

September 13, 2023

Shri Samir Meghe
Nagar Yuwak Shikshan Sanstha
Atrey Layout
Nagpur

Subject: Final Management Audit Report of Yeshwantrao Chavan College of Engineering for the Period April 23 to June'23.

Dear Sir,

Please find enclosed herewith our **Yeshwantrao Chavan College of Engineering** for the Period **April to June'23**.

Assuring you of our best services.

Thanking you

Yours sincerely,

CA. Anil Parakh

Partner

UDIN: 23039004BGVRRG4147

CC: *Smt Vrinda Meghe- Soft Copy*
CA Ravin Singh -Soft Copy
Ms. Naina Mansukhani - Soft Copy


Principal,
Yeshwantrao Chavan College of Engineering
Hingna Road, Wanadongri,
Nagpur - 441110



YCCE INTERNAL AUDIT REPORT
For the period April'23 to June'23

A. Ledger Scrutiny

A.1. Security Deposit of Contractor

- Out of the total outstanding Security Deposit of **Rs.20.61 lacs**, security deposit of **Rs. 4,438/-** are outstanding since **more than 3 years**.

The details for the same are given below: -

Sr. No.	Particulars	Purpose	Amount	Pending since	No. of days (upto 08-08-2023)
1	Gajanan & Sons Fire Safety Pvt Ltd., -SD	AMC of Fire protection systems at IT dept as per WO No. 1724/2278 (period 01.02.20 to 31.03.21)	375	15-07-2020	1119
2	Gajanan & Sons Fire Safety Pvt Ltd., -SD	AMC of Fire protection systems at Admin building as per WO No. 1721/2275 (period 01.02.20 to 31.03.21)	438	15-07-2020	1119
3	Gajanan & Sons Fire Safety Pvt Ltd., -SD	AMC of Fire protection systems at Electronics building as per WO No. 1723/2277 (period 01.02.20 to 31.03.21)	375	15-07-2020	1119
4	Coherendz India Private Limited- SD.	Alumni management & Networking solution portal at YCCE (WO No. W46-02.04.2020)	3,250	31-07-2020	1103
Total			4,438		

Suggestion:

Confirmation must be taken from the concerned department and if the same are no more payable to the vendors, it must be written back with managements' approval.

Auditee Reply: Note sheet has been prepared and it will be cleared after management approval.

A.2. Security Deposit of Staff:

- Out of the total outstanding security deposit staff **Rs 28.24 Lacs**, security deposit of staff of **Rs. 1,50,788/-** is related to staff who had resigned.

➤ The details of the same given below:

Sr. No.	Name of Employee	Deposited in Year	Amount	Remark
1	Amreen Khan	2005-15	23,207	-
2	Pratik P. Akre	2005-15	29,020	-
3	Rasika Ghanshyam Ingle	2015-16	6,000	-
4	Pankaj Babanrao Dhawale	2016-17	8,000	-
5	Ashwin Ramesh Singare	2019-20	1,061	-
6	Dhiraj Nandkishor Rathod	2019-20	9,600	-
7	Sujata Dashrath Wankhede	2019-20	12,000	-
8	Aihteshham Nasimodin Kazi	2021-22	12,000	-
9	Sakshi Dilip Gabhane	2022-23	9,000	Resigned in Year 2022
10	Dipak Minraj Hajare	2022-23	2,400	Resigned on 06-08-2022
11	Swapna Dhanraj Lokhande	2022-23	21,000	Resigned on 04-02-2023
12	Oshin Pramod Shende	2022-23	6,000	Resigned on 21-11-2022
13	Anand Vijayrao Saurkar	2022-23	8,000	Resigned on 29-09-2022
14	Snehal Diwar Rokade	2022-23	3,500	Resigned on 17-12-2022
Total			1,50,788	

Suggestion:

Confirmation must be taken from the HR department regarding these employees, if the same are no more payable it should be transferred to the Staff Welfare Fund Account.

Auditee Reply: For the left employee's appropriate action will be taken after confirmation with the Establishment department.

B. Bank Reconciliation:

➤ Bank Reconciliation were verified with the Bank statements for the period **April'23 to June'23** and found to be in order.

C. Journal Vouching

➤ **Extent of Checking:** Journal vouchers for the period **April'23 to June'23** on sample basis has been verified and following discrepancies has been observed.

C.1. Authorisation Missing on Voucher:

➤ In the following case no authorisation was found where it was required to authenticate & authorised the same.

➤ Details of the same are provided below:

Date	Voucher No.	Particulars	Amount
03-04-2023	YCCE/ JV- 1	Office Expenses	2,477

Auditee Reply: Has been complied now.

C.2. Insufficient Supporting:

➤ At the time of vouching, we required the Employee Muster Record to verify the Charges charged to them. But the record was not attached with the vouchers.

➤ Details of the voucher are as follows:

Sr. No.	Date	Voucher No.	Particulars	Amount	Auditee Reply
1	31-05-2023	YCCE/ JV- 243	Security Staff Charges	3,070	Not attached as per Management's Instructions
2	31-05-2023	YCCE/ JV- 244	Security Staff Charges	5,053	
Total				8,123	

YCCE - Autonomy Cell:

We have verified vouchers and no discrepancies have been observed at the time Journal vouching.

D. Purchase Vouching

- **Extent of Checking:** Purchase vouchers for the period **April'23 to June'23** was verified on sample basis and the following discrepancies were noted.

D.1. Purchase Order Number Not Mentioned on Invoice:

- While purchase vouching, the following parties Invoices where not verified with the Purchase Order (PO), as PO number or PO reference was not mentioned on Invoice.

- Details of the following Vouchers given below:

Sr. No.	Date	Supplier Name	Voucher No.	Amount
1	26-04-2023	Print Skill	29	1,150
2	26-04-2023	N G Powertech	34	2,857
Total				4,007

Auditee Reply: Po number was not written on the bills from the vendors end.

D.2. Delay in GRN Entry

- Generally, GRN should be prepared within 3 to 5 days but we have found one case where delay in preparation of Goods Receipt Note (GRN). Details are given below:

Date	Supplier Name	Vch. No.	Amount	Gate Entry Date	GRN Date	Difference
26-04-2023	Vedika Graphics	28	264	11-04-2023	21-04-2023	10

Auditee Reply: Due to emergency of goods, HO has realized order for supply of Banner, after that PO has been prepared

E. Bank Vouching

- **Extent of Checking:** Bank payment vouchers were checked on sample basis for the period **April'23 to June'23** and no discrepancies have been observed in both **YCCE & YCCE-Autonomy Cell**.

F. Cash Vouching

- **Extent of Checking:** Cash payment vouchers were checked on sample basis for the period **April'23 to June'23** and no discrepancies have been observed in both **YCCE & YCCE-Autonomy Cell**.

G. Physical Verification of Cash:

➤ Physical verification of cash was conducted on **11-07-2023** and available total cash balance was **Rs.1,02,377** and same was found to be consistent with Books of Accounts.

➤ Summary for the same given below:

Cash Balances	Amount
YCCE	71,204
YCCE - Autonomy Cell	31,173
Total	1,02,377

Denomination	Quantity	Amount
Notes		
500	185	92,500
200	19	3800
100	45	4,500
50	25	1,250
20	11	220
10	7	70
Total (A)		1,02,340
Coins		
10	3	30
5	1	5
2	1	2
Total (B)		37
Physical cash found		1,02,377
As per tally		1,02,377
Difference		-

H. **Stores:**

➤ The Purchase order, Issue slips and Physical verification of stock were verified with their respective documents & records for the period **April'23 to June'23**.

➤ Our observations on the same are given below:

H.1. **Issues:**

➤ **Extent of Checking:** All documents relating to Issue of material were checked for the period **April'23 to June'23** and following discrepancy has been observed.

H.1.1. **Mismatch in Issue Slip Number:**

➤ During the audit of stores, we have identified some cases where there was inconsistency in Issue Slip number as per software and physically verified issue slip.

Sr. No.	Issue Slip Dated	Issue Slip no. as per ERP	Issue slip no.
1	28-04-2023	4245	4225
2	10-06-2023	2856	2862

Auditee Reply: Has been rectified now.

H.1.2. **Inconsistency Between Software & Manual Data:**

➤ It has been found that the issues have been marked in software but not updated in the physical issue slip maintained by the Stores Manager.

➤ As per software the following quantity were marked as Issued.

Sr. No.	Date	Issue Slip No.	Item Name	Qty		Difference	Rate	Amount
				ssue as per ERP	ssue as per slip			
1	20-05-2023	3855	LED Tube Light	10	0	10	165.2	1,652
2	20-05-2023	3855	Ceiling Fan 48"	10	0	10	1368.8	13,688
3	20-05-2023	3855	Exhaust Fan 10"	1	0	1	1298	1,298
4	20-05-2023	3855	Ceiling fan down rod	10	0	10	177	1,770
5	20-05-2023	3855	1core*1.5sqmm PVC Wire	1	0	1	1439.6	1,440
Total								19,848

- In Physically found slip nothing was updated with respect to issue for the same issue slip no. 3855

(Photographic Evidence Attached)

YESHWANTRAO CHAVAN COLLEGE OF ENGINEERING
Hingna Road, Wanadongri, Nagpur-441110.

MATERIAL REQUISITION CUM-ISSUE SLIP

DEPT - *W/E* No. *3855*
Date: *20/05/23*

Required for		Qty. Reqd.	Qty. Issued	Value	A/c. Head	L.F.	Remarks
Sr.No.	Particular & Specification	(3)	(4)	(5)	(6)	(7)	(8)
1.	(2)						
(1)	LED Tube Light	10 Nos					
(2)	Celling Fan 48"	10 Nos					
(3)	Exhaustor fan 10"	01 No					
(4)	Fan Rod 1ft	10 Nos					
(5)	1/2" 50mm inside dia MP2	01 No					
(6)							

incharge *[Signature]* Recd Items as per column No. 4. *[Signature]* Received

Head *[Signature]* Store Dept. Issued By *[Signature]* D.I.R. No. *268*

Auditee Reply: Has been rectified now.

I. **Salary Sheet Analysis**

- Salary sheets for the month of **April'23 to June'23** was checked and following point was noted.

I.1. **Excess PT Deducted and Paid**

- At the time of checking, we noted that PT (Professional tax) Deducted and payment was made regarding the same in case of two employees for the month of **June'23** where no such liability was there. ...

- Details of those employees given below:

Sr. No.	ID No.	Name of Employee	Gross Salary	PT Deducted
1	1310	Ms. Sharayu Sudhir Sangekar	7,833	175
2	1700	Ms. Albela Jayesh Bhuyar	7,833	175
Total			15,666	350

Auditee Reply: This will get adjust in next payment of PT.

I.2. **Salary Sheet Reconciliation with Tally**

- Salary sheets and booking in the tally was verified and the details of the same is given in the **Annexure_1**. ...

J. Statutory Compliances

- The Challans of Provident fund, Professional tax, Tax deducted at source for the period **April'23 to June'23** were verified and no discrepancies were observed: -
Details below are just for information:

J.1. Tax Deducted at Source:

TDS	Month	Due date	Date of Challan	Amount paid & Deducted as per tally	Amount Paid as per Challan	Difference
194C	April'23	07-05-2023	06-05-2023	8,478	8,478	-
	May'23	07-06-2023	05-06-2023	1,60,757	1,60,757	-
	June'23	07-07-2023	06-07-2023	2,90,685	2,90,685	-
194J	April'23	07-05-2023	06-05-2023	6,62,650	6,62,650	-
	May'23	07-06-2023	05-06-2023	13,71,948	13,71,948	-
	June'23	07-07-2023	06-07-2023	4,61,181	4,61,181	-
194I	April'23	07-05-2023	-	-	-	-
	May'23	07-06-2023	05-06-2023	20,544	20,544	-
	June'23	07-07-2023	06-07-2023	42,660.00	42,660.00	-
192 B	April'23	07-05-2023	06-05-2023	69,93,794	69,93,794	-
	May'23	07-06-2023	05-06-2023	66,55,964	66,55,964	-
	June'23	07-07-2023	06-07-2023	66,71,439	66,71,439	-
194 H	April'23	07-05-2023	-	-	-	-
	May'23	07-06-2023	05-06-2023	95	95	-
	June'23	07-07-2023	06-07-2023	20	20	-
Total				2,33,40,215	2,33,40,215	-

J.2. Provident Fund:

- PF challans were verified with the books of accounts and our observations on the same are given below: -

Deducti on Month	Deduction Of				Total Deduction (A)	Total Payment Challan/ Tally (B)	Due Date	Payment Date
	Employer's Contribution	Admin Charges	Extra PF	Employee's Contribution				
Apr-23	7,53,809	1,09,784	11,27,201	7,53,809	27,44,603	27,44,603	15-05-23	12-05-23
May-23	7,72,409	1,12,073	11,44,936	7,72,409	28,01,827	28,01,827	15-06-23	14-06-23
Jun-23	6,95,273	1,03,556	10,94,781	6,95,273	25,88,883	25,88,885	15-07-23	13-07-23
Total	22,21,491	3,25,413	33,66,918	22,21,491	81,35,313	81.35,315		

J.3. Professional Tax:

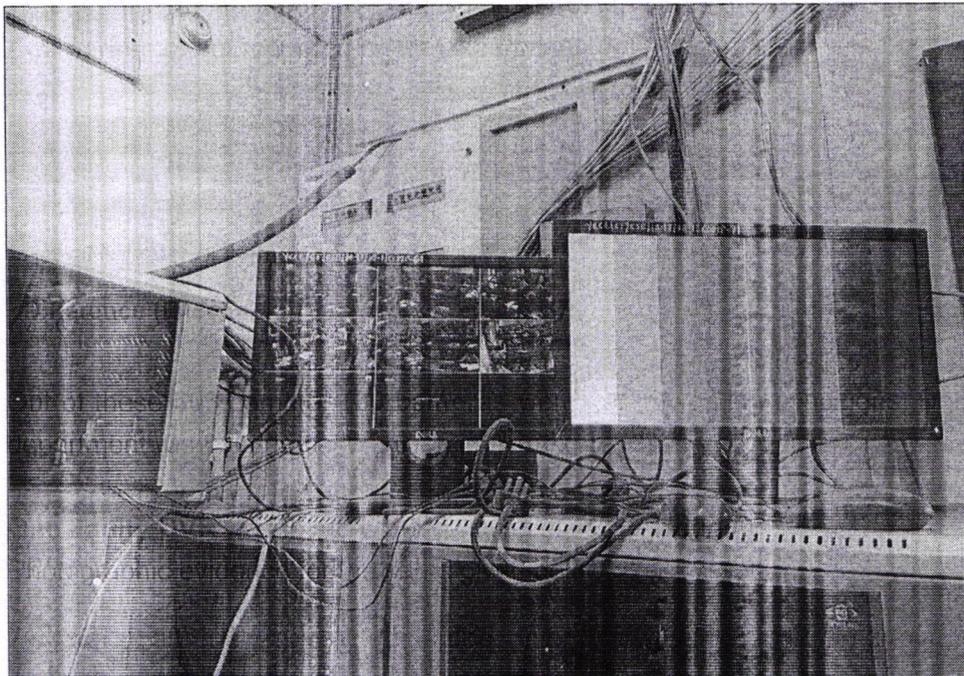
Month	Due Date of Payment	Date of Challan	Opening from March	Amount Booked in Tally & Paid	Total Liability (A)	Amount as per Challan (B)	Difference (A-B)
April'23	15-05-2023	13-05-2023	400	82,000	82,400	82,400	-
May'23	15-06-2023	14-06-2023	-	81,200	81,200	81,200	-
June'23	15-07-2023	15-07-2023	-	73,425	73,425	73,425	-
Total			400	2,36,625	2,37,025	2,37,025	-

K. Physical Verification of CCTV

- Physical verification of CCTV Cameras was conducted as per the details maintained by the department on **07-08-2023** and summary of the same given below which shows that **7 cameras** are not recorded by the department.

Particulars	No.'s
Total Cameras as per list provided	296
Actual Number of Cameras found	303
Difference (Excess)	-7

- Out of these 303 cameras, **30 cameras** were not in working conditions. Details as per department wise and Location given in **Annexure_2**.
- **One Faulty DVR** was found while verifying the **CCC Building**.
Photographic evidence for the same given below:



Auditee Reply: Demo Cameras have been installed, however as the work is pending it has not been in the CCTV camera sheet record yet.

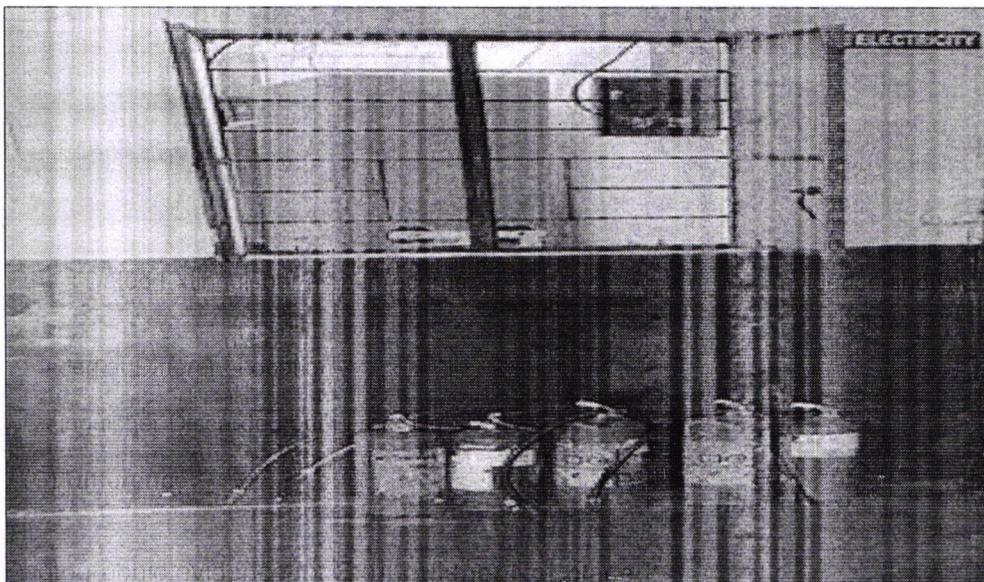
L. Physical Verification of Fire Extinguishers

➤ We have conducted the physical verification of fire extinguisher placed at campus as on **09-08-2023 & 10-08-2023** and summary for the same given below:

Summary:

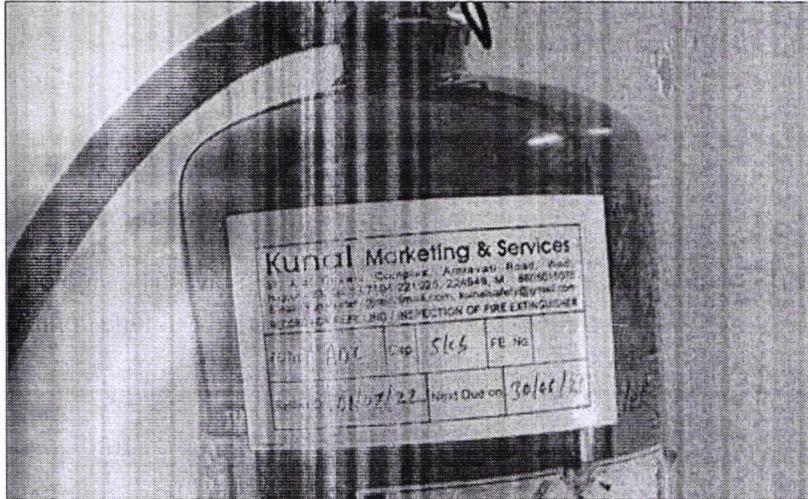
Particular	No.'s	No.'s	Remarks
(A) Total Fire extinguisher in YCCE campus		179	
(B) Physically Verified			
Physically Verified	148		
Not found	6		
Extinguisher Not placed	5		Photographic evidence shown below
Back Dated Extinguisher as per records	1		Photographic evidence shown below
Placed at Different Location	17		
Extinguisher Discarded but in records	2	179	
(C) Difference		-	

➤ Photographic evidence for **Extinguisher Not placed:**



- Photographic evidence for **Back Dated Extinguisher as per records** for the following extinguisher.

Department	Location	Floor	Type	Capacity	Refilled Date	Refilling Due Date
Civil Building	Ce 1-04 Near	1F	ABC	5KG	01-10-2022	30-09-2023



- Detailing of department wise Fire extinguisher given in **Annexure_3**

M. Annual Maintenance Contract

➤ **Extent of Checking:** All the AMC covered in **April'23 to June'23** and service reports were checked and our observation on the same are as follows:

Sr. No.	Department Name	Party Name	AMC Period	Terms as per contract	Service Report provided	AMC provided	Bill Booked	Auditee's Reply
1	EPABX	M/s: AM Communication	01-04-2023 to 31-03-2024	Monthly visit	Yes	Yes	No	
		BPL Telecom	01-04-2023 to 31-03-2024	Quarterly visit	Yes	Yes	No	
2	Tank Cleaning	M/s Tank Care Services	01-04-2023 to 31-03-2024	Quarterly visit	Yes	Yes	No	
3	Lifts	Johnson Lifts - Civil Department	01-04-2023 to 31-03-2024	Quarterly visit	Yes	Yes	No	
		Johnson Lifts - Mechanical Department	01-04-2023 to 31-03-2024	Quarterly visit	Yes	Yes	No	
		Johnson Lifts - Electronic dept.	01-04-2023 to 31-03-2024	Quarterly visit	Yes	Yes	No	
		Kone Elevator-Electrical dept.	01-04-2023 to 31-03-2024	Quarterly visit	Yes	Yes	No	
		Thyssen Krupp Elevators.	01-04-2023 to 31-03-2024	Monthly visit	Yes	Yes	No	
4	UPS System	Simi Electronics	01-04-2023 to 31-03-2024	Quarterly visit	Yes	Yes	No	
5	UPS System	Vertiv Energy private limited	01-04-2023 to 31-03-2024	Quarterly visit	Yes	Yes	No	
6	Diesel Generator 200 KVA DG	Nagpur Motors & Machinerics	01-04-2023 to 31-03-2024	Monthly visit	Yes	Yes	No	
7	Diesel Generator 500 KVA DG	Nagpur Motors & Machinerics	01-04-2023 to 31-03-2024	Monthly visit	Yes	Yes	No	
8	Water Cooler	Dynamic Refrigeration & Motor Rewinding	01-04-2023 to 31-03-2024	Quarterly visit	Yes	Yes	No	
9	AC	Royal Refrigeration & Rewinding Works	01-04-2023 to 31-03-2024	Quarterly visit	Yes	Yes	No	

N. Inter Unit Reconciliation..

- Inter Unit Reconciliation of YCCE and YCCE-Autonomy Cell with NYSS was verified for the period ending **30th June, 2023.**

YCCE

Particulars	Amount	Dr. / Cr.
Balance as per NYSS as on 30-06-2023	6,09,02,050.70	Dr.
Debited by NYSS but not credited by YCCE	4,57,321.01	Cr.
Credited by NYSS but not debited by YCCE	41,21,010.00	Dr.
Debited by YCCE but not credited by NYSS	81,77,779.00	Cr.
Credited by YCCE but not debited by NYSS	15,33,077.90	Dr.
Balance as per NYSS	5,79,21,038.59	Dr.
Add: Balance of YCCE- Tequip	7,97,88,336.13	Dr.
Balance of NYSS after reconciliation	13,77,09,374.72	Dr.
Balance as per YCCE as on 30-06-2023	13,77,09,374.72	Cr.
Difference	-	

YCCE-Autonomy

Particulars	Amount	Dr. / Cr.
Balance as per NYSS as on 30-06-2023	4,25,67,483.03	Cr.
Debited by YCCE but not credited by NYSS (Transferred)	40,00,000.00	Cr.
Balance of NYSS after reconciliation	4,65,67,483.03	Cr.
Balance as per YCCE Autonomy as on 30-06-2023	4,65,67,483.03	Dr.
Difference	-	

O. Establishment:

- Biometric records, Leave applications, Leave records for the month of April'23 was verified and following points were noted.

O.1. Casual Leave not Deducted

- We have single punches in case of one employee named **Suresh Rammanohar Shriwas**, who was reappointed and neither Leaves were deducted nor LWP was marked for 2 days. The details of the same given below:

Sr. No.	RFID No.	Name of Employee	Department	Date	In Time	Out Time	Remark
1	10609	Suresh Rammnohar Shriwas	Controler Of Examination	06-04-2023	18:40:00	NULL	2 Casual Leaves to be deducted
2				10-04-2023	18:49:00	NULL	
3				11-04-2023	19:14:00	NULL	
4				15-04-2023	16:45:00	NULL	

Auditee Reply: Respective action for deduction has been taken.

P. **Library:**

P.1. **Library Fine**

- We were not able to verify the library fines & penalties charged for the period **April'23 to June'23**, as no data was provided regarding the same.

Auditee Reply: Our institute has purchased new library software (Softlib 6.0) in the month of February-2023. Library data and other related issues including fine yet not properly solved. Due to this institute did not issue the remaining payment. After solving all the problems related to software payment will be released.

P.2. **Physical Verification of Books & Journals**

P.2.1. **Journals**

- Journals were verified during the course of physical verification and all were found in order.

P.2.2. **Books**

- While conducting physical verification of books, we have taken sample of **90 books**. From the sample selected, most of the books were **Reference Books**, which are kept separately from other books.
- During the same, we noted that the books were not arranged properly. The detailed list of books was received on **12-08-2023 (Saturday)** and for conducting physical verification we have visited library on **14-08-2023**.
- The library staff were unable to find the books which are selected in our sample in one days. Therefore, the physical verification was continued till dated **18-08-2023**.

Following is the summary of the same:

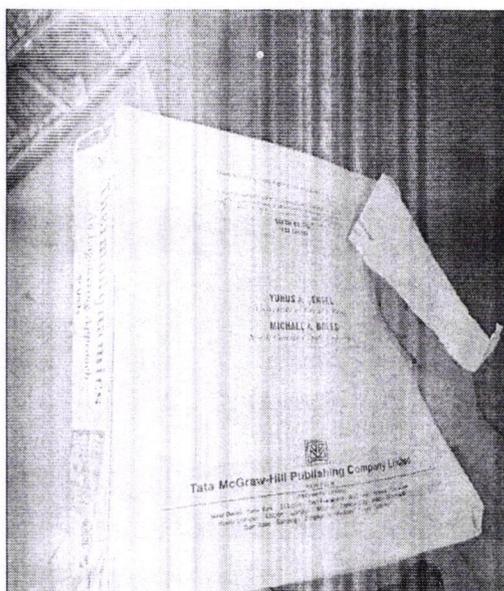
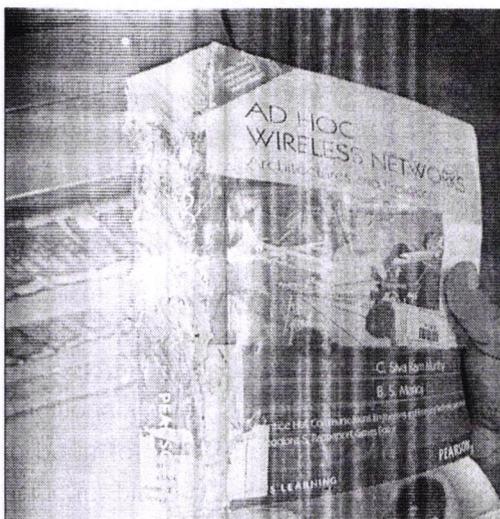
Sr. No.	Particulars	No. of Books Verified
1	Verified on 14-08-2023	34
2	Verified on 17-08-2023	19
3	Verified on 18-08-2023	14
4	Books Not Found	23
Total		90

Auditee Reply: Our institute has started M.Tech. (New courses) and M.B.A from this year. So library has shifted all P.G. related books on first floor. Due to this, we rearranged the shelving of books. Mr. Khandagale and Mr. Jadhav arranged the books of P.G. and reference section. But in between father of Mr. Khandagade was expired, and he was on leave. Mr. Jadhav was busy in first year admission, both of them were not available during audit period. Other library staff were not familiar to this section because of this the process of searching books be delayed.

Auditor had taken sample of 90 books and mentioned that 23 books were not found. But these 23 books are available in library and found after the audit.

- Additionally, we have observed books which were not covered in our sample was found to be in **torn and bad condition**. The same books were not included in scrap or kept aside for binding purpose.”

(Photographic evidence)



Auditee Reply: Stock verification of library books just finished, after stock verification torn and damaged books were kept aside in rack. The library has always maintained records of all damaged books and these books will send for binding in the month of December-22.

➤ **Arrangement of Books:**

Reference books were not arranged accordingly. Implication of the same resulted into conduct of physical audit on various dates.

Suggestions:

Reference books should be arranged according to their separate identification number (ACCN NO.) or in the manner which will help Library staff to easily find the place where the books are located.

Auditee Reply: Recently library finished the stock verification of books so the arrangement of books were not in proper manner during the audit period. Reshelving of books are stating now in systematic manner.



Principal,
Yeshwantrao Chavan College of Engineering
Hingna Road, Wanadongri,
Nagpur - 441110

December 06, 2023

Shri Samir Meghe
Nagar Yuwak Shikshan Sanstha
Atrey Layout
Nagpur

Subject: Final Management Audit Report of Yeshwantrao Chavan College of Engineering for the Period July'23 to September'23..

Dear Sir,

Please find enclosed herewith our **Yeshwantrao Chavan College of Engineering** for the Period **July'23 to September'23**.

Assuring you of our best services.

Thanking you

Yours sincerely,

CA. Anil Parakh

Partner

UDIN: 23039004BGVRVA5102

CC: *Smt Vrinda Meghe- Soft Copy*
CA Ravin Singh –Soft Copy
Ms. Naina Mansukhani - Soft Copy



Principal,

Yeshwantrao Chavan College of Engineering
Hingna Road, Wanadongri,
Nagpur - 441110



YCCE MANAGEMENT AUDIT REPORT

For the period July'23 to September'23

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A. O/s Fees Receivable & Fees Reconciliation
A.1. Outstanding Fees Receivable from Students
As on 15-10-2023

Total fees outstanding from students is Rs 28.67 Lacs.

Academic Year	B.E		M.TECH		Total
	No. of Students	Amount	No. of Students	Amount	Amount
2022-23	20	11,10,064	3	1,01,668	12,11,732
2021-22	13	6,21,256	3	98,300	7,19,556
2020-21	16	8,50,498	3	86,100	9,36,598
Total		25,81,818		2,86,068	28,67,886

The reasons for such long outstanding are given here & further details given in Annexures:

Sr. No	Reasons	Course	2022-23		2021-22		2020-21		Total
			No.	Amount	No.	Amount	No.	Amount	
1	Clearance Pending	B.E	10	5,24,629	1	26,636	2	1,28,000	6,79,265
		M.TECH	3	1,01,668	3	98,300	3	86,100	2,86,068
2	Students not admitted for further semester due to DC	B.E	8	4,20,956	12	5,94,620	9	6,84,791	17,00,367
3	Short amount received from Scholarship so receivable from student	B.E	2	1,64,479	-	-	3	37,007	2,01,486
4	Short received from Students	B.E	-	-	-	-	2	700	700
Total				12,11,732		7,19,556		9,36,598	28,67,886

Source of Data: Data Received from Mr. Nitin Denge (Accounts Deptt)

A.2. Outstanding Fees Receivable from Government (Scholarships):
As on 24-11-2023

Batch	Opening Balance as on 01-04-2023	Received during the Year	Closing Balance as on 28-10-2023
2013-14	96,195	-	96,195
20 14-15	50,113	-	50,113
2015-16	54,120	-	54,120
2016-17	1,24,412	-	1,24,412
2020-21	6,10,596	2,76,505	3,34,091
2021-22	3,40,23,447	2,08,17,889	1,32,05,558
2021-22 M.Tech	3,36,000	84,000	2,52,000
2022-23	30,98,55,632	20,06,04,914	10,92,50,718
2022-23 M.Tech	10,08,000	4,45,200	5,62,800
Total	34,61,58,515	22,22,28,508	12,39,30,007

A.3. Fees Reconciliation

Verification of collection & recording of fees was not possible due to following reasons:

1. Admissions were still going for new batch & thus no list is finalized as collection & refund were continuously going on. Also list of scholarship students not finalized thus due & collection was not frozen.
2. Collections for admissions taken in next semesters cannot be verified as it was said that results are yet to be declared & accordingly fees will get differ for students with back subjects.
3. Also, the new software JUNO has been made live for entering fees data. As per the discussions held, currently the software is not giving any consolidated report showing the list students, their applicable fee, fees collected and the outstanding amount.
4. It is to be noted that no parallel system is running presently.

B. Other Fines & Penalties

B.1. Admit Card/ ID Card Fine:

A notice has been issued where students must show Admit Card & College ID to authorized person during the examination. If student is unable to show any of the above mentioned cards then he/ she has to submit the undertaking & will have to pay Rs 500 per paper at account section.

Observations: We enquired with ETE (Electronics & Telecommunication Engineering) Department to check collection process where I-card not presented.

Student Undertakings has been maintained by the department but no further process taken wrt to collection of fine.

Further we discussed with Controller of Examinations, Prof D. R. Raut for charging & collection of admit card fines, & it was said that no such records have been maintained where Admit Card not presented by students & thus no further process implemented for collection of fine.

B.2. Breakage Fine:

Records are maintained in chemistry lab where breakage or damage occurs from students. It was informed that Rs 100 has been intimated to students as fine for such breakages if done. No formal circular for the collection of Breakage fine was found on record.

Observations: Records have been maintained recording student details where breakages are seen but no further actions taken for collection of fine.

Total 37 entries of students seen for the FY 2023-24 in Breakage Fine Records.

Image attached here showing records maintained by Chemistry Dept.

Date	Roll No	Particulars	Signature	Sign	Date	Roll Number	Particulars	Signature (Student)	Assistant Sign
4/5/23	S-7	Central Bank	Signature	Signature					
6/5/23	M-5	Other central bank	Signature	Nikhil	30/05/23	R-62	Central Bank	Signature	Nikhil
10/5/23	N-13	Central Bank	Signature	Signature	1/06/23	T-45	Weld glass	Signature	Nikhil
05/05/23	N-05	Central Bank	Signature	Signature	12/05/23	R-97	Central Bank	Signature	Nikhil
15/05/23	R-41	Central Bank	Signature	Signature	12/05/23	R-48	Central Bank	Signature	Nikhil
20/05/23	R-02	Central Bank	Signature	Signature	20/05/23	R-59	Central Bank	Signature	Nikhil
20/05/23	P-08	Nya Nya	Signature	Signature	27-05-23	R-49	Puzzle	Signature	Nikhil
20/5/23	P-09	Guyabali Biscuits	Signature	Signature	30-6-23	B.M-45	Biscuits	Signature	Nikhil
22/5/23	L-04	Ashwathi Biscuits	Signature	Signature	30-6-23	P-64	Biscuits	Signature	Nikhil
23/5/23	R-46	Ashwathi Biscuits	Signature	Signature	19-9-23	F-5	Central Bank	Signature	Nikhil
25/5/23	T-40	Ashwathi Biscuits	Signature	Signature	26-9-23	Z-32	Biscuits	Signature	Nikhil
25-5-23	O-37	Prakash Biscuits	Signature	Signature					
25-5-23	O-09	Yash Biscuits	Signature	Signature					

C. Ledger Scrutiny

Tally Backup on 28-10-23

C.1. TDS Receivables Not Booked:

Interest received on FDs are after deducting TDS @ 10% u/s 194A.

Checking Interest on FDs brought a notice that TDS deducted on Interest are not getting booked in books thus only net amount of interest received are getting booked in tally.

Period	Interest Received on FDs	Interest Booked	TDS Receivables
Quarter 1	2,43,124	2,18,812	24,312
Quarter 2	7,66,030	6,89,427	76,603
Total	10,09,154	9,08,239	1,00,915

Auditee Reply: Booking of TDS done at the end of year & the same is reconciled with NYSS.

C.2. Creditors with Debit Balances:

Following 2 cases observed where advance payments are made to creditors long ago but no expenses booked against same.

Sr No	Party Name	Balance	Date of Payment	Payment For
1	M T A B Engineers (P) Ltd	70,000	11-03-20	no bills booked for advances against AMC for Flexture & Flexmill
2	Kulkarni Buildcon	2,13,246	12-11-21	for renovation & construction
Total		2,83,246		

C.3. SD's to be Write Back if not Payable:

Sr No	Party Name	Amount	Deposits From	No. of Days till 25-10-2023	Remarks
1	Shravani Sales [S D]	3,933	12-08-20	1169	
2	Naitik Electricals[SD]	1,600	21-08-20	1160	No transactions thereafter seen
3	Raghunandan Construcion [SD]	3,383	17-10-20	1103	
4	P. P. Associates [S D]	5,820	09-11-20	1080	
Total		14,736			

Auditee Reply: SD's will get write back on 31st of Dec 2023.

D. Journal & Cash Vouching

No discrepancy observed in bookings & payment while vouching Journals & Cash.

D.1. Penalty Not Charged

In the following case, the order is received after the stipulated period when checked from Purchase Order and no penalty is charged for late delivery:

Vendor	Advance Date	Delivery date as per delivery memo	Voucher No.	Amount	Delay	Penalty	Clause (As on PO)
Nagpur Motors & Machinerics	06-07-2023	26-07-2023	767	93,861	5	1,989	Delivery within 10 to 15 days thereafter a penalty of 0.5% per day subject to the 5% of order value is charged

Auditee Reply: JV 1241 entered on 22-11-23 of Rs 1989, by debiting party.

D.2. Manpower Supply Charges (All Star Services)**Extent of Checking: For the month of August 2023**

We have checked vouchers of Housekeeping Services, Security Services & Garden Maintenance Services for the month of August '23.

Observation: No different agreement is made for NAPS & other employees, on discussion it was said that same is in process.

Just for Management Information

Services		Housekeeping Services	Security Services	Garden Services
Total Amount as per Contract		4,43,335	3,02,573	1,69,901
Total Invoice Amount		3,63,955	2,84,211	1,40,113
Bifurcation of Invoice between NAPS and Regular				
NAPS	Invoice Amount	3,03,732	1,26,875	76,272
	No. of Employees	30	12	8
Others	Invoice Amount	60,223	1,57,336	63,841
	No. of Employees	6	12	4

Note- All the amounts are excluding GST.

YCCE - Autonomy Cell:

We have verified vouchers and no discrepancies have been observed at the time Journal vouching.

E. Bank Reconciliation

For the Period of July, August and September the Bank statements & their Reconciliations were verified. Following are the observations:

Sr No.	Bank A/C	Period	Balance as per Tally	Balance as per Bank Statement	Difference	Remark
1	HDFC BANK LTD., A/C - 50200073969282	July	39,08,055	39,08,055	-	Reconciled
		August	20,05,600	24,82,277	4,76,677	Reconciliation
		September	4,73,424	4,93,666	20,242	Pending
2	Punjab National Bank-DST-SB-1472000100377408	Opening	1,31,372	-	-	Yearly Statement
3	Bank of India, Hingna-Ac-876620110000226	Opening	55,409	-	-	
4	Canara Bank Joint Escrow A/c 51646	Opening	10,305	-	-	
5	Nag. Dist. Cent. Co-Op. Bank, Hingna A/c 6819	Opening	1,11,595	-	-	

Sr No.	Bank A/C	Period	Balance as per Tally	Balance as per Bank Statement	Difference	Remark
6	Union Bank Of India A/c(443801010035155)	Opening	21,850	-	-	

F. Physical Verification of Cash

On- 22-11-2023

Same was tallied & no discrepancy found.

G. Statutory Compliances

G.1. PT

Extent of Checking: July'23 to Sept'23

Sr. no.	Month	Date of Payment	Amount Due As Per Tally	Amount Paid as per Tally	Amount as per challan	Difference	Remarks
1	July	14-Aug-23	64,000	64,000	64,000	-	-
2	August	18-Sep-23	73,150	72,800	72,800	350	Rs.350 excess paid in June was Adjusted here of Albela Bhuyar & Sharayu Saghkar
3	September	19-Oct-23	73,600	74,150	74,150	550	Rs 550 excess paid
Total			2,10,950	2,10,950	2,10,950		

Auditee Reply: Rs 350 adjusted in Nov Month Challan

G.2. TDS

Extent of Checking: July'23 to Sept'23

No discrepancy found in booking & payment of TDS.

G.3. PF

Extent of Checking: July'23 to Sept'23

No discrepancy found in booking & payment of PF.

H. Establishment/HR

The Monthly Attendance Sheet, OD Application Report, Leave Summary Report & Salary Report were examined on sampling basis for the month September & following are our observations on same:

Since the data was not provided in excel, the checking had to be done on absolutely manual basis. Thus 78% coverage done.

Total No. of Employees (Excluding CT Deptt)	338
No. of Employees Checked	264
% of Verification	78%

Further Department Computer Technology has 46 employees but its attendance sheet cannot be retrieved / provided. so, we could not verify their leave workings & salary calculations.

H.1. Short Deduction of Leaves from Leave Balance:

Short Deduction of the leave (CL, ML & EL) is observed in the following 4 cases thus excess salary paid by Rs 9514/-.

RFID	Name	Office Time	Leave applied From	Leave Till Date	Type	Leaves to be deducted as per Attendance Sheet	Leaves Deducted from Leave Balance	Short Deduction of Leaves	Monet-ory Impact	Remark
10444	Pournima Sunil Pande	10 am to 5 pm	21-09-23	26-09-23	ML	5.5	4	1.5	2,655	
9866	Priyanka Gaurav Jaiswal		09-09-23	09-09-23	CL	2.5	2	0.5	1,893	half day leave taken on 27-09-2023
			27-09-23	28-09-23						
9705	Amol Dilipkumar Gaikwad		12-09-23	12-09-23	CL (Early Going)	0.5	0	0.5	1,893	for half day, Outgoing Time is 1:30
10732	Snehal Ketan Patel	21-09-23	21-09-23	CL (Early Going)	0.5	0	0.5	417	Out Time- 2:04	
Total									6,858	

Auditee Reply: Entries (leave balance) Rectified

H.2. Delay in Approval, thus Excess Leaves Deducted:

Employees apply for ODS which are subject to approval from the competent authority before the salary workings get finalized for that month. If such approval gets delayed, ODS gets considered as leave & accordingly leave balance gets deducted.

2 cases observed where delay observed in approving ODS, thus leaves get deducted from leave balance.

RFID	Name	Date	Date of Approval	Type	CL Deducted	Amount	Remark
9020	Sujit Ganeshrao Ingole	13-09-23	pending	ODS	0.5	1,600	Considered as late coming thus half day deducted
412	Pradeep Tulshiram Karule	14-09-23	05-10-23	ODS	0.5	5,736	
Total						7,336	

Auditee Reply: Delay is observed in approving ODS by respective heads, thus system deducts as early going or late coming from leave balance. It is the responsibility of employee to revert where his leaves get excess deducted.

Recommendation: Policy required to be follow strictly wrt to approving the leaves so that no leaves get deducted from employees leave balance.

H.3. System Error: Excess Leaves Deducted for Present days

Leaves are deducted from system even if employee presents on leave applied date. System does not read the punching of the employee & straightforwardly deducts for that day. Thus even if, employee is working & punched his attendance, his leave balance gets deducted considering as leave taken.

Following is a details of case noticed:

RFID	Name	Date	Type	Present On Date	Excess Deduction	Amount	Remark
2508	Vishnu Rajaram Raut	04-09-23	CL	04-09-2023 for Half day	0.5	924	Applied for Full Day, but was Present for Half Day

H.4. New Joining's

The Employee Records of New Joining's verified for the month of September to check maintenance of records & approvals & same where found in order.

H.5. Salary Sheet Analysis

Excess Salary Paid

A case noticed where Employee paid excess by 6.5 days whereas LWP should get deducted from his salary. Thus, **excess salary paid by Rs 5,200.**

RFID	Name	Date	Leave Type	Counts	LWPs as per Attendance Sheet	LWPs as per Salary sheet	Excess Paid in Days	Excess Amount paid
10450	Prashant Liladhar Dange	02-09-23	NR (LWP)	4	6.5	0	6.5	5,200
		06-09-23						
		13-09-23						
23-09-23								
		09-09-23	Late Coming more than 30 mins, deducted for half day	0.5				
		6 Counts	Late Coming more than 10 mins	2				

Auditee Reply: The same will get deducted from Nov month salary.

I. AMC/CMC

Sr. No.	AMC of	Party Name	AMC Period	Terms as per contract	Service Report/ AMC	Bill Booked
1	EPABX	M/s: AM Communication	01-04-2023 to 31-03-2024	Monthly visit	Yes	No
		BPL Telecom	01-04-2023 to 31-03-2024	Quarterly visit	Yes	No
2	Tank Cleaning	M/s Tank Care Services	01-04-2023 to 31-03-2024	Quarterly visit	Yes	No
3	Lifts	Johnson Lifts - Civil Department	01-04-2023 to 31-03-2024	Quarterly visit	Yes	No
		Johnson Lifts - Mechanical Department	01-04-2023 to 31-03-2024	Quarterly visit	Yes	No
		Johnson Lifts - Electronic dept.	01-04-2023 to 31-03-2024	Quarterly visit	Yes	No
		Kone Elevator-Electrical dept.	01-04-2023 to 31-03-2024	Quarterly visit	Yes	No
		Thyssen Krupp Elevators.	01-04-2023 to 31-03-2024	Monthly visit	Yes	No
		OTIS Elevator	01-04-2023 to 31-03-2024	Monthly	Yes	No
4	UPS System	Simi Electronics-	01-04-2023 to 31-03-2024	Quarterly visit	No	No
		Vertiv Energy private limited	01-04-2023 to 31-03-2024	Quarterly visit	Yes	No
5	Diesel Generator 200 KVA DG	Nagpur Motors & Machineries	01-04-2023 to 31-03-2024	Monthly visit	Yes	No
6	Diesel Generator 500 KVA DG	Nagpur Motors & Machineries	01-04-2023 to 31-03-2024	Monthly visit	Yes	No
7	Water Cooler	Dynamic Refrigeration & Motor Rewinding	01-04-2023 to 31-03-2024	Quarterly visit	Yes	No

Sr. No.	AMC of	Party Name	AMC Period	Terms as per contract	Service Report/ AMC	Bill Booked
8	AC	Dynamic Refrigeration & Motor Rewinding	01-04-2023 to 31-03-2024	Quarterly visit	Yes	No
9	STP Plant (110 KLD)	Universal Engineering & Enviro Solution	01-04-2023 to 31-03-2024	Monthly	No	No
10	Canon, sharp & Konica	Access Sales & Services	01-04-2023 to 31-03-2024	Monthly	Yes	No
11	Fire Fighting System	Unique Engineering Services	01-04-2023 to 31-03-2024	Monthly	Yes	No

Auditee Reply: (9) Redesigning of plant & its financial implications is under study by management.

Other Observations:

1. Every AMC Agreement provides penalty to be charged if services not provided in decided timeline on downtime of equipment's.

No separate records are maintained showing date & time of downtime of AMC equipment's & services received against same thus cannot check whether services received in contracted time & so penalty to be charged (if not received in decided time).

2. As per contract Maintenance of Online UPS system should be done Quarterly. While verifying AMC of **Simi Electronics** it was observed that maintenance of all the UPS Systems present in Annexure was not done within the fixed timeline. Details for the services done in July to Sept '23 is as under:

Total Items covered in AMC /CMS in Annexure	13	In the absence of the service report it can be concluded that the services were not done in the agreed time line.
No. of items of which Service Report was attached in file	2	
No. of items of which Service Report was not attached in file	11	
Total Amount of AMC	70,980	

However, the required services were done in the month of **October & November 2023**.

Timely maintenance schedule should be strictly adhered to.

J. Library

J.1. Fine Short Charged:

Differences observed in charging 1 day Penalty:

Scope of Data: Data taken after 1st April 2023 for checking penalties on late returning of books.

Students are not getting charged for 1 day, details of which given in **Annexure Lib-1**.

Total No. of Cases	2348
Differences observed in charging 1 day Penalty	243
% of cases	10.35%

Auditee Reply: If due date of book falls on Sunday, the software takes the date of next day (ie Monday).

Auditors Rejoinder: the cases given here is of other days other than Sunday.

J.2. Physical Verification of Library Books & Journals:

On sample basis, 50 books were physically verified on 7-11-23 & following are the 3 Books which are not issued to students & also not found while verification:

Sr. No.	Accn No	Title	Status as per Software	Purchase Year	Price after discount
1	E43002	Science Of Laboratory Diagnosis	On Shelf	2005	7,043
2	E31021	High Performance Computing & Networking: Hpcn Europe	On Shelf	1996	4,524
3	E31022	Automata Languages & Programming	On Shelf	1996	3,839
Total					15,406

Auditee Reply: E43002 book is available for verification & searching of other 2 books is in process. From this session the central library shifted MBA, M Tech & Reference Section on 1st floor so shelving work is in process.

K. Physical Verification of Equipments:

Date: 21st Nov to 23rd Nov 2023

Master Records are maintained by CCC Department wrt to computers/ laptops issued to different departments & accordingly 14 departments out of 15 has been verified.

In following 4 departments differences noticed:

Note: ETC Department cannot be verified as event was going & was closed till 27-11-23

Sr.No	Department	Particulars	Pentium	I3	I5	I7	Others	Total
1	IT Department	As per Data Provided	28	147	53	20	-	248
		Actual Found	98	114	53	20	-	270
		Short/(Excess)	(70)	33	-	-	-	(22)

Sr.No	Department	Particulars	Pentium	I3	I5	I7	Others	Total
2	ETC Department	As per Data Provided	94	48	48	5	-	195
		Actual Found	102	19	59	1	14	195
		(Short)/Excess	8	(29)	11	(4)	14	-

L. Purchases

L.1. Purchase Vouching:

100% purchase vouching was done & no discrepancy found wrt same.

L.2. Purchase Issue:

We have verified issuance of material purchased from purchase department by comparing Material Issue Register & Material Requisition Slip for the following period & no discrepancies found in same:

Sr. No.	Period	No. of Requisition slips
1	1-7-23 to 10-7-23	41
2	11-8-23 to 20-8-23	17
3	21-9-23 to 30-9-23	27
Total		85

L.3. Physical Verification of Purchases:

We have conducted physical verification of stock as on 07-11-2023. The items were checked on sampling basis & everything was found to be correct.



(Handwritten Signature)

Principal,
Yeshwantrao Chavan College of Engineering
Hingna Road, Wanadongri,
Nagpur - 441110

February 10, 2024

Shri Samir Meghe
Nagar Yuwak Shikshan Sanstha
Atrey Layout
Nagpur

Subject: Final Management Audit Report of Yeshwantrao Chavan College of Engineering for the Period October 23 to December 23.

Dear Sir,

Please find enclosed herewith our **Yeshwantrao Chavan College of Engineering** for the Period **October to December'23**.

Assuring you of our best services.

Thanking you

Yours sincerely,

CA. Anil Parakh

Partner

UDIN: 24039004BKAUMB2858

CC: *Smt Vrinda Meghe- Soft Copy*
CA Ravin Singh –Soft Copy
Ms. Naina Mansukhani - Soft Copy

Principal,
Yeshwantrao Chavan College of Engineering
Hingna Road, Wanadongri,
Nagpur - 441110



YCCE MANAGEMENT AUDIT REPORT
For the period October'23 to December'23

Scope Covered:

Sr No	Areas Covered	Page No
A	O/s Fees Receivables & Fees Reconciliations	2
B	Ledger Scrutiny	3
C	Audit of Vehicle Hired	6
D	Journals Vouching	6
E	Cash Vouching & Physical Verification of Cash	8
F	Bank Reconciliation	8
G	Statutory Compliances	9
H	Establishment	9
I	AMC/ CMC	12
J	Stores Audit	13
K	Inter Unit Reconciliations	13

A. O/s Fees Receivable

A.1. Outstanding Fees Receivable from Students

As on 31-12-2023

Total fees outstanding from students is Rs 26,02,386.

Academic Year	B.E		M.TECH		PHD		Total
	No. of Students	Amount	No. of Students	Amount	No. of Students	Amount	
2022-23	16	7,69,064	2	91,668	3	85,500	9,46,232
2021-22	13	6,21,256	3	1,18,300	-	-	7,39,556
2020-21	16	8,50,498	2	66,100	-	-	9,16,598
Total	45	22,40,818	7	2,76,068	3	85,500	26,02,386

The reasons for such long outstanding are given here & further details given in Annexures:

Sr. No	Reasons	Course	2022-23		2021-22		2020-21		Total
			No. of Students	Amount	No. of Students	Amount	No. of Students	Amount	
1	Clearance pending (original documents are on hold)	BE	9	4,74,629	1	26,636	2	1,28,000	6,29,265
		M.Tech	-	-	3	1,18,300	1	51,100	1,69,400
2	Fail Students (didn't joined again)	BE	7	2,94,435	-	-	-	-	2,94,435
		M.Tech	2	91,668	-	-	1	15,000	1,06,668
3	Not Admitted (DC/Not Eligible for Higher Semester)	BE	-	-	12	5,94,620	10	6,85,461	12,80,081
4	Short SWD received from Scholarship	BE	-	-	-	-	3	37,007	37,007
5	Till 24 Feb 2024 students will give payment	PHD	2	73,000	-	-	-	-	73,000
6	Concession given by Management	PHD	1	12,500	-	-	-	-	12,500
7	Other Reason	BE	-	-	-	-	1	30	30
	Total		-	9,46,232	-	7,39,556	-	9,16,598	26,02,386

Source of Data: Data Received from Mr. Nitin Denge (Accounts)

A.2. Outstanding Fees Receivable from Government (Scholarships):

As on 31-12-2023

Academic Year	SWD	
	No. of Students	Amount
2022-23	1550	9,52,54,498
	276	-3,67,475
	1550	9,48,87,023
2021-22	211	1,32,03,437

Academic Year	SWD	
	No. of Students	Amount
	15	-17,834
	211	1,31,85,603
2020-21	5	3,34,091
2016-17	8	1,24,412
2015-16	1	54,120
2014-15	1	50,113
2013-24	2	96,195
Total	1,778	10,87,31,557
M-Tech		
M-Tech 2022-23	7	5,62,800
M-Tech 2021-22	3	2,52,000
Total	10	8,14,800

A.3. Fees reconciliation

Verification of collection & recording of fees cannot be possible due to following reason:

JUNO is introduced for entering fees collection, currently no consolidated report is issued from software showing entry of students & fees collected.

B. Ledger Scrutiny

Date of Tally BackUp: 04-01-2024

B.1. Caution Money Standing in Books as Payables:

Rs 32.10 lacs payable as Caution Money Deposits for Batch BE-2018-19.

B.2. Provision for Expenses Standing in Books:

Openings- Provision for Expenses	Rs 36,97,416
Booked in Current Year	Rs 35,02,457
Provisions Pending to be Booked	Rs 1,94,959

B.3. Collection on Behalf of Service Provider:

Balance standing in books of Rs 52.90 Lacs, as "Collection on Behalf of Service Provider-23-24".

B.4. Misc. Income yet to be Identified:

Misc Income credited as non-identifiable income which are received to YCCE but not identifiable at the time of receipts of such funds.

Later, ledger gets debited with amount, as & when the funds get identified.

In PY 2022-23, total funds received as Misc. Income is of Rs 1,71,843.

In CY 2023-24, balance standing in Misc Income is of Rs 38.58 lacs, showing a large amount is yet to be identified.

Month	Income Received	Income Identified	Income yet to be Identified
April	1,22,252	-	1,22,252
May	-	-	1,22,252
June	5,691	-	1,27,943
July	2,96,136	-	4,24,079
August	5,85,192	8,100	10,01,171
September	98,016	-	10,99,187
October	21,01,119	98,000	31,02,306
November	10,22,234	30,000	40,94,540
December	23,184	2,59,138	38,58,586
Total	42,53,824	3,95,238	38,58,586

B.5. Balance in Hold Up Bill A/c:

Hold Up Bill A/c showing Balance of Rs 4.99 lacs.

The amount in hold account is standing from FY 2020-21.

On discussion, it was said that no approved note-sheet received from management for release of the hold amount.

Details of Hold Up Bill Account is given in **Annexure Hold-Bill**.

B.6. Advances to Parties-Creditors:

Sr No	Party Name	Amount	Date	No. of Days till 04-01-2024	Remarks
1	M T A B Engineers (P) Ltd	70,000	11-03-20	1394	Advances paid for AMC / CMC of 20-21 for Flexture & Flexmill CNC Machine
2	M/S Johnson Lifts Private Limited	2,10,824	07-06-22	576	Advances paid for AMC / CMC of 22-23 for lift equipments
3	Shri B J Bajaj	4,50,000	31-03-23	279	Towards Consultancy Payment
4	Vijay C Malewar	89,285	15-04-23	264	35% Advance towards repairing of Ducting Air Coolers
5	Sarkar Stainless Steel Works	4,14,633	10-07-23	178	Advance given for Extension of Student Parking Shed

Sr No	Party Name	Amount	Date	No. of Days till 04-01-2024	Remarks
6	Oasis India -Tucb-002002100001433	10,000	27-07-23	161	Advance paid for Garden Maintainance
7	Institute For Academic Excellence	42,373	12-08-23	145	50% Advance for NIRF Consultancy
8	Thakkar & Associates	1,05,000	25-09-23	101	30% Advance towards Asset Management Services
9	Swaragi Restaurant	37,833	30-09-23	96	
10	Keysight Technologies Pvt Ltd	88,846	06-10-23	90	Repairing of DC Electronic Machine
	Total	15,18,794			

Compliance:-6] Expenses booked on 17.02.2024

B.7. Creditors with Long Outstanding:

Party Name	Amount	Date	Remark
Acube Industries	72,000	11-11-22	GST Amount Hold- the same can be write back as annual return filling for GST 2022-23 closed.
Yash Enterprises	14,700	08-08-23	For gathering & cultural activities
Total	86,700		

B.8. Advances to Staff:

- Advances Payable to Staff Against Expenses Done:**

Following 12 cases observed where expense has been incurred by staff but amount against same is pending to be payable:

Sr No	Staff Name	Amount	Date	No of Days till 04-01-2024
1	Khedkar Sandip S	1,800	06-05-23	243
2	Bodkhe Rajesh G	12,554	03-08-23	154
3	Nandurkar Bhupesh	2,300	14-08-23	143
4	Khadgaonkar Roshni S.	6,247	07-09-23	119
5	Wajgi Mrs Rakhi	3,850	09-09-23	117
6	Meshram P.M.	10,790	14-10-23	82
7	Thakare R D	5,287	13-11-23	52
8	Dharmik R C	2,700	20-11-23	45
9	Kohale Ishwar S.	17,810	24-11-23	41
10	Hirekhan Sneha	6,750	25-11-23	40
11	Waghe Prajkta	1,350	25-11-23	40
12	Yadav Amruta A	1,800	29-11-23	36
	Total	3,49,777		

B.9. No Bookings seen in Consolidated Salary- Non Teaching

For the month of May & October 2023, salary bookings not seen for Consolidated Salary- Non Teaching.

Auditee Reply: Entry wrongly booked under Basic Pay –Non Teaching.
Now corrected by passing entry no JV-29 & JV-30 dated 6-02-2024

C. Audit of Vehicles Hired:

Vehicle Agreements verified including hire charges paid & deposits.

Also, fuel expenses analyzed wrt vehicles hired & details of such workings given in **Annexure Vehicle R.**

• **SD to be claimed from SMG Realities:**

Rs 6.75 lacs is with SMG Realities against 5 buses. Further, no rent booked from July 2023.

On discussion, it was said that all the bus agreement with SMG Realities are now routed through NYSS. Thus, no bookings seen.

Recommendation: SD required to be claimed for such buses as no direct transactions held between YCCE & NYSS.

D. Journal Vouching

Particulars	In No's	In Amount
Total No of JV Vouchers	553	1,00,76,468
Total No of JV Vouchers Verified	85	15,22,151
% of Checking	15%	15.11%

D.1. Short TDS Deduction:

Short amount of TDS deducted by **Rs.17**, details of which given below:

Party Name	JV No & Date	Sum of all Bills (5) Attached	TDS Deductible @2%	TDS Deducted	Short Deducted
Swaragi Restaurant	JV-943 07-Oct-2023	1,610	32	15	17

Auditee Remark: :Rs 9 debited to Niraj Wakhre of JV NO 1637 dated 08/2

D.2. Expense Booked under Wrong Head:

It was found in a following case where lunch expenses debited to Departmental Magazines Expenses. The same to be expensed under Staff Welfare Expenses.

Vch No	Vch Date	Party Credited	Amount
JV-1183	08-11-2023	Naivedhyam Northstar	1,05,000

Auditee Remark: Entry Corrected- JV 1612 dated 06-02-2024

D.3. Excess Delay in Recording:

A case observed where delay observed in recording of invoice by 196 days.

Voucher No.	Date of Booking	Date of Invoice	Delay in No of days	Party Name	Amount
JV-967	13-10-2023	31-03-2023	196	Eros Motors Pvt. Ltd. (for repairs & Maintainance of vehicle)	84,099

Auditee Reply: Invoice received late in accounts.

D.4. Manpower Supply Charges (All Star Services)

Extent of Checking: For the month of December'2023

Agreement with All Star Services is work wise & not person wise.

Moreover, invoices from All Star Services came in bifurcation of NAPS & NON-NAPS employees, but no such detailing is given in an agreement.

We have checked vouchers of Housekeeping Services, Security Services & Garden Maintenance Services for the month of December '23.

Observation: No different agreement is made for NAPS & other employees.

Just for Management Information

Services	Housekeeping Services	Security Services	Garden Services	
Total Amount as per Contract	4,31,629	3,09,366	1,73,152	
Total Invoice Amount	3,93,587	2,95,915	1,64,431	
Bifurcation of Invoice between NAPS and Regular				
NAPS	Invoice Amount	2,51,407	78,001	65,975
	No. of Employees	25	12	6

Services		Housekeeping Services	Security Services	Garden Services
Others	Invoice Amount	1,42,180	2,17,914	98,456
	No. of Employees	13	14	6

Note- All the amounts are excluding GST.

D.5. Petro-Card Verification:

Balance of Petro Card (M/s Abhijeet Petroleum) verified, & all the vouchers with their supportings were found in order.

E. Cash Vouching & Physical Verification of Cash:

On sampling basis, cash vouching done & no discrepancy found in same.

Further, Physical Verification of Cash was done on **23-01-2024** & no differences found in cash balance as per books & cash in hand.

F. Bank Reconciliations

For the Period of October, November and December'2023, the Bank statements & there Reconciliations verified & no discrepancy found in same:

G. Statutory Compliances

G.1. TDS: All the bookings & payment checked for the period **Oct'23 to Dec'23**, & no discrepancy found in same.

G.2. PF: All the bookings & payment checked for the period **Oct'23 to Dec'23**, & no discrepancy found in same.

G.3. PT

Extent of Checking: Oct'23 to Dec'23

Sr. No.	Month	Date of Payment	Amount Due As Per Tally	Amount Paid as per Tally	Amount as per Challan	Difference	Remarks
1	Oct'23	11-Nov-23	73,600	74,150	73,250	550	Excess Paid
2	Nov'23	13-Dec-23	73,600	73,250	72,800	-350	Amount adjusted of excess paid
3	Dec'23	13-Jan-24	73,000	72,800	73,400	-200	
Total			2,19,800	2,19,450	2,19,450	0	

H. Establishment/HR

For the month of November'23, Monthly Biometric Records, OD Application Report, Leave Summary Report, of all the staff were examined & following are the observations on same:

Total No. of Employees in Biometric Records	502
No. of Employees Checked in Biometric Records	502
% of Verification	100%

H.1. Delay in Approval, thus Excess Leaves Deducted:

- Employees apply for ODS/CL/ML which are subject to approval from the competent authority before the salary workings.
- If same are not approved within due time (ie before working of salary), than LWP is deducted from salary & also on approval, leave balance gets deducted.
- This results to loss to employee as twice deduction takes place (one as direct deduction from salary & other from leave balance)

Sr. No.	Name	Date	Applied for	Department
1	Mrs. Arsala Khan	09-Nov-23	CL	Physics
2	Mrs. Swati Fartode	20-Nov-23 to 25-Nov-23	EL	
3	Ms. Deepti Jamkar	03-Nov-23	CL	
4	Ms. Tejaswini Jaulkar	06-Nov-23	OD	
		18-Nov-23	CL	
5	Mr. Gajanan Pise	06-Nov-23	OD	
		07-Nov-23	CL	
		22-Nov-23	CL	
6	Mr. Vinod Shende	06-Nov-23	OD	
		7-Nov-23 & 25-Nov-23	CL	

Auditee Remark: As leaves not get approved in due time, leaves get deducted. Further, for this excess deduction supplementary salary has been paid.

H.2. New Joining's & Resignations:

Joining Letter of New Joinee's, F&F Settlement for Employees Resigned and Rejoining letters for the employees rejoined the organization under Absorption Policy during Oct'23 to Dec'23 were verified & discrepancy observed in clearance form, details of which given below:

H.2.1. Signature Missing of Establishment Department in Clearance Form:

Clearance of all the departments required at the time of F&F Settlement of resigned/ leaving employee.

2	Dhananjay M Titarmare	CEO	ML	198	20	14	204	206	-2
3	Waman S Pande	Maint	EL	263	30	16	277	287	-10
4	Arsala Z Khan	Phy	ML	32	20	26	26	28	-2

Auditee Reply: Programming Change & corrective actions on same has been taken.

H.2.2.2. CL allowed more than maximum permissible:

As per policy, in a session 10 CL allowed to teaching staff & 8 CL allowed to non-teaching staff.

Following **2 cases** observed in which the system allowed to avail Casual Leaves more than permissible limits.

Sr. No.	Name of Employees	Department	Teaching/ Non-Teaching	CL taken	Max Allowed	Excess
1	Johan S Jagdala	CT	Non-Teaching	8.5	8	0.5
2	Amol D Gaikwad	IT	Teaching	11	10	1

Auditee Reply: Programming Change & corrective actions on same has been taken.

H.2.2.3. System Showing Negative Leave Balance:

In one case, it was observed that the system is allowing to apply leaves by more than the available leave balance, resulting to negative leave balance.

Details of such a case is given here:

Sr. No.	Name of Employees	Department	Leave Type	Opening	Credit from July to Dec	Availed	Closing for Dec
1	Pradnya Maturkar	EE	ML	10	10	24	-4

Auditee Reply: Programming Change & corrective actions on same has been taken.

H.2.2.4. Presentation Errors in report:

In one of the case, presentation error in the report was found the system although correctly deducted the leaves taken however the same was not shown in Availed column then the system deducted it and adjusted it from the closing balance.

Details	Name of Employees	Dept.	Leave Type	Opening	Credit from July to Dec	Availed	Closing for Dec	January Opening
As per VKS Auditor	Aniket P	EL	EL	22	0	2	20	20
As per Software	Munshi			22	0	1	21	20

Auditee Reply: Programming Change & corrective actions on same has been taken.

I. AMC/CMC

Sr. No.	AMC of	Party Name	AMC Period	Terms as per contract	Service Report/ AMC	Advance Amount Paid
1	MIS Software Modules	Mastersoft ERP Solutions Pvt Ltd	1-11-2023 to 01-10-2024	Quarterly	No	8,16,750

Sr. No.	AMC of	Party Name	AMC Period	Terms as per contract	Service Report/ AMC	Advance Amount Paid
2	EPABX	M/s: AM Communication	01-04-2023 to 31-03-2024	Monthly	Yes	-
		BPL Telecom	01-04-2023 to 31-03-2024	Quarterly	Yes	35,755
3	Tank Cleaning	M/s Tank Care Services	01-04-2023 to 31-03-2024	Quarterly	Yes	-
4	Lifts	Johnson Lifts - Civil Department	01-04-2023 to 31-03-2024	Quarterly	Yes	38,277
		Johnson Lifts - Mechanical Department	01-04-2023 to 31-03-2024	Quarterly	Yes	35,884
		Johnson Lifts - Electronic dept.	01-04-2023 to 31-03-2024	Quarterly	Yes	32,809
		Kone Elevator-Electrical dept.	01-04-2023 to 31-03-2024	Quarterly	Yes	49,332
		Thyssen Krupp Elevators.	01-11-2020 to 31-10-2025	Monthly	Yes	-
		OTIS Elevator	01-04-2023 to 31-03-2024	Monthly	Yes	-
5	UPS System	Simi Electronics-	01-04-2023 to 31-03-2024	Quarterly	Yes	30,076
		Best Power Equipment Pvt Ltd	01-01-2022 to 31-03-2024	Quarterly	No	1,57,000
		Vertiv Energy private limited	01-04-2023 to 31-03-2024	Quarterly	Yes	27,970
6	Diesel Generator 200 KVA DG	Nagpur Motors & Machineris	01-04-2023 to 31-03-2024	Monthly	Yes	-
7	Diesel Generator 500 KVA DG	Nagpur Motors & Machineris	01-04-2023 to 31-03-2024	Monthly	Yes	-
8	Water Cooler	Dynamic Refrigeration & Motor Rewinding	01-04-2023 to 31-03-2024	Quarterly	Yes	-
9	AC	Dynamic Refrigeration & Motor Rewinding	01-04-2023 to 31-03-2024	Quarterly	Yes	-
10	STP Plant (110 KLD)	Universal Engineering & Enviro Solution	01-04-2023 to 31-03-2024	Monthly	No	-
11	Canon, sharp & Konica	Access Sales & Services	01-04-2023 to 31-03-2024	Monthly	Yes	-
12	Fire Fighting System	Unique Engineering Services	01-04-2023 to 31-03-2024	Monthly	Yes	46,800
13	Pest Control Service	Amogh Infra Solutions	15-09-2023 to 15-09-2024	Quarterly	Yes	-

Auditee Reply: (9) Redesigning of plant & its financial implications is under study by management

J. Stores Audit

J.1. Purchase Vouching:

Purchase vouching is done on sampling basis & no discrepancy found in same.

J.2. Issue Slips

Issue Slips were verified with Material Issue Register on sampling basis and the same is found to be in order.

Total	455
Checked	191
Percentage	42%

J.3. Physical Verification of Stock:

Physical Verification of 100% Stock was conducted on 03rd Jan'23 and 4 cases were observed where actual quantity were in excess than that in the books, following are the details of those cases:

Sr No.	Particular	Quantity in Books	Actual Quantity	Excess	Rate	Amount
1	CPVC Brass Tee 3/4"×1/2"	3	9	6	41	245
2	UPVC Elbow 1 1/4"	14	19	5	24	118
3	Stapler Pin No.10	55	57	2	8	15
4	CPVC Reducer 3/4"×1	4	5	1	11	11
Total						389

K. Interunit Reconciliation

As on 31-12-2023

YCCE and NYSS

Particulars		Amount	Amount
Balance as per NYSS			2,18,49,474 Cr
Less: Debited by NYSS but not credited by YCCE			
11-Mar-23	Juno campus	JV-554	16,54,950
29-Mar-23	MC Wanadongri-Building Permission	BP-802	4,72,594
04-Dec-23	Priyanka Sharma & Associates	JV-641	9,44,000
Add: Credited by NYSS but not debited by YCCE			
14-Aug-23	Bus fee trfd	JV-290	29,700
22-Nov-23	TDS Difference-45515.96-45515.41=0.44Diff		0
09-Dec-23	Indus Tower Ltd Nov-2023	JV-671	53,167
12-Dec-23	Fund Trfd	BR-190	50,00,000
Less: Debited by YCCE but not credited by NYSS			
26-May-23	TDS-94 J	BP-262	12,540
06-Sep-23	CPU & UPS transfer to NYSS	JV-802	1,20,940
30-Nov-23	Water charges	JV-1295	64,408
05-Dec-23	TDS-November 2023	BP-1657	3,03,398
07-Dec-23	Membership fee	BP-1675	70,200

29-Dec-23	Indus Tower October 2023 Reversed	JV-1459	45,182	-6,16,668
Add: Credited by YCCE but not debited by NYSS				
29-May-23	TDS-94J	JV-224	12,540	
07-Dec-23	Membership fee	JV-1329	70,200	
30-Dec-23	Other university fee	JV-1461	3,40,156	4,22,896
Add: Balance of YCCE-Tequip				8,03,93,163
Total				6,03,61,240 Dr
Balance as per YCCE on 31-Dec-2023				6,03,61,240 Cr
Difference				-

YCCE Autonomy and NYSS

Particulars		Amount	Amount
Balance as per NYSS			2,31,02,543 Cr
Less: Debited by YCCE but not credited by NYSS			
31-Mar-23	Profit & Loss-2022-23 Trfd	3,19,64,940	
12-Dec-23	Booked in YCCE Autonomy by NYSS	BP-183 50,00,000	-3,69,64,940
Total			6,00,67,483
Balance as per YCCE Autonomy on 31-Dec-2023			6,00,67,483 Dr
Difference			-

YCCE and YCCE Autonomy

Particulars	Amount
In the books of YCCE	9,85,372 Dr
In the books of YCCE Autonomy	9,85,372 Cr
Difference	-

YCCE and Innoquip Instruments LLP

Particulars	Amount
In the books of YCCE	1,41,200
In the books of Innoquip Instruments LLP	1,41,200
Difference	-



[Handwritten signature]

Principal,
Yeshwantrao Chavan College of Engineering
Hingna Road, Wanadongri,
Nagpur - 441110

May 09, 2024

Shri Samir Meghe
Nagar Yuwak Shikshan Sanstha
Atrey Layout
Nagpur

Subject: Final Management Audit Report of Yeshwantrao Chavan College of Engineering for the Period January-24 to March-24.

Dear Sir,

Please find enclosed herewith our **Yeshwantrao Chavan College of Engineering** for the Period **January-24 to March-24.**

Assuring you of our best services.

Thanking you

Yours sincerely,

CA. Anil Parakh

Partner

UDIN: 24039004BKAUOT9251

CC: *Smt Vrinda Meghe- Soft Copy*
CA Ravin Singh –Soft Copy
Ms. Naina Mansukhani - Soft Copy



Principal,
Yeshwantrao Chavan College of Engineering
Hingna Road, Wanadongri,
Nagpur - 441110



Compliance of YCCE MANAGEMENT AUDIT REPORT

For the period January'24 to March'24

Scope Covered:

Sr. No	Areas Covered	Page No
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B	Ledger Scrutiny	04
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Compliance of YCCE MANAGEMENT AUDIT REPORT

For the period January'24 to March'24

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A. O/s Fees Receivable

A.1. Fees reconciliation

Verification of collection & recording of fees cannot be possible due to following reason:
As per discussion with accountant it was informed to us that fee reconciliation is not ready due to software issue. It will be provided in the month of June-July.

A.2. Outstanding Fees Receivable From Students as on 31-03-2024

Total fees outstanding from students is **Rs 7,36,501**.

Academic Year	B.E		M.TECH		PHD		Total
	No. of Students	Amount	No. of Students	Amount	No. of Students	Amount	
2022-23	15	5,81,833	2	91,668	1	63,000	7,36,501

The reasons for such long outstanding are given here & further details given in Annexures:

Sr. No	Reasons	Course	2022-23	
			No. of Students	Amount
1	Not Admitted (DC/Not Eligible for Higher Semester	BE	7	1,68,304
		M.Tech	2	91,668
2	Mark Sheet on Hold & Clearance Pending	BE	8	4,13,529
3	Other Reason	PHD	1	63,000
	Total		18	7,36,501

A.3. Outstanding Fees Receivable From Government (Scholarship) as on 31-03-2024

Sr. No.	Particulars	Amount Receivable	Balance as on 17.05.2024
1	Outstanding Fee (21-22) - Swd	5,734,986	46,02,669
2	Outstanding Fees (13-14) SWD	96,195	96,195
3	Outstanding Fees(14-15)II Shift SWD	50,113	50,113
4	Outstanding Fees(15-16)II Shift SWD	54,120	54,120
5	Outstanding Fees(16-17) I Shift SWD	113,587	113,587
6	Outstanding Fees 21-22 M.Tech SWD	84,000	84,000
7	Outstanding Fees Swd 20-21	201,636	1,41,636
8	Outstanding Fees SWD - M.Tech 22-23	491,400	4,20,000
9	Outstanding Swd (22-23) - SWD	43,277,916	2,29,32,741
Total		50,103,952	2,84,95,061

Source of Data: Data Received from Mr. Nitin Denge (Accounts)

B. Ledger Scrutiny

Date of Tally Backup: 08-04-2024

B.1. Misc. Income yet to be identified:

Misc Income credited as non-identifiable income which are received to YCCE but not identifiable at the time of receipts of such funds.

Later, ledger gets debited with amount, as & when the funds get identified.

Month	Income Received	Income Identified	Income Yet to be identified
April	122,252		122,252
May			122,252
June	5,691		127,943
July	296,136		424,079
August	585,192	8,100	1,001,171
September	99,136		1,100,307
October	2,101,119	98,000	3,103,426
November	1,022,234	30,000	4,095,660
December	20,397	259,138	3,856,919

Month	Income Received	Income Identified	Income Yet to be identified
January	169,834	546,516	3,480,237
February	227,850	2,954,101	753,986
March	82,776	137,102	699,660
Total	4,732,617	4,032,957	699,660

Auditee Reply: Balance of this account as on 09-05-2024 is 691,660/-

B.2. Balance in Hold Up Bill A/c:

Amount observed in hold up bill account of **Rs.2,84,682**. This accounts needs to be settled. The details for the same is given in **Annexure 4**.

B.3. Credit Balance Observed in Hold Up GST Account:

In following cases credit balance of **Rs.4,008** is observed in Hold Up GST Account. The details for the same is given in **Annexure 5**.

B.4. Balance observed in Holdup Salary Account:

It has been observed that the some portion of salary has been transferred to the holdup salary account due to particular reason. The credit balance of **Rs.73,79,878/-** has been observed in this account.

Auditee Reply: It will be paid in July'24.

B.5. Debit Balance in Creditors Account:

In the following cases, debit balances has been observed since long:

Sr. No.	Party Name	Amount Outstanding	Outstanding Since	No of Days upto Tally Backup dated 08-04-24	Compliance
1	M T A B Engineers (P) Ltd	70000.00 Dr	11/03/2020	1489	
2	Vertiv Energy Private Limited	68110.00 Dr	26/09/2022	560	Bill Booked
3	Best Power Equipment [India] Private Limited	157000.00 Dr	31/03/2023	374	Bill Booked
4	Vijay C Malewar	89285.00 Dr	15/04/2023	359	Work Completed but bill not Submitted by party
5	Kone Elevator India Pvt Ltd.,	42759.00 Dr	29/04/2023	345	Bill Booked

Sr. No.	Party Name	Amount Outstanding	Outstanding Since	No of Days upto Tally Backup dated 08-04-24	Compliance
6	Bpl Telecom Pvt. Limited	35755.00 Dr	02/05/2023	342	Bill Booked
7	M/S Johnson Lifts Private Limited	106970.00 Dr	08/05/2023	336	Bill Booked
8	Sarkar Stainless Steel Works	414633.00 Dr	10/07/2023	273	Bill Booked
9	Thakkar & Associates	105000.00 Dr	25/09/2023	196	196
10	Swaragi Restaurant	37833.19 Dr	26/09/2023	195	195
11	Design Infra	83431.00 Dr	25/10/2023	166	Bill Booked
12	J.S.Construction Tucs - 008002100000012	757487.00 Dr	10/11/2023	150	Bill Booked
13	Rapid Prints	26400.00 Dr	23/11/2023	137	Order Cancelled amount adjust MBA College
14	Rohit Enterprises	26143.00 Dr ...	23/11/2023	137	Penalty for PAN not incorporate with Aadhar so amount adjust in Cooler Rent Bill
15	Tk Elevator India Pvt Ltd.,	45550.00 Dr	26/12/2023	104	5% Adv paid But Site Not Ready- NEW Lift for CSE Dept
16	Shl[India] Pvt Ltd.,	408309.00 Dr	27/12/2023	103	1 test Complete & 2 nd test on July-24
17	Kanchan D Bhagat	100000.00 Dr	29/12/2023	101	Bill Booked
18	Genisys Communication	368750.00 Dr	03/01/2024	96	Bill Booked
19	Mastersoft Erp Solutions Pvt Ltd.,	261360.00 Dr ...	23/01/2024	76	Rs. 408375/- period- 01.12.2023 to 31.05.2025- 50% Adv for Rs. Rs. 816750/-
20	V K Enterprises	48983.00 Dr	01/02/2024	67	10% Adv for Fire

Sr. No.	Party Name	Amount Outstanding	Outstanding Since	No of Days upto Tally Backup dated 08-04-24	Compliance
					Protection System at IT, ME & Old Science Bldg- Work Complete & Only Testing pending due Fire Pump House Civil Work in under Progress-31 st May-2024]
21	J.S.Construction Tccb - 008002100000012	256775.00 Dr	16/02/2024	52	Bill Booked
22	Otis Elevator Company [India] Limited	387000.00 Dr	24/02/2024	44	Site Not Ready- New Lift Extension of IT Bldg
23	Swapnil Shrikrushnaji Ramgade, Hinganghat	5000.00 Dr	06/03/2024	33	33
24	Unilogic Systems(India)Pvt. Ltd.	52543.00 Dr	07/03/2024	32	Bill Booked
25	Thakkar & Associates	187500.00 Dr	12/03/2024	27	
Total		4142576.19 Dr			

Auditee Reply: Bill against sr. no. 2,3,5,6,11,15,17 & 24 has been received and booked in tally.

B.6. Creditors with Long Outstanding:

Sr. No.	Party Name	Amount Outstanding	Outstanding Since	No of Days upto Tally Backup dated 08-04-24
1	Simi Electronics	30663.00 Cr	07/10/2023	184
2	Thyssenkrupp Elevator[India] Pvt Ltd.,	8072.00 Cr	31/03/2023	374
3	Girivan Hotels Pvt Ltd.,	2914.00 Cr	28/02/2024	40
4	The Travotel Suites	4267.00 Cr	26/02/2024	42
Total		45916.00 Cr		

Auditee Reply: Payment for the above party has been released.

B.7. Advances to Staff:

In following cases, advances were given to employees but it was not yet settled.
Regular follow up should be taken.

Sr. No.	Employee Name	Advance Amount	Pending Since	Expected date of settlement	Compliance
1	Dr N P Mungle	30000.00 Dr	10/10/2023	01/03/2024	Student Project in process-May-24
2	Edlabadkar Ajinkya	9000.00 Dr	02/03/2024	15/03/2024	Bill booked
3	Mahakalkar Sachin	19000.00 Dr	02/03/2024	15/03/2024	Bill booked
4	Munshi A.P.	56436.00 Dr	04/03/2024	15/03/2024	Bill booked
5	Rathkanthiwar S.V.	90000.00 Dr	06/12/2023	-	-
6	Sangotra D.I	25000.00 Dr	17/02/2024	30/03/2024	Student Project in process-August-24
7	Waghmare G. H.	25000.00 Dr	06/03/2024	30/03/2024	Student Project in process- July-24
Total		254436.00 Dr			

Auditee Reply: Sr. No. 3 has been settled and for Sr. no. 4, bill has been received in accounts.

B.8. Incorrect Account Head

During the course of audit it was observed that in few cases entry has been passed in incorrect account head.

Details for the same is mentioned below:

Sr. No.	Incorrect Account Head	Voucher No	Date	Amount	Correct account head
1	Dearness Pay-Non Teaching	BP-2346	18/03/2024	8,444	Dearness Allowance- Non Teaching
2	Development Fees	JV-2010	16/03/2024	19,369	Development Fees - Shift I
Total				27,813	

Auditee Reply: Sr. no. 1 & 2 has been rectified.

B.9. Recurring Expense not booked

Following recurring expenses have not been booked. It should be booked on timely basis.

Sr. No.	Particulars	Expense not booked for the Month
1	Scooter Stand Charges	Mar'24
2	Electricity Charges ...	Mar'24
3	Internal Audit Fee	Mar'24
4	Newspaper & Magazines	Mar'24
5	Water Charges	Mar'24

Auditee Reply: Sr. No. 1 to 5 has been booked through JV-2245, JV-2268, JV-2347, JV-2324 & JV-2269 respectively.

C. Journal Vouching

Extent of Checking: Jan'23 to Mar'23

Particulars	In No's	In Amount
Total No of JV Vouchers	781	36,46,86,061.94
Total No of JV Vouchers Verified	288	36,02,43,300.49
% of Checking	36.88%	98.78%

C.1. Delay in Recording:

A case were found where delay observed in recording of invoice by 19 days.

Voucher No.	Date of Booking	Date of Invoice	Delay in No of days	Party Name	Amount
JV-1541	18-Jan-24	30-Dec-23	19	Global Education Ltd.	3,59,900

Auditee Reply: Invoice was received late.

C.2. Petro-Card Verification:

Balance of Petro Card (M/s Abhijeet Petroleum) has been verified & all the vouchers with their supporting were found in order.

Particulars	Balance as per Tally as on 31-03-24	Balance as per statement as on 31-03-24	Difference
Petro Card (M/s Abhijeet Petroleum)	2,550.49	2,550.49	-

D. Cash Vouching & Physical Verification of Cash:

100% cash vouching has been done & following discrepancy has been observed:

D.1. No Sign of HOD in Advance Slip:

We have observed **1 case** where the authorization of HOD/Section in charge is not present. The details of such case is given below:

Vch No.	Vch date	Particulars	Amount
CP-813	26-Mar-24	S V Prayagi	1,200

Auditee Reply: Authorized sign has been taken.

YESHVAJI KHANDJI CHAVAN COLLEGE OF ENGINEERING
WINGNA ROAD, PARADISE, NASEIKU

ADVANCE SLIP

Vch No. CP-813

Vch date 26-Mar-24

Particulars S V Prayagi

Amount 1200

Date of settlement 26/3/24

Section No. 12001

HOD/Section in charge

Receiver Signature

Further, Physical Verification of Cash was done on **18-04-2024** & no differences found in cash balance as per books & cash in hand.

E. Bank Vouching:

E.1. No Supporting Document

Bank vouching was done on sampling basis, 3 cases were observed where internet expense was reimbursed to an employee but no internet bill or any other supporting found. Details of the same are given below:

Sr. No.	Date	Particulars	BP Voucher No.	Voucher Amount	Amount for which no supporting found
1	19-01-2024	Telephone & Internet Expenses	1979	2,655	1,470
2	16-02-2024	Telephone & Internet Expenses	2149	2,649	1,470
3	19-03-2024	Telephone & Internet Expenses	2359	2,650	1,470
Total				7,954	4,410

Auditee Reply: From now, we are taking receipt from the service provider as bill not received from him.

F. Bank Reconciliations

For the Period of January, February and March'2024, the Bank statements & their reconciliations has been verified & no discrepancy was found.

G. Statutory Compliances

G.1. TDS: All the bookings & payment checked for the period **Jan'24 to Mar'24** & following discrepancy has been observed:

Month	Section	Amount as per Tally	Amount as per Challan	Difference	Challan Date
Jan'24	194C	38,347	38,347	-	06-Feb-24
	194H	46	46	-	
	194I	74,472	74,472	-	
	194J	3,09,957	3,09,957	-	
	192B	38,41,200	38,41,200	-	
Feb'24	194C	33,619	33,619	-	07-Mar-24
	194H	95	95	-	
	194I	75,218	75,218	-	
	194J	8,09,216	8,09,216	-	
	192B	39,98,758	39,98,758	-	
Mar'24	194C	2,76,837	2,74,091	2,746	05-04-24
	194H	142	142	-	
	194I	1,29,186	98,686	30,500	
	194J	11,73,415	11,61,813	11,602	
	192B	78,28,235	78,28,235	-	

G.2. PF: All the bookings & payment checked for the period **Jan'24 to Mar'24** & no discrepancy found in same.

G.3. PT: All the bookings & payment checked for the period **Jan'24 to Mar'24** & no discrepancy found in same.

H. Salary Sheet Analysis:

Salary sheets for the month of **Jan'24 to Mar'24** was checked and following discrepancies were found.

Reconciliation of salary sheet with tally booking is shown below:

Month	Salary as per Tally	Salary as per Salary Sheet	Difference	Remarks
Jan'24	3,57,04,652	3,57,04,652	-	
Feb'24	3,56,81,070	3,56,81,070	-	
Mar'24	3,21,54,550	3,21,68,234	13,684	Note
Total	10,35,40,272	10,35,53,956	13,684	

Note: Difference of Rs.13,684 is hold due to non-availability of bank details of a new joiner having employee name Priya Jaunjai.

I. Establishment/HR

For the month of January, Monthly Biometric Records, OD Application Report, Leave Summary Report, of all the staff were examined & no discrepancies has been observed.

Total No. of Employees in Biometric Records	511
No. of Employees Checked in Biometric Records	511
% of Verification	100%

J. AMC/CMC

Annual Maintenance Contract with service report has been verified for the period Jan'24 to Mar'24 and following discrepancies has been observed:

Sr. No.	AMC of	Party Name	AMC Period	Terms as per contract	Service Report/ AMC	Bill-Booked
1	EPABX	M/s: AM Communication	01-04-2023 to 31-03-2024	Monthly visit	Yes	Yes
		BPL Telecom	01-04-2023 to 31-03-2024	Quarterly visit	Yes	Yes
2	Tank Cleaning	M/s Tank Care Services	01-04-2023 to 31-03-2024	Quarterly visit	Yes	Yes
3	Lifts	Johnson Lifts - Civil Department	01-04-2023 to 31-03-2024	Quarterly visit	Yes	Yes
		Johnson Lifts - Mechanical Department	01-04-2023 to 31-03-2024	Quarterly visit	Yes	Yes
		Johnson Lifts - Electronic dept.	01-04-2023 to 31-03-2024	Quarterly visit	Yes	Yes
		Kone Elevator-Electrical dept.	01-04-2023 to 31-03-2024	Quarterly visit	Yes	Yes
		Thyssen Krupp Elevators.	01-11-2020 to 31-10-2025	Monthly visit	Yes	Yes
		OTIS Elevator	01-04-2023 to 31-03-2024	Monthly	Yes	No
4	UPS System	Simi Electronics-	01-04-2023 to 31-03-2024	Quarterly visit	Yes	Yes
		Vertiv Energy private limited	01-04-2023 to 31-03-2025	Quarterly visit	Yes	Yes
5	Diesel Generator 200 KVA DG	Nagpur Motors & Machinerics	01-04-2023 to 31-03-2024	Monthly visit	Yes	Yes
6	Diesel Generator 500 KVA DG	Nagpur Motors & Machinerics	01-04-2023 to 31-03-2024	Monthly visit	Yes	Yes
7	Water Cooler	Dynamic Refrigeration & Motor Rewinding	01-04-2023 to 31-03-2024	Quarterly visit	Yes	Yes[upto December-2023]
8	AC	Dynamic Refrigeration & Motor Rewinding	01-04-2023 to 31-03-2024	Quarterly visit	Yes	Yes[upto December-2023]
9	STP Plant (110 KLD)	Universal Engineering & Enviro Solution	01-04-2023 to 31-03-2024	Bi-Monthly visit	Yes	No
10	Canon, sharp & Konica	Access Sales & Services	01-04-2023 to 31-03-2024	Monthly	Yes	No
11	Fire Fighting System	Unique Engineering Services	01-04-2023 to 31-03-2024	Monthly	Yes	Yes
12	Pest Control Service	Amogh Infra Solutions	15-09-2023 to 15-09-2024	Quarterly visit	Yes	No

K. Stores Audit

K.1. Purchase Vouching:

Purchase vouching is done on sampling basis & no discrepancy found in same.

K.2. Issue Slips

Issue Slips were verified with Material Issue Register on sampling basis and following discrepancy was observed:

K.2.1. No entry in issue Slip

A Case was found where an item was issued but no entry was passed in issue slip, following details were taken from register:

Date	DIR. No.	Slip No.	Material Issued	Quantity Issued
30-03-2024	1915	1019	TONER 88A	1

Auditee Reply: It has been rectified.

K.3. Physical Verification of Stock:

Physical Verification of Stock was conducted on **26-04-2024** and **1 case** was observed where actual quantity was found less than that in the books, following are the details of the case:

Particular	Quantity in Books	Actual Quantity	Short Found	Rate	Amount
Scissor	22	19	3	52.18	156.54

Auditee Reply: This item was issued before physical verification but entry was not passed. Now entry has been passed.

L. Inter-unit Reconciliation

Extent of checking: Inter-unit reconciliations as on **31st Mar 2024** were verified and the same were found to be reconciled. Details of the same are given as below: -

Reconciliation of YCCE with NYSS

Particulars	Amount (Rs.)	Remarks
Balance of YCCE as per Books of NYSS as on 31-03-24	68,59,938.77	Reconciled
Balance of NYSS as per Books of YCCE as on 31-03-24	8,23,74,995.90	
Difference	7,55,15,057.13	

Compliance :-

Reconciliation of YCCE with NYSS As on 31.05.2024

Particulars	Amount (Rs.)	Remarks
Balance of YCCE as per Books of NYSS as on 31-03-24	12246100.18	Reconciled
Balance of NYSS as per Books of YCCE as on 31-03-24	92639263.31	
Ycce Tequip Balance as on 31.03.2024	8,03,93,163.13	

Reconciliation of NYSS with YCCE-Autonomy

Particulars	Amount In (Rs.)	Remarks
Balance of NYSS as per books of YCCE-Autonomy as on 31-03-24	2,95,87,543.25	Reconciled
Balance of YCCE-Autonomy as per books of NYSS as on 31-03-24	2,95,87,543.25	
Difference	Nil	

Reconciliation of YCCE with YCCE-Autonomy

Particulars	Amount In (Rs.)	Remarks
Balance of YCCE as per books of YCCE-Autonomy as on 31-03-24	2,05,467	Reconciled
Balance of YCCE-Autonomy as per books of YCCE as on 31-03-24	2,05,467	
Difference	Nil	

Reconciliation of Innoquip Instruments LLP with YCCE

Particulars	Amount In (Rs.)	Remarks
Balance of Innoquip Instruments LLP as per books of YCCE as on 31-03-2024	1,41,200.00	Reconciled

Balance of YCCE as per books of Innoquip Instruments LLP as on 31-03-2024	1,41,200.00	
Difference	Nil	

C



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