that the Policyholder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose:

Provided that nothing in this section shall prevent the insurer from calling for proof of age at anytime if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the life assured was incorrectly stated in the proposal."

- All communication in relation to this policy shall be addressed to:
Life Insurance Corporation of India,
Manager (P&GS)

LIFE INSURANCE CORPORATION OF INDIA
Pension & Group Schemes Department, Nagpur

Any change in the above address shall be communicated to the Grantees.

- In case you have any Complaints/Grievance, you may approach Grievance Redressal Officer/ Ombudsman, whose address is as under:

Address of Ombudsman:
Office Of the Ombudsman(Maharashtra &Goa),
Jeevan Sewa Annex, III Floor
Santacruz(W) S.V. Road
Mumbai-400054

Note: In case of dispute in respect of interpretation of these terms and conditions and special provisions/conditions the English version shall stand valid.



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Master Policy No. NGG / CA / UIN: 512N281V01 / 707000458

THE GRANTEEES ARE REQUESTED TO EXAMINE THIS POLICY AND SATISFY THEMSELVES THAT THE VARIOUS PROVISIONS CONTAINED THEREIN CONFORM TO THEIR REQUIREMENTS. IF ANY AMENDMENT OR MODIFICATION IS FOUND NECESSARY, THE CORPORATION MAY PLEASE BE ADDRESSED IN THE MATTER IMMEDIATELY.

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(Authorised Signatory)




Principal
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Details of payment under Group Gratuity Scheme –

Sr. No.	Tital	Name	Designation	Department	Date of Retirement	T/NT	Gratuity Amount
1	DR.	JAYANT R. GHULGHULE	PROFESSOR (UA)	PHYSICS	31-07-2022	T	20,00,000
2	MR.	NARENDRA MOTIRAM BHOYAR	SENIOR STENO	NYSS HO	31-07-2022	NT	11,18,769
3	DR.	PRAKASH TUKARAM KOSANKAR	PROFESSOR (UA)	CHEMISTRY	31-08-2022	T	20,00,000
4	MR.	ASHOK GUNDERAO WARHADE	LABORATORY ATTENDANT	CIVIL ENGINEERING	31-08-2022	NT	9,99,582
5	MR.	SURESH RAMMANOHAR SHRIVAS	I/C ASSISTANT REGISTRAR	CONTROLER OF EXAMINATION	30-09-2022	NT	10,71,360
6	MR.	RAVINDRA M GIMONKAR	ASSOCIATE PROFESSOR (MR)	ELECTRICAL ENGINEERING	30-11-2022	T	20,00,000
7	MR.	MILIND SADASHIV DESHMUKH	CLERK	CONTROLER OF EXAMINATION	30-11-2022	NT	13,55,225
8	MR.	YOGIRAJ BALAJI NASHIKWAR	SUPERVISOR	NYSS HO	30-11-2022	NT	14,54,105
9	DR.	ARTI SHRIKANT GHOGRE	ASSOCIATE PROFESSOR	MATHEMATICS	30-04-2023	T	19,57,200
10	MR.	SUNIL SHYAMSWAROOP GUPTA	CLERK	ADMINISTRATIVE OFFICE	31-05-2023	NT	11,15,262
11	MRS.	MAMTA SUNIL DANI	ASSOCIATE PROFESSOR	MATHEMATICS	30-06-2023	T	20,00,000
12	Mr.	VINOD R KAMUNKAR	ATTENDANT	NYSS HO	30-06-2023	NT	10,15,823
13	MR.	DEVENDRA GULABRAO JAIN	LABORATORY ASSISTANT	NYSS HO	30-06-2023	NT	8,82,931



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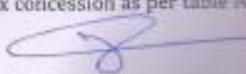
FEES CONCESSION FOR WARDS OF EMPLOYEE

Nagar Yuwak Shikshan Sanstha
Atrey Layout Pratap Nagar, Nagpur – 440 022, Maharashtra, India

Ref : NYSS / 2020-21/ _____ 25.08.2020

**TUITION FEE CONCESSION POLICY FOR WARDS OF
PERMANENT EMPLOYEES WEF 2020-21**

- 1) The Fee Concession policy shall be at the discretion of the management and it is not binding on management or college to offer the concession mandatorily to all applicant employees.
- 2) The said policy shall be applicable only for permanent staff members of the Institute.
- 3) The Competent Authority shall have the right to verify the integrity, loyalty, commitment and past record of the applicant staff on the various parameters like court cases, unionism, anti management activities etc.
- 4) The CR rating for non teaching staff and APAR rating of teaching staff should not be below B+ (Good).
- 5) The applicants Ward's HSSC %age score should be more than 50% for engineering while for health related programme, it should be more than 80% . For MBA programme, in HSSC it should be 50% while in Graduation %age should be more than 60%.
- 6) For getting benefit of this policy in subsequent years, the ward should clear the previous year without any backlog. (ATKT is not allowed)
- 7) Ward eligible for scholarship / freeship / EBC of Govt. of Maharashtra, are not eligible to get fees concession under this policy, since they are getting financial aid from Govt. of Mah.
- 8) Wards who are not eligible as per the above terms and conditions, who is having genuine financial problems, may apply with necessary supporting documents to the Head of the Institute. Such applications shall be referred to a 03 members committee (Principal + AO+DAM) who will verify the genuineness and submit its recommendations to the Competent Authority for consideration. Such staff's ward shall be eligible for maximum 20% concession. The Competent Authority may extend concession limit under his purview considering the factual condition. The decision of Competent Authority, in this regard shall be, final and binding on applicant.
- 9) The concerned Employees / Ward is required to apply every year afresh for getting concession in fees for that respective academic year.
- 10)The Employees whose yearly incomes is less than 6 lakhs (both teaching or non teaching cadre) are eligible to get max concession as per table No. 1 column A.
- 11)The Employees whose yearly incomes is more than 6.01 lakhs to 18.00 lakhs (both teaching or non teaching cadre) are eligible to get max concession as per table No. 1 column B.





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Atrey Layout Pratap Nagar, Nagpur - 440 022, Maharashtra, India

12) Employees whose yearly incomes is more than 18.01 lakhs (both teaching or non teaching cadre) are eligible to get max concession as per table No. 1 column C.

TABLE No. 1:

College name	Programme	Tuition Fees	Course Duration yrs	25% Concession per year i.e. max concession limit for entire course duration	20% Concession per year i.e. max concession limit for entire course duration	15% Concession per year i.e. max concession limit for entire course duration
				Column A	Column B	Column C
NCP	B.Pharm (4 yrs)	72000	4	72,000	57,600	43,200
NCP	D. Pharm (2 yrs)	52000	2	26,000	20,800	15,600
YCCE	B.E. (4 yrs)	120000	4	1,20,000	96,000	72,000
RGCER	B.E. (4 yrs)	88731	4	88,731	70,985	53,239
DBACER	B.E. (4 yrs)	80000	4	80,000	64,000	48,000
SDMCA	B.Arch. (5 yrs)	118180	5	1,47,725	1,18,180	88,635
DMIMS	M.B.A. (2 yrs)	132300	2	66,150	52,920	39,690
DMCOP	B.Phy. (4 yrs)	72727	4	72,727	58,182	43,636
DMCON	B.Sc. N. (4 yrs)	75000	4	75,000	60,000	45,000
DMCON	GNM (3 yrs)	60000	3	45,000	36,000	27,000
DMACHR	BAMS (4.5 yrs)	136364	4.5	1,36,364	1,09,091	81,818

The Competent Authority, under his purview, may consider application for grant of fee Concession for Wards of Consultants or Adhoc staff members. However, the following parameters shall be taken into consideration, while granting concession in fees.

CONSULTANTS / ADHOC STAFF MEMBERS

- 1) Consultants / Adhoc who are engaged for more than 03 years, in consecutive years, may be considered to get concession in tuition fees for their wards for studying in institutions run by Meghe Group.
- 2) Consultant's ward shall be eligible to get concession of maximum 20% of the applicable tuition fees of that respective Institution as per table No. 1 column B.



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- 3) Adhoc staffs ward shall be eligible to get concession of maximum 15% of the applicable tuition fees of that respective Institution as per table No. 1 column C.
- 4) Consultants or Adhoc staff or their Ward is required to apply every year for getting concession for the respective academic year, subject to their continuation in Meghe Group in that respective year.


AUTHORIZED SIGNATORY

Cc to - Principal - YCCE, RGCER, SDMP, DMCON, DMACHR, DMCP, SDMCA, NCP, DMIMS (MBA)



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List of staff who have been granted benefit under Ward Concession policy –

LIST OF FEE CONCESSION_ACADEMIC YEAR 2022-2023

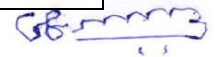
As per individual application approved by Competent Authorities

Sr.No.	Enroll. No.	Student Name	Br.	Yr.	Concession
1	18010629	RANEY AASAWARI DIPAK	CT	IV	14738
2	21071215	VISHAKHA FULARE	AIML	II	47000
3	20011048	SAURKAR HIMANSHU RAJESH	IT	III	16305
4	21070555	SAPKOTA HIMANSHU HEMANT	CSE	I	50000
5	21030165	NIKAM DEVESH MANOHARSINGH	ME	III	65218
6	21070586	THAKARE SANKET RAJENDRA	ET	II	64566
7	21071242	PANDHARE SHRIRAJ SHIRISH	CT	II	16142
8	21070075	BIBTE AKHILESH PRADEEP	EP	I	12913
9	21070249	TURAK MAYURI RAVINDRA	ET	II	12913
10	20010104	KHEDIKAR SHARWARI KAMLESH	IT	III	26087
11	20010162	KAKDE SAKSHI PURUSHOTTAM	ET	III	130435
12	20011140	BHOYAR ANURAG SANTOSH	ET	III	13044
13	21030254	DEO JAIRAM VIKAS	IT	III	13044
14	20010849	FULZELE MANTHAN WAMAN	CE	III	19565
15	19010427	THAKRE SHREYASH DILIP	CT	IV	30000
16	19010676	PALANDURKAR JANVI KISHOR	IT	IV	30000
17	19010500	DAWARE UJWAL RANGRAO	EP	IV	10000
18	19010307	URKUDE PRANJAL PUNDLIK	EP	IV	20000
19	20010509	BAHE AKANKSHA PRAFUL	CT	III	113100



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20	20030011	LAKADE LOKESH MADHUKAR	ME	IV	12000
21	21070523	ZADE MANISH BHUJANGRAO	CSE	II	151600
22	21071228	SAHIL PRAKASH DAKHOLE	CT	II	64566
23	20010194	JAWDEKAR MADHUSHREE MOHAN	IT	III	32609
24	20011264	NEHARE MANJEERI PRASHANT	CE	III	13044
25	21070252	PUNWATKAR PRASANNA AJAY	IT	II	32283
26	20010203	WAZALWAR SAKSHI CHETAN	IT	III	65218
27	20010128	THAKARE MALLIKA VIJAY	EP	III	65218
28	20010030	NANDURKAR KUNAL GIRISH	IT	III	65218
29	20010200	NANDURKAR DEEP RAJESH	IT	III	65218
30	20010184	KORKE NANDINI NITIN	CT	III	65218
31	19010142	TIGAONKAR MANSWI SUNIL	CT	IV	90000
32	20010116	BIHARI SHRUTI DHARMARAJ	ET	III	52174
33	20010187	NIMKAR VED PRAMOD	IT	III	32609
34	21071361	BHOSKAR ANURAG ARUN	AIDS	II	25826
35	18010404	JAIN RAUNAK DEVENDRA	CE	IV	77455
36	20010144	BHOYAR SWARAGI RAJENDRA	CT	III	65218
37	19011174	CHAUDHARY KARTIK NANDKISHOR	ET	IV	25000
38	19010886	ANJANKAR PRASANNA RAJENDRA	CT	IV	9000
39	21030249	HIWALE SMIT MILINDRAO	CT	III	9783
40	22030252	HARKARE PRIYANKA PRAVIN	EP	II	25826
41	22070390	DHARPAL ANUSHREE PRAMOD	CSE	I	63261
42	22070833	PARKHI PURVA ASHOKRAO	ET	I	12652
43	22070971	DANDE NISHITA RAJESH	AIML	I	6326



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44	22070151	SANTOSHWAR OM SUBHASH	CT	I	25304
45	22070598	GHODMARE MAITHILI VIJAY	IOT	I	9489
46	22070001	KALBANDE PARAS NILESH	CSE	I	18978
47	22070087	PATIL BHAGAT ABHIRUCHI ARVIND	CSE	I	18978
48	21070060	KEDAR AADITEE ARUN	CT	II	25826
49	21070276	BELSARE AMAN DEVESH	ETC	II	25826
50	21070554	BAGDE MAHEK BHUSHAN	CT	II	19370
51	19011017	AHERRAO ARYA UMESH	CT	IV	18000
52	19011015	AHERRAO ASTHA UMESH	CT	IV	18000
53	22071453	JANHVI VITTHAL PARSHIVNIKAR	ET	I	25304
54	20010679	KOMBE SARVESH PRADIP	CT	III	32609
55	22071023	MANE HANSIKA ASHISH	EE	I	15815
56	21070075	BIBTE AKHILESH PRADEEP	EP	II	25826
57	19010052	SHARVARI PATHAK	ME	IV	60000
58	22070177	KOHALE PURVA RAJESH	CSE	I	63261
59	19011121	MORE MAYURI MUKUNDRAO	CE	IV	5471
60	19011120	CHARPE MAYURI VASUADEV	CE	IV	125471
61	19011084	YEWLE YOGESHWARI SHESHRAO	CE	IV	116030
62	19011088	YADAV YASH RAJESH	CE	IV	11665
63	19011107	SHARMA GOVIND GOPAL	CE	IV	116030
64	19011090	ANDE ANUSHRI VIJAY	EP	IV	11665
65	19011094	THOMBRE HARSHAL SHRIKRISHNARAO	EP	IV	20538
66	19011097	JAMBUTKAR SAURABH DIGAMBAR	EP	IV	116030
67	19011111	SAPATE CHIRAG ASHOK	EP	IV	116030



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68	19011103	SHINDE KRUNAL SANTAJI	EP	IV	71665
69	19011085	LANJEWAR PRATIK RAMAJI	ME	IV	11665
70	19011089	MAHAKALKAR HIMANSHU DAMODHAR	ME	IV	71665
71	19011091	TAJNE HIMANSHU KRUSHNAJI	ME	IV	56030
72	19011122	MANGALKAR SANKET DIWAKAR	ME	III	11665
				TOTAL =	3096598

ACADEMIC YEAR 2022-23 M.TECH

Sr. No.	Enroll. No.	Student Name	Br.	Yr.	Concession
1	21210001	GONTEWAR PRATIKSHA DNYANESHWAR	SE	II	42000
2	21210003	CHOUDHARI VIJAY PURUSHOTTAM	SE	II	42000
3	21210004	DHOLE PARTH VIVEK	SE	II	42000
4	21210006	DIGARSE SAURABH SHESHRAO	SE	II	42000
5	21210007	BHUSHAN YOGRAJ HATWAR	SE	II	42000
6	21210008	WANGE PALLAVI MORESHWAR	SE	II	42000
7	21210009	CHIKTE VAIBHAV SUDHAKAR	SE	II	42000
8	21210010	MAKODE MRUNALI YADHNESHWAR	SE	II	42000
9	21210011	LEWARKAR DEEPANSHU SANJAY	SE	II	42000
10	21240002	MUTTHALKAR PRANOTI SURESH	IPS	II	42000
11	21240003	DANGRE PRATIKSHA RAJU	IPS	II	42000
12	21240004	KHORGE SONALI DHANRAJ	IPS	II	42000
13	21270001	KOTPALLIWAR KETKI MILIND	CE	II	42000
14	21270002	NINAVE DIKSHA TULSHIRAM	CE	II	42000



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15	21290001	GOMKAR RASHMI YASHAWANT	ENVENG	II	42000
16	21290003	WAIRAGADE MRUDUL ANILRAO	ENVENG	II	42000
17	21220002	THAKRE RITESH DALIRAM	CAD/CAM	II	93100
18	21220001	THAKARE VIJAY GAJANANRAO	CAD/CAM	II	93100
19	22210001	TATHODE KOMAL SANJAY	SE	I	49000
20	22210010	KHAN MUSTAK ASHFAK	SE	I	49000
21	22210011	DEULKAR PRANAY WASUDEO	SE	I	49000
22	22210012	PIMPALGHARE PRERNA RAVINDRA	SE	I	49000
23	22210013	RAUT SWAGAT NARENDRA	SE	I	49000
24	22210015	BADHIYE ASHWINI DNYANESHWAR	SE	I	49000
25	22210016	ANASANE VINAY VILAS	SE	I	49000
26	22210002	GHANGARE NANDINI CHANDRAKANT	SE	I	49000
27	22210003	WASALWAR VAIDEHI UMESH	SE	I	49000
28	22210008	DAKHOLE ABHISHEK RAJESH	SE	I	49000
29	22210009	MESHARAM RAKSHIT RAJESH	SE	I	49000
30	22220001	FUKEY HARSHAVARDHAN RAJESH	CAD/CAM	I	49000
31	22220002	KAWADE VAIBHAV RAJARAM	CAD/CAM	I	49000
32	22220003	PATWARDHAN PRAMOD SHRIPAD	CAD/CAM	I	49000
33	22270001	MALUSARE NIKET SHANKAR	CO. ENG.	I	82334
34	22280001	BADHE SNEHA SHYAMSUNDER	CSE	I	49000
35	22290001	ROKDE RUCHIRA DEEPAK	ENV	I	49000
36	22290002	BORSE ASHWINI SUNIL	ENV	I	49000
37	22290003	MUKWANE SANSKRUTI AJAY	ENV	I	49000



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38	22290004	DUTTA AMIT BIJON	ENV	I	49000
39	22290005	KAMBLE MANIK BISAN	ENV	I	94000
40	21280001	PATIL ANSHU ARVIND	CSE	II	42000
41	22210007	VAIDYA SAURABH AMBADAS	SE	I	49000
		TOTAL =			2056534



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POLICY DOCUMENT

41



Master Policy No. GSLI/ 21768

GRANTED TO TRUSTEES

Principal Yeshwantrao Chavan College of Engineering
Wanadongri - NAGPUR



Principal
Yeshwantrao Chavan
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Life Insurance Corporation of India

(Established under the Life Insurance Corporation Act, 1956)



Master Policy No. GSU/ 21768

WHEREAS

(i) The Life Insurance Corporation of India (hereinafter called 'the Corporation') has received a proposal dated 10-12-55 from Principal Yeshwantrao Chavan College of Engineering situated at Wanadongri

for granting the benefits as hereinafter described and to effect the necessary assurances therefor;

(ii) The Corporation has received from the Grantees statements and particulars of the Members as hereinafter defined;

(iii) The Grantees have agreed to furnish such statements and particulars of Members as may be required by the Corporation from time to time for effecting the Assurances;

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Master Policy No. GSLI/ 21768

(v) The Grantees have also agreed that the said proposal and the statements and particulars shall be the basis of this Policy; and

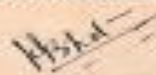
(vi) The Grantees have paid the first premium of Rs. 4680/- in respect of 109 Members and have further agreed to pay the premiums as provided hereinafter whenever they fall due.

NOW THIS POLICY WITNESSETH AS FOLLOWS

1. Subject to payment of the appropriate premiums specified herein and on supplying the Corporation with proof of the happening of the contingencies stated in respect of the Members, the Corporation shall pay to the Grantees the Benefits in accordance with the terms, provision and conditions hereof.
2. The Grantees shall hold this Policy and all benefits payable hereunder UPON TRUST for the benefit of the Member or his Beneficiary (as hereinafter defined), as the case may be, and the Grantees shall have no beneficial interest whatsoever hereunder.
3. Any amendment in the terms and conditions of this Policy shall be given effect to by an endorsement to the Policy signed by an authorised Officer of the Corporation.
4. The provisions hereinafter contained viz. 'Definitions, General Conditions and the Schedule' form part of this Policy as fully as if recited over the signature affixed hereto.

Dated at Mumbai the 25th day of March 19 89

For and on behalf of the
LIFE INSURANCE CORPORATION OF INDIA


SR. DIVISIONAL MANAGER

Examined By:

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Master Policy No. GSLI/21768

DEFINITIONS

In this Policy, where the context so admits, the masculine shall include the feminine, the singular shall include the plural and the following words and expressions shall have the meanings shown against them unless the context requires otherwise.

EXPRESSION	MEANING
1. SCHEME	<u>Yeshwantrao Chavan College Engineering</u> Employees Group Savings Linked Insurance Scheme.
2. RULES	The Rules of the Scheme, a certified copy of which has been filed with the Corporation.
3. MEMBER	A Member of the Scheme who is admitted to the Benefits of this Policy.
4. ENTRY DATE	For a Member admitted to the Scheme on the date of commencement, the said date of commencement and for new Members admitted to the Scheme after the date of commencement, the Annual Renewal Date which is coincident with or which immediately next follows on which they become eligible.
5. ANNUAL RENEWAL DATE	<u>30th</u> day of the month of <u>March</u> every year subsequent to the date of commencement of this Policy.
6. TERMINAL DATE	In relation to a Member, the date on which he completes the age of years.
7. BENEFICIARY	The person or persons appointed by the Member to receive the benefits under the Policy in the event of his death while being a Member.
8. RUNNING ACCOUNT	The Account to be maintained by the Corporation in respect of this Policy to which will be credited the premiums remaining in respect of the Members after utilizing such part as is required to provide life assurance benefit.
9. SUM ASSURED	The Sum Assured shall mean the life assurance benefit for each Member together with the amount of premium credited to the Running Account from time to time.

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GENERAL CONDITIONS

1. The Grantees shall furnish to the Corporation all the relevant particulars of a Member in the form prescribed for that purpose as soon as he becomes eligible to be admitted to the benefits of this Policy.
2. A Member shall be admitted to the benefits of this Policy subject to his age being accepted on the basis of such standard age proofs as laid down by the Corporation.
3. The life assurance benefit is provided under the One Year Renewable Term Assurance Plan. For this purpose every Member shall produce satisfactory evidence of his health, in such form and manner as may be prescribed by the Corporation, at the commencement of his membership hereunder. Provided that the Corporation may, in the case of a Member, not grant the life assurance benefit or reduce the benefit to a smaller amount if the evidence submitted is not satisfactory to the Corporation.
4. The Corporation is not liable for any action taken in good faith upon any statements and particulars furnished by the Grantees which may be or may be proved to have been erroneous. Such of the Grantees' records in original as in the opinion of the Corporation have a bearing on the benefits provided or the premiums payable hereunder shall be open for inspection by the Corporation whenever required.
5. It shall be a condition of this Policy that all persons who become eligible in future must become Members hereunder on the respective Entry Dates and Grantees shall take effective steps to ensure that relevant information is furnished to the Corporation so that appropriate Assurances are effected hereunder. In the event of breach of this condition, the Corporation shall be entitled to give written notice to the Grantees terminating this Policy.
6. Variations in the benefits assured hereunder as on the Annual Renewal Dates shall be given effect to by endorsements over the signature of a duly authorized officer of the Corporation.
7. The Corporation shall accept all the particulars furnished by the Grantees in connection with this Policy as conclusive.
8. Any amendment or modification of the Scheme shall be made only in consultation with the Corporation and shall have effect for the purpose of this Policy only to such extent as the Corporation shall in writing agree and the consequential changes to the relevant provisions hereof shall be given effect to by endorsement to the Policy.
9. The Corporation reserves the right to revise from time to time the rate of interest applicable to the Running Account, the premium rates and any other provisions of this Policy upon giving to the Grantees three months previous notice in writing. Such variations shall apply to all Assurances with effect from the Annual Renewal Date coincident with or next following the date of expiry of the notice.
10. The Grantees shall, at the request of the Corporation, produce

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the Policy whenever required for the purpose of stamping, reference or inspection.

11. The benefits assured hereunder are strictly personal and cannot be assigned, charged or alienated in any way whatsoever by the Members.

12. No Member shall be granted any loan under this Policy.

13. In any case where the Corporation is liable to accredit to the Revenue Authorities for Income-tax or any other duties on the payment to be made under this Policy, the Corporation shall deduct appropriate amounts for that purpose from the respective payments and shall not be liable to the Grantees for the sums so deducted.

14. Any dispute that may arise in connection with this Policy shall be submitted to the appropriate court having jurisdiction over the city/ town of

15. If the Grantees fail to observe or comply with any of the terms and conditions of this Policy the Corporation may decline to accept further premiums hereunder and thereupon the Grantees shall be deemed to have discontinued payment of premiums hereunder.

16. If good any condition herein contained or endorsement made hereto shall be contravened or in case it shall appear hereafter that an untrue or incorrect averment is contained in the proposal papers or other statements furnished to the Corporation by the Grantees or that any material information has been withheld, then the benefits under this Policy in so far as the same relate to a Member shall be void and the relative Assurances shall cease and be determined and the amounts paid therefor to the Corporation shall be forfeited to the Corporation.

17. All moneys payable to or by the Corporation hereunder shall be paid at the Divisional Office of the Corporation at
A discharge or receipt of the Grantees or, on their behalf, of any person duly authorized in writing by the Grantees shall be good, valid and sufficient discharge to the Corporation in respect of any payment to be made by the Corporation hereunder.



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PART I

SCHEDULE

ELIGIBILITY

"Regular Employees who are within the following categories, aged not less than 18 years and not more than _____ years shall be eligible to join the Scheme."

Category I	45	months
Category II	3	"
Category III	35	"
Category IV	26	"

All present employees in the above Categories may be admitted to the benefits on the date of commencement of this Policy. The present eligible employees who have not become the Members on the Commencement Date will not have option to become the Members on any date in future. It shall be the condition of this Policy that present employees who are not within the above Categories and all future employees shall become Members on the relevant Entry Dates.

An employee who has been admitted as a Member will not be permitted to withdraw his Membership so long as he is an eligible employee.

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PART II

SCHEDULE (Contd.)

PREMIUMS

1. The Grantees shall pay to the Corporation a monthly premium at the rate indicated below:

Category	Contribution
I	Rs. 30/- p.m
II	Rs. 10/- "
III	Rs. 25/- "
IV	Rs. 10/- "

The premiums are payable on the 25th day of every Calendar month.

2. The Grantees shall pay the premium in respect of all the Members in one lump sum.

3. If the Premium is not paid in respect of all the Members for a particular month or if the premium is not paid on the Due Date, the Grantees shall be deemed to have discontinued payment of premium in respect of this Policy as a whole and the Corporation reserves the right to terminate the Policy forthwith. The Grantees shall not, thereafter be entitled to resume payment except with the consent of the Corporation and on such terms and conditions as the Corporation may prescribe in this regard.

4. The premiums received from the Grantees shall be utilized to provide to the Member life assurance benefits under the One Year Renewable Term Assurance Plan and also other benefits as described in Part III.

5. The yearly premium for the life assurance benefit shall be the aggregate of the premiums under the One Year Renewable Term Assurance Plan in respect of all the individual Members calculated according to the sum assured for each Member and his age nearer birthday on the date of commencement of the Policy or on the Annual Renewal Date, as the case may be, on the basis of the Table of Rates given in Part V of this Schedule.

6. The amount to be appropriated towards premium for the life assurance benefit in respect of each Member for each year shall be expressed as an average monthly amount which shall be determined by dividing the yearly premium as calculated in paragraph 5 above by the number of Members on the date of commencement of the Policy or the relevant Annual Renewal Date, as the case may be. This monthly instalment will, in the first instance, be deducted from the monthly premium paid in respect of each Member for the purpose of life assurance benefit. The balance will be credited to the Running Account to be maintained under the Policy to provide for the benefits described in Part III of this Schedule.

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SCHEDULE (Contd.)

7. As on every Annual Renewal Date the Corporation will allow interest on the month-end balances remaining in the Running Account at the rate declared by the Corporation from time to time calculated at yearly rests for the period from the beginning of the relevant month upto the next Annual Renewal Date.



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PART III

SCHEDULE (Contd.)

BENEFITS

BENEFITS PAYABLE ON DEATH BEFORE TERMINAL DATE:

1. Upon the death of the Member before the Terminal Date while being Member covered under this Policy the Membership shall terminate and an amount equal to the sum of—

(i) Life Assurance Benefits for the Member under each Category as shown below:

Category I	--	Rs. 80,000/-
Category II	--	Rs. 40,000/-
Category III	--	Rs. 20,000/-
Category IV	--	Rs. 10,000/-

AND

(ii) the total amount standing to his credit in the Running Account of this Policy (inclusive of interest calculated upto the end of the completed month in the year in which he ceases to be a Member) will become payable to the Grantees for the benefit of the Beneficiary.

2. BENEFITS PAYABLE ON TERMINAL DATE OR CESSATION OF MEMBERSHIP OTHER THAN DEATH BEFORE TERMINAL DATE:

Upon the Member ceasing to be covered under this Policy on the Terminal Date or upon cessation of membership other than by death before the Terminal Date the total amount standing to his credit in the Running Account of this Policy as determined in the manner described in paragraph 1(ii) above will become payable to the Grantees for the benefit of the Member.

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PART IV

SCHEDULE (Contd.)

GENERAL

1. The Grantees may surrender this policy at any time after giving three months previous notice in writing to the Corporation. In that event, the life assurance benefit in respect of the Members shall terminate on the expiry of the said notice. Consequently, the Corporation will determine the amount payable on Wholesale termination of the scheme in accordance with the rules in force on the date of termination. Such amount shall be paid by the Corporation to the Grantees.

2. The Corporation shall issue to the Grantees, as on every Annual Renewal Date, a summary statement in which will be shown the aggregate of the premiums and interest credited to and payments made from the Flushing Account of this Policy for the preceding year.



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GROUP LINKED INSURANCE SCHEME (GSLI)

Sr. No.	Tital	Name	Designation	Department	Date of Retirement	T/NT	GSLI Amount
1	DR.	JAYANT R. GHULGHULE	PROFESSOR (UA)	PHYSICS	31-07-2022	T	1,50,115
2	MR.	NARENDRA MOTIRAM BHOYAR	SENIOR STENO	NYSS HO	31-07-2022	NT	47,226
3	DR.	PRAKASH TUKARAM KOSANKAR	PROFESSOR (UA)	CHEMISTRY	31-08-2022	T	1,62,571
4	MR.	ASHOK GUNDERAO WARHADE	LABORATORY ATTENDANT	CIVIL ENGINEERING	31-08-2022	NT	29,001
5	MR.	SURESH RAMMANOHAR SHRIVAS	I/C ASSISTANT REGISTRAR	CONTROLER OF EXAMINATION	30-09-2022	NT	15,922
6	MR.	RAVINDRA M GIMONKAR	ASSOCIATE PROFESSOR (MR)	ELECTRICAL ENGINEERING	30-11-2022	T	1,26,687
7	MR.	MILIND SADASHIV DESHMIKH	CLERK	CONTROLER OF EXAMINATION	30-11-2022	NT	71,190
8	MR.	YOGIRAJ BALAJI NASHIKWAR	SUPERVISOR	NYSS HO	30-11-2022	NT	68,955
9	DR.	ARTI SHRIKANT GHOGRE	ASSOCIATE PROFESSOR	MATHEMATICS	30-04-2023	T	94,290
10	MR.	SUNIL SHYAMSWAROOP GUPTA	CLERK	ADMINISTRATIVE OFFICE	31-05-2023	NT	87,814
11	MRS.	MAMTA SUNIL DANI	ASSOCIATE PROFESSOR	MATHEMATICS	30-06-2023	T	1,14,837
12	Mr.	VINOD R KAMUNKAR	ATTENDANT	NYSS HO	30-06-2023	NT	34,329
13	MR.	DEVENDRA GULABRAO JAIN	LABORATORY ASSISTANT	NYSS HO	30-06-2023	NT	31,254



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ENCASHMENT OF LEAVE

Sr. No.	Tital	Name	Designation	Department	Date of Retirement	T/NT	Encashment of EL Amount
1	DR.	JAYANT R. GHULGHULE	PROFESSOR (UA)	PHYSICS	31-07-2022	T	2,16,302
2	MR.	NARENDRA MOTIRAM BHOYAR	SENIOR STENO	NYSS HO	31-07-2022	NT	63,755
3	DR.	PRAKASH TUKARAM KOSANKAR	PROFESSOR (UA)	CHEMISTRY	31-08-2022	T	2,67,390
4	MR.	ASHOK GUNDERAO WARHADE	LABORATORY ATTENDANT	CIVIL ENGINEERING	31-08-2022	NT	No EL Balance
5	MR.	SURESH RAMMANOHAR SHRIVAS	I/C ASSISTANT REGISTRAR	CONTROLLER OF EXAMINATION	30-09-2022	NT	59,083
6	MR.	RAVINDRA M GIMONKAR	ASSOCIATE PROFESSOR (MR)	ELECTRICAL ENGINEERING	30-11-2022	T	2,43,530
7	MR.	MILIND SADASHIV DESHMUKH	CLERK	CONTROLLER OF EXAMINATION	30-11-2022	NT	-----
8	MR.	YOGIRAJ BALAJI NASHIKWAR	SUPERVISOR	NYSS HO	30-11-2022	NT	85,721
9	DR.	ARTI SHRIKANT GHOGRE	ASSOCIATE PROFESSOR	MATHEMATICS	30-04-2023	T	1,28,693
10	MR.	SUNIL SHYAMSWAROOP GUPTA	CLERK	ADMINISTRATIVE OFFICE	31-05-2023	NT	54,475
11	MRS.	MAMTA SUNIL DANI	ASSOCIATE PROFESSOR	MATHEMATICS	30-06-2023	T	1,26,252
12	Mr.	VINOD R KAMUNKAR	ATTENDANT	NYSS HO	30-06-2023	NT	48,240
13	MR.	DEVENDRA GULABRAO JAIN	LABORATORY ASSISTANT	NYSS HO	30-06-2023	NT	55,906



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Birthday Celebrations –



N. Khan, I/c. AR Stud.
Section (9 June)



P. Aney, Accountant
(2 JUNE)



Dr. K.K. Bhojar, Prof., IT
(1 Feb)



S. Patne , Clerk
(19 Nov.)



Ravin Singh, CA
(11 April)



S.P. Pande, Asstt. Prof, CT
(14 Jan.)



Dr. U.P. Waghe, Principal
(28 Aug)



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HEALTH CHECK UP FACILITIES



बाह्यरुग्ण व भरती रुग्णांना मिळणाऱ्या सवलती
हॉस्पिटल विला मध्ये ५०% सूट
प्रसुती, सिझेरियन, शस्त्रक्रिया, व इतर तपासणी मध्ये ५०% सूट.
(औषधी चा खर्च वेगळा)

आरोग्य सेवेबाबत शंका असल्यास रुग्णालयाच्या प्रशासनास भेटावे.



शालिनीताई मेहे हॉस्पिटल अँड रिसर्च सेंटर
बानाडोंगरी, हिंगणा रोड, नागपूर ४४१११०
फोन नं.: ०७१२ ७१३ ५७४५





शालिनीताई मेहे हॉस्पिटल अँड रिसर्च सेंटर
बानाडोंगरी, हिंगणा रोड, नागपूर ४४१११० | फोन नं.: ०७१२ ७१३ ५७४५

कौटुंबिक आरोग्य कार्ड

ॐ नमो भगवते वासुदेवाय

कार्ड क्र. **०००१८८०**

कार्ड क्र. **००००८८०**
कुटुंबप्रमुखाचे नाव : _____
पत्ता _____
मोबाईल क्र.: [] [] [] [] [] [] [] [] [] []

कौटुंबिक आरोग्य कार्ड

दिनांक : _____

कुटुंबप्रमुखाचे नाव : _____

मोबाईल नं.: [] [] [] [] [] [] [] [] [] [] वय: _____ लिंग: _____

_____ पासून लागू ३१ डिसेंबर २०२० पर्यंत लागू राहिल.


क्र.	कुटुंबातील व्यक्तीची नावे	वय	लिंग	नाते
१.				
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क्र.	कुटुंबातील व्यक्तीची नावे	वय	लिंग	नाते
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अटी

- आरोग्य विमा कार्ड मध्ये कुटुंबातील ७ पेक्षा जास्त व्यक्ती असल्यास नवीन कार्ड काढावे लागेल.
- कार्डची किंमत रु. ३००/- राहिल.
- ४ पेक्षा जास्त व्यक्ती असल्यास प्रतीव्यक्ती रु. ५०/- भरावे लागतील.
- आरोग्य विमा कार्डचा गैरफायदा घेतल्यास कार्ड रद्द करण्यात येईल.
- आरोग्य विमा कार्ड काढल्यापासून १५ दिवसांनी लागू होईल.
- रुग्णालयात येताना प्रत्येक वेळेस विमा कार्ड सोबत आणावे व नोंदणी खिडकीवर दाखवावे.
- कार्ड हरविल्यास दुसरे कार्ड काढण्यासाठी रु. १००/- भरावे लागेल.
- कार्ड मध्ये इम्लॉट व औषधी मध्ये सूट मिळणार नाही.
- कार्डची वैधता ३१ डिसेंबर २०२० पर्यंत राहिल.

अधिक माहितीकरिता संपर्क _____ कार्ड देणाऱ्याची सही
नं.: ९७६६९९३७०७



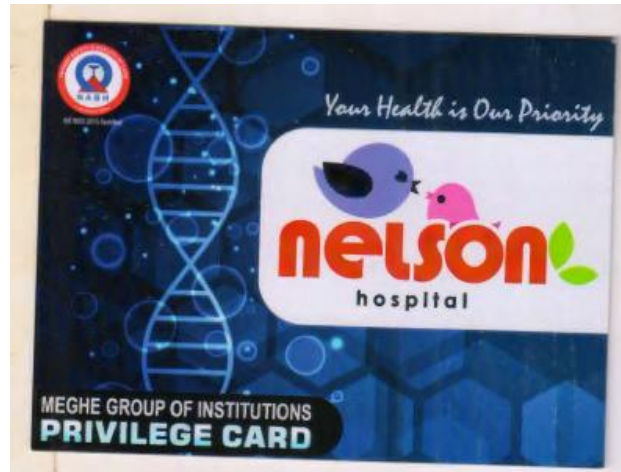
शालिनीताई मेहे हॉस्पिटल अँड रिसर्च सेंटर
बानाडोंगरी कॅम्पस (बानाडोंगरी) नागपूर

कौटुंबिक आरोग्य कार्ड

श्री/श्रीमती _____
अवारी रुपये _____
रुपये _____
दिनांक _____ कार्ड देणाऱ्याची सही



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